

Performance Summary by Investment

Investment Name	Strategy	Vintage Year	Capital Committed	Paid-In Capital ⁽¹⁾	Capital Distributed ⁽⁴⁾	Remaining Cost	Reported Market Value	Reported Market Value - Date	Net IRR	TVM
Core										
ABRY Partners VII, L.P.	Buyout - Mid	2011	\$3,500,000	\$3,830,817			\$407,811	6/30/2025		
ABRY Senior Equity III, L.P.	Mezzanine	2010	5,000,000	4,643,650			-	4/24/2025		
ABRY Senior Equity IV, L.P.	Mezzanine	2012	6,503,582	6,674,850			600,130	6/30/2025		
ABS Capital Partners VI, L.P.	Growth Equity	2009	4,000,000	3,928,337			-	12/5/2022		
ABS Capital Partners VII, L.P.	Growth Equity	2012	10,000,000	10,960,071			795,959	3/31/2025		
Advent International GPE IX, L.P.	Buyout - Mega	2019	50,000,000	47,749,948			65,343,607	6/30/2025		
Advent International GPE V-B, L.P.	Buyout - Mid	2012	3,426,095	2,583,570			-	3/18/2025		
Advent International GPE V-D, L.P.	Buyout - Mid	2005	3,133,901	3,038,405			-	3/18/2025		
Advent International GPE VI-A, L.P.	Buyout - Large	2008	9,500,000	9,500,000			736,957	6/30/2025		
Advent International GPE VII-B, L.P.	Buyout - Mega	2012	30,000,000	28,800,000			2,380,882	6/30/2025		
Advent International GPE VIII-B, L.P.	Buyout - Mega	2016	36,000,000	36,000,000			24,691,684	6/30/2025		
Advent International GPE X Limited Partnership	Buyout - Mega	2022	50,000,000	25,880,291			34,793,974	6/30/2025		
Affinity Asia Pacific Fund V, L.P.	Buyout - Large	2018	40,000,000	33,912,036			30,230,920	6/30/2025		
Alta Communications VIII, L.P.	Venture Capital	2000	6,000,000	5,880,000			-	11/26/2014		
Alta Partners VIII, L.P.	Venture Capital	2006	3,000,000	3,000,000			-	12/28/2023		
American Securities Partners VII, L.P.	Buyout - Large	2016	35,000,000	34,339,666			25,007,790	6/30/2025		
American Securities Partners VIII, L.P.	Buyout - Large	2019	50,000,000	53,427,989			62,719,616	6/30/2025		
Apollo Investment Fund IX, L.P.	Buyout - Mega	2018	50,000,000	51,500,528			47,100,289	6/30/2025		
Archer Capital Fund 5, L.P.	Buyout - Mid	2012	2,564,189	2,384,331			95,084	6/30/2025		
AS Birch Grove Opportunities Fund, L.P. (fka Ascribe IV)	Distressed Debt	2020	29,750,000	52,211,483			24,718,475	6/30/2025		
Ascribe Opportunities Fund III, L.P.	Distressed Debt	2014	35,000,000	62,141,545			-	12/30/2024		
Atlas Venture Fund VII, L.P.	Venture Capital	2006	4,500,000	4,500,000			250,993	6/30/2025		
Aurora Equity Partners VI, L.P.	Buyout - Mid	2020	35,000,000	32,055,666			41,229,536	6/30/2025		
Aurora Equity Partners VII L.P.	Buyout - Mid	2024	50,000,000	-			(855,108)	6/30/2025		
Austin Ventures IX, L.P.	Venture Capital	2006	2,500,000	2,521,297			-	6/25/2025		
Austin Ventures VI, L.P.	Venture Capital	1998	3,000,000	3,000,000			-	12/6/2016		
Austin Ventures VII, L.P.	Venture Capital	1999	6,000,000	5,998,423			-	12/16/2020		
Austin Ventures VIII, L.P.	Venture Capital	2001	2,766,667	2,766,667			-	6/28/2022		
Avista Healthcare Partners II, L.P.	Buyout - Small	2020	60,000,000	69,712,654			64,881,035	6/30/2025		
Avista Healthcare Partners III, L.P.	Buyout - Small	2022	35,000,000	28,189,532			33,899,300	6/30/2025		
Battery Ventures IX, L.P.	Venture Capital	2011	2,500,000	2,458,748			766,553	6/30/2025		
Battery Ventures VII, L.P.	Venture Capital	2005	300,000	300,000			-	12/6/2022		
Battery Ventures VIII Side Fund, L.P.	Venture Capital	2008	526,400	526,400			43,322	6/30/2025		
Battery Ventures VIII, L.P.	Venture Capital	2007	1,400,000	1,400,279			129,370	6/30/2025		
Battery Ventures X - Side Fund, L.P.	Venture Capital	2013	1,950,000	1,876,875			1,157,741	6/30/2025		
Battery Ventures X, L.P.	Venture Capital	2013	4,850,000	4,534,750			3,082,319	6/30/2025		
BDC V LP	Buyout - Mid	2024	81,274,713	-			(1,520,894)	6/30/2025		
Benefit Street Partners Debt Fund IV, L.P.	Special Situations	2017	50,000,000	51,509,358			29,068,020	6/30/2025		
Berkshire Fund VIII, L.P.	Buyout - Large	2011	7,000,000	7,984,242			1,341,160	6/30/2025		
Bertram Capital V, L.P.	Buyout - Small	2023	50,000,000	14,470,593			27,570,414	6/30/2025		
Blackstone Capital Partners III Merchant Banking Fund, L.P.	Buyout - Large	1997	15,730,325	15,065,186			-	11/30/2018		
Blackstone Capital Partners IV, L.P.	Buyout - Mega	2003	5,000,000	4,928,564			3,570	6/30/2025		
Blackstone Capital Partners VII, L.P.	Buyout - Mega	2016	50,000,000	54,218,408			41,960,671	6/30/2025		
Blackstone Capital Partners VIII, L.P.	Buyout - Mega	2020	50,000,000	46,449,731			49,666,445	6/30/2025		
Blackstone Energy Partners II, L.P.	Buyout - Large	2015	35,000,000	38,084,762			25,587,409	6/30/2025		
Blackstone Energy Partners III, L.P.	Buyout - Large	2020	50,000,000	44,336,196			53,425,644	6/30/2025		
Blackstone Energy Transition Partners IV, L.P.	Buyout - Mid	2022	30,000,000	4,921,945			6,155,428	6/30/2025		
Blackstone Tactical Opportunities Fund - HL L.P.	Special Situations	2018	50,000,000	52,732,193			39,021,405	6/30/2025		
Blackstone Tactical Opportunities Fund II, L.P.	Special Situations	2015	35,000,000	31,552,037			4,702,674	6/30/2025		
Blackstone Tactical Opportunities Fund IV L.P.	Special Situations	2021	50,000,000	30,925,313			30,563,448	6/30/2025		
Boston Ventures VI, L.P.	Growth Equity	2000	4,000,000	3,767,469			-	12/22/2016		
Bregal Unternehmerkapital IV, SCSp	Buyout - Mid	2023	52,777,852	4,269,976			2,131,260	6/30/2025		
Bridgepoint Europe VI, L.P.	Buyout - Large	2018	45,027,660	43,084,674			49,310,247	6/30/2025		
Bridgepoint Europe VII L.P.	Buyout - Large	2022	56,287,228	25,580,211			31,840,949	6/30/2025		
Builders VC Fund II, LP	Venture Capital	2021	15,000,000	12,112,500			16,107,745	6/30/2025		
Builders VC Fund III, L.P.	Venture Capital	2024	60,000,000	6,000,000			5,361,452	6/30/2025		
Canaan IX, L.P.	Venture Capital	2012	10,000,000	9,900,000			4,332,722	6/30/2025		
Canaan VII, L.P.	Venture Capital	2005	3,500,000	3,500,000			717,536	6/30/2025		

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Canaan VIII, L.P.	Venture Capital	2007	4,000,000	3,960,000			290,428	6/30/2025		
Candover 1997 Fund, L.P.	Buyout - Large	1998	6,530,600	5,833,366			-	8/22/2013		
Candover 2005 Fund, L.P.	Buyout - Large	2005	4,428,600	4,830,994			-	10/13/2020		
Candover 2008 Fund US No. 1, L.P.	Buyout - Large	2009	1,332,564	1,201,504			-	4/6/2018		
Charterhouse Capital Partners X, L.P.	Buyout - Mid	2016	50,362,172	45,888,994			29,471,216	6/30/2025		
Charterhouse Capital Partners XI, L.P.	Buyout - Mid	2021	68,459,342	46,232,640			62,654,931	6/30/2025		
ChrysCapital VI, LLC	Buyout - Small	2012	6,000,000	7,255,250			3,649	6/30/2025		
Cinven Fifth Fund, L.P.	Buyout - Large	2012	30,909,711	34,198,168			7,885,407	6/30/2025		
Cinven Fourth Fund	Buyout - Mega	2007	9,388,527	8,703,820			5,469	12/31/2024		
Cinven Second Fund	Buyout - Mid	1998	10,026,900	9,038,128			-	12/30/2014		
Clearlake Capital Partners VI, L.P.	Buyout - Large	2020	50,000,000	52,353,076			71,344,435	6/30/2025		
Clearlake Capital Partners VII, L.P.	Buyout - Mega	2021	50,000,000	36,564,165			40,026,509	6/30/2025		
Clearlake Capital Partners VIII, L.P.	Buyout - Mega	2024	50,000,000	3,422,885			2,715,705	6/30/2025		
Columbia Capital Equity Partners II (QP), L.P.	Venture Capital	2000	105,033	105,222			-	9/30/2014		
Columbia Capital Equity Partners II, L.P.	Venture Capital	1999	3,894,967	3,893,284			-	6/30/2015		
Contrarian Capital Fund II, L.P.	Distressed Debt	1997	10,061,671	10,061,671			-	11/6/2017		
CVC Capital Partners IX, L.P.	Buyout - Mega	2024	53,754,397	7,285,159			8,185,799	6/30/2025		
CVC Capital Partners VI, L.P.	Buyout - Mega	2014	30,884,732	35,353,369			23,408,238	6/30/2025		
CVC Capital Partners VII, L.P.	Buyout - Mega	2017	53,145,414	55,286,218			72,218,953	6/30/2025		
CVC Capital Partners VIII, L.P.	Buyout - Mega	2021	65,974,357	62,601,588			77,217,426	6/30/2025		
CVC European Equity Partners II, L.P.	Buyout - Large	1998	5,000,000	4,608,386			-	1/6/2017		
CVC European Equity Partners III, L.P.	Buyout - Large	2001	5,000,000	4,971,395			400,053	6/30/2025		
CVC European Equity Partners IV, L.P.	Buyout - Mega	2005	10,350,446	9,291,146			8,453	6/30/2025		
CVC European Equity Partners V, L.P.	Buyout - Mega	2008	10,208,023	10,174,225			261,103	6/30/2025		
ECI 9, L.P.	Buyout - Mid	2009	5,930,000	6,308,112			-	10/15/2021		
EIF United States Power Fund IV, L.P.	Buyout - Mid	2011	12,500,000	14,416,199			3,909,133	6/30/2025		
El Dorado Ventures V, L.P.	Venture Capital	1999	5,000,000	5,000,000			-	9/30/2014		
El Dorado Ventures VII, L.P.	Venture Capital	2005	4,850,000	4,850,000			-	12/26/2023		
EnCap Energy Capital Fund IX, L.P.	Buyout - Large	2013	20,000,000	23,039,141			4,721,133	6/30/2025		
EnCap Energy Capital Fund VIII Co-Investor, L.P.	Co/Direct Investment	2011	900,000	931,768			475,833	6/30/2025		
EnCap Energy Capital Fund VIII, L.P.	Buyout - Large	2011	3,750,000	3,967,366			1,363,939	6/30/2025		
EnCap Energy Capital Fund X, L.P.	Buyout - Large	2015	30,000,000	31,421,401			14,441,831	6/30/2025		
EnCap Energy Capital Fund XI, L.P.	Buyout - Large	2017	50,000,000	50,087,934			32,305,808	6/30/2025		
Energy Spectrum Partners VI, L.P.	Buyout - Mid	2011	6,570,350	6,466,751			125,160	6/30/2025		
Eos Capital Partners IV, L.P.	Buyout - Mid	2007	109,996	3,169,979			53,959	6/30/2025		
EQT V, L.P.	Buyout - Large	2006	7,549,500	9,285,411			-	3/29/2023		
First Reserve Fund IX, L.P.	Buyout - Mid	2001	6,000,000	6,000,000			-	8/7/2015		
First Reserve Fund VIII, L.P.	Buyout - Mid	1998	15,591,978	15,014,688			-	8/7/2015		
First Reserve Fund X, L.P.	Buyout - Mid	2004	7,000,000	7,001,067			-	12/20/2019		
First Reserve Fund XI, L.P.	Buyout - Mega	2006	10,000,000	10,016,133			-	11/4/2016		
First Reserve Fund XII, L.P.	Buyout - Mega	2008	12,024,418	12,867,735			6,283	6/30/2025		
Gasherbrum Fund II, L.P.	Buyout - Mid	2024	11,637,120	11,632,526			16,152,145	6/30/2025		
GEI Jupiter Holdings J, L.P.	Buyout - Large	2025	5,478,760	5,664,270			5,118,193	4/16/2025		
General Atlantic Investment Partners 2017, L.P.	Growth Equity	2018	35,000,000	44,288,132			36,615,593	6/30/2025		
General Atlantic Investment Partners 2021, L.P.	Growth Equity	2021	50,000,000	49,817,786			55,918,398	6/30/2025		
General Catalyst Group X - Early Venture, L.P.	Venture Capital	2020	9,130,435	8,947,826			12,027,322	6/30/2025		
General Catalyst Group X - Endurance, L.P.	Venture Capital	2020	10,652,174	10,652,174			12,648,947	6/30/2025		
General Catalyst Group X - Growth Venture, L.P.	Venture Capital	2020	15,217,391	15,217,391			21,775,988	6/30/2025		
General Catalyst Group XI - Creation, L.P.	Venture Capital	2021	7,500,000	6,977,396			11,304,026	6/30/2025		
General Catalyst Group XI - Endurance, L.P.	Venture Capital	2021	25,000,000	24,251,891			27,658,546	6/30/2025		
General Catalyst Group XI - Feeder, L.P.	Venture Capital	2021	7,500,000	6,836,059			8,891,714	6/30/2025		
General Catalyst Group XI - Ignition, L.P.	Venture Capital	2021	10,000,000	8,748,640			10,936,212	6/30/2025		
General Catalyst Group XII - Creation, L.P.	Venture Capital	2024	13,484,847	8,451,324			10,543,355	6/30/2025		
General Catalyst Group XII - Endurance, L.P.	Venture Capital	2024	16,666,667	11,656,850			11,713,963	6/30/2025		
General Catalyst Group XII - Health Assurance, L.P.	Venture Capital	2024	6,363,639	2,685,839			2,450,567	6/30/2025		
General Catalyst Group XII - Ignition, L.P.	Venture Capital	2024	13,484,847	7,091,426			7,875,583	6/30/2025		
Genstar Capital Partners IX, L.P.	Buyout - Large	2019	44,600,000	45,016,871			67,177,821	6/30/2025		
Genstar Capital Partners X, L.P.	Buyout - Large	2021	50,000,000	50,491,283			52,748,623	6/30/2025		
Genstar Capital Partners XI, L.P.	Buyout - Mega	2023	50,000,000	6,629,490			6,635,063	6/30/2025		

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Green Equity Investors IV, L.P.	Buyout - Mid	2003	5,700,000	5,641,653			-	8/14/2020		
Green Equity Investors IX, L.P.	Buyout - Mega	2022	30,000,000	16,261,965			18,698,725	6/30/2025		
Green Equity Investors V, L.P.	Buyout - Large	2007	6,208,861	5,936,682			9,887	6/30/2025		
Green Equity Investors VI, L.P.	Buyout - Large	2012	25,000,000	38,738,152			11,594,051	6/30/2025		
Green Equity Investors VII, L.P.	Buyout - Mega	2017	50,000,000	54,378,284			34,257,721	6/30/2025		
Green Equity Investors VIII, L.P.	Buyout - Mega	2020	30,000,000	28,485,673			37,117,909	6/30/2025		
GTCR Capital Partners, L.P.	Mezzanine	1999	10,000,000	8,698,676			-	9/30/2014		
GTCR Fund IX, L.P.	Buyout - Mid	2006	7,000,000	6,665,395			-	2/5/2020		
GTCR Fund VI, L.P.	Buyout - Mid	1998	15,000,000	15,000,000			-	12/22/2016		
GTCR Fund VII, L.P.	Buyout - Mid	2000	6,000,000	5,955,000			-	12/31/2015		
GTCR Fund VII-A, L.P.	Buyout - Mid	2001	2,000,000	1,325,000			-	9/30/2014		
GTCR Fund X, L.P.	Buyout - Mid	2011	22,500,000	23,791,558			-	6/29/2023		
GTCR Fund XI, L.P.	Buyout - Mid	2014	31,000,000	30,924,188			16,922,594	6/30/2025		
GTCR Fund XIV LP	Buyout - Large	2022	50,000,000	8,115,000			11,588,797	6/30/2025		
Harvest Partners VI, L.P.	Buyout - Small	2011	12,505,031	12,464,744			803,453	6/30/2025		
Hellman & Friedman Capital Partners IX, L.P.	Buyout - Mega	2019	50,000,000	53,417,160			83,918,497	6/30/2025		
Hellman & Friedman Capital Partners VII, L.P.	Buyout - Mega	2011	6,000,000	5,738,733			485,382	6/30/2025		
Hellman & Friedman Capital Partners VIII, L.P.	Buyout - Mega	2016	35,000,000	36,337,762			38,459,456	6/30/2025		
Hellman & Friedman Capital Partners X, L.P.	Buyout - Mega	2021	75,000,000	69,105,019			72,102,536	6/30/2025		
Hellman & Friedman Capital Partners XI, L.P.	Buyout - Mega	2022	50,000,000	-			(47,847)	6/30/2025		
Horizon Inclusive Growth Partners I LP	Buyout - Small	2024	50,000,000	15,000,000			13,949,241	6/30/2025		
Integrum Capital Partners II LP	Buyout - Mid	2025	75,000,000	-			-	6/29/2025		
InterWest Partners IX, L.P.	Venture Capital	2005	3,000,000	3,000,000			-	3/18/2024		
Jade Equity Investors II, L.P.	Buyout - Mid	2022	20,000,000	7,372,680			8,712,331	6/30/2025		
Jade Equity Investors, L.P.	Buyout - Mid	2019	20,000,000	20,731,845			18,905,566	6/30/2025		
JFL Equity Investors V, L.P.	Buyout - Mid	2020	30,000,000	27,758,981			32,649,279	6/30/2025		
JFL Equity Investors VI, L.P.	Buyout - Mid	2023	50,000,000	23,918,037			25,756,896	6/30/2025		
JMI Equity Fund IX, L.P.	Growth Equity	2018	35,000,000	39,310,137			47,643,015	6/30/2025		
JMI Equity Fund V, L.P.	Growth Equity	2005	1,300,299	1,300,299			-	12/31/2018		
JMI Equity Fund VI, L.P.	Growth Equity	2007	4,000,329	4,000,329			-	8/21/2023		
JMI Equity Fund VII, L.P.	Growth Equity	2011	7,000,000	6,852,527			-	12/31/2024		
JMI Equity Fund VIII, L.P.	Growth Equity	2015	15,000,000	16,704,543			8,303,599	6/30/2025		
JMI Equity Fund X, L.P.	Growth Equity	2021	42,500,000	42,967,500			58,318,131	6/30/2025		
K4 Private Investors, L.P.	Buyout - Mid	2018	35,000,000	32,937,403			43,249,000	6/30/2025		
K5 Private Investors, L.P.	Buyout - Large	2020	60,000,000	42,953,660			65,904,176	6/30/2025		
K6 Private Investors, L.P.	Buyout - Large	2024	100,000,000	-			-	8/1/2024		
Kaala Commonfund Capital, L.P.	Venture Capital	2022	200,000,000	113,500,000			154,825,580	6/30/2025		
Kelso Investment Associates IX, L.P.	Buyout - Mid	2015	45,000,000	44,289,175			22,669,921	6/30/2025		
Kelso Investment Associates VII, L.P.	Buyout - Mid	2004	12,000,000	11,445,043			19,096	6/30/2025		
Kelso Investment Associates VIII, L.P.	Buyout - Large	2007	10,000,000	9,585,571			31,641	6/30/2025		
Kelso Investment Associates X, L.P.	Buyout - Mid	2018	50,000,000	53,356,851			73,895,141	6/30/2025		
Kelso Investment Associates XI, L.P.	Buyout - Mid	2023	50,000,000	23,478,789			26,993,625	6/30/2025		
KKR 2006 Fund, L.P.	Buyout - Mega	2006	6,312,627	6,305,917			-	3/31/2024		
Landmark Equity Partners XVI, L.P.	Secondaries	2017	100,000,000	89,054,943			66,503,360	6/30/2025		
Landmark Equity Partners XVII, L.P.	Secondaries	2022	35,000,000	14,012,180			18,244,471	6/30/2025		
Lightspeed Venture Partners Select III, L.P.	Venture Capital	2018	20,000,000	19,603,268			32,626,482	6/30/2025		
Lightspeed Venture Partners Select IV, L.P.	Venture Capital	2020	30,000,000	28,800,000			35,410,705	6/30/2025		
Lightspeed Venture Partners Select V, L.P.	Venture Capital	2022	20,700,000	19,147,500			23,000,752	6/30/2025		
Lightspeed Venture Partners XIV-A, L.P. (Inception)	Venture Capital	2022	4,185,000	3,515,400			4,865,291	6/30/2025		
Lightspeed Venture Partners XIV-B, L.P. (Ignite)	Venture Capital	2022	5,115,000	4,296,600			6,267,251	6/30/2025		
Living Bridge V, L.P.	Buyout - Small	2012	9,730,125	10,648,686			2,497,488	6/30/2025		
LLR Equity Partners IV, L.P.	Venture Capital	2013	15,000,000	13,800,000			4,528,555	6/30/2025		
M/C Venture Partners IV, L.P.	Venture Capital	1999	3,000,000	2,775,000			-	9/30/2014		
M/C Venture Partners IV, L.P. - HIERS Secondary	Venture Capital	2007	442,857	400,000			-	9/30/2014		
M/C Venture Partners V, L.P.	Venture Capital	2000	6,000,000	5,923,223			-	1/21/2021		
M/C Venture Partners V, L.P. - HIERS Secondary	Venture Capital	2007	1,623,380	1,565,080			-	1/21/2021		
M/C Venture Partners VI, L.P.	Venture Capital	2006	6,000,000	5,935,785			-	12/31/2020		
Madison Dearborn Capital Partners III, L.P.	Buyout - Large	1999	10,000,000	9,917,157			-	9/30/2014		
Madison Dearborn Capital Partners IV, L.P.	Buyout - Large	2000	8,000,000	7,750,425			-	12/31/2021		

Performance Summary by Investment

Investment Name	Strategy	Vintage Year	Capital Committed	Paid-In Capital ⁽¹⁾	Capital Distributed ⁽⁴⁾	Remaining Cost	Reported Market Value	Reported Market Value - Date	Net IRR	TVM
Madison Dearborn Capital Partners V, L.P.	Buyout - Large	2006	10,000,000	8,949,238	-	-	-	12/31/2024	-	-
Madison Dearborn Capital Partners VI, L.P.	Buyout - Large	2008	12,000,000	12,059,574	-	-	14,095	6/30/2025	-	-
Mayfield X Annex , L.P.	Venture Capital	2002	294,394	191,356	-	-	-	9/30/2014	-	-
Mayfield X, L.P.	Venture Capital	1999	2,000,000	2,000,000	-	-	-	9/30/2014	-	-
Mayfield XI, LP	Venture Capital	2000	3,250,000	2,795,000	-	-	-	12/4/2018	-	-
Mezzanine Management Fund III, L.P.	Mezzanine	2000	5,039,589	4,903,546	-	-	-	9/30/2014	-	-
Montagu III, L.P.	Buyout - Mid	2005	3,582,900	4,089,448	-	-	-	12/28/2018	-	-
Montagu IV, L.P.	Buyout - Mid	2011	10,817,698	11,509,650	-	-	368,153	6/30/2025	-	-
Morgenthaler Partners VI, L.P.	Venture Capital	2000	3,000,000	3,015,213	-	-	-	1/31/2017	-	-
Morgenthaler Partners VI, L.P. - HIERS Secondary	Venture Capital	2003	73,500	74,261	-	-	-	1/31/2017	-	-
Neoma Global Growth Markets Strategic Fund	Growth Equity	2015	45,000,000	41,917,417	-	-	13,616,000	6/30/2025	-	-
New Enterprise Associates 10, L.P.	Venture Capital	2001	8,000,000	8,010,784	-	-	357,349	6/30/2025	-	-
New Enterprise Associates 11, L.P.	Venture Capital	2004	8,000,000	8,000,000	-	-	656,882	6/30/2025	-	-
New Enterprise Associates 12, L.P.	Venture Capital	2006	10,000,000	9,850,000	-	-	241,578	6/30/2025	-	-
New Enterprise Associates 13, L.P.	Venture Capital	2009	7,000,000	7,000,000	-	-	1,058,977	6/30/2025	-	-
New Enterprise Associates 14, L.P.	Venture Capital	2012	25,000,000	24,500,000	-	-	35,202,050	6/30/2025	-	-
New Enterprise Associates 15, L.P.	Venture Capital	2015	15,000,000	14,400,000	-	-	10,037,827	6/30/2025	-	-
New Enterprise Associates 16, L.P.	Venture Capital	2017	25,000,000	23,500,000	-	-	25,794,630	6/30/2025	-	-
New Enterprise Associates 17, L.P.	Venture Capital	2019	35,000,000	31,062,500	-	-	31,497,070	6/30/2025	-	-
New Enterprise Associates 18, L.P.	Venture Capital	2022	30,000,000	17,550,000	-	-	30,725,501	6/30/2025	-	-
New Enterprise Associates 9, L.P.	Venture Capital	1999	10,000,000	9,800,000	-	-	-	12/27/2024	-	-
New Enterprise Associates VIII, L.P.	Venture Capital	1998	7,000,000	7,004,816	-	-	161,087	6/30/2025	-	-
Oak HC/FT Partners III, L.P.	Growth Equity	2019	25,000,000	25,081,393	-	-	36,884,277	6/30/2025	-	-
Oak HC/FT Partners IV, L.P.	Growth Equity	2021	47,510,000	45,951,538	-	-	61,341,147	6/30/2025	-	-
Oak HC/FT Partners V, L.P.	Growth Equity	2022	30,000,000	17,224,248	-	-	17,671,034	6/30/2025	-	-
Oak Hill Capital Partners II, L.P.	Buyout - Mid	2004	10,000,000	10,046,999	-	-	-	12/31/2023	-	-
Oak Hill Capital Partners III, L.P.	Buyout - Large	2007	10,000,000	10,414,329	-	-	-	12/22/2022	-	-
Oak Hill Capital Partners V, L.P.	Buyout - Large	2020	60,000,000	58,405,490	-	-	78,737,050	6/30/2025	-	-
Oak Hill Capital Partners VI, L.P.	Buyout - Mid	2024	75,000,000	56,021,646	-	-	52,431,352	6/30/2025	-	-
Oak Investment Partners IX, L.P.	Venture Capital	1999	10,000,000	10,000,000	-	-	678	6/30/2025	-	-
Oak Investment Partners IX, L.P. - HIERS Secondary	Venture Capital	2003	1,086,957	322,388	-	-	81	6/30/2025	-	-
Oak Investment Partners VIII, L.P.	Venture Capital	1998	5,000,000	5,000,000	-	-	-	12/29/2016	-	-
Oak Investment Partners VIII, L.P. - HIERS Secondary	Venture Capital	2003	47,192	47,192	-	-	-	12/29/2016	-	-
Oak Investment Partners X, L.P.	Venture Capital	2001	8,000,000	8,000,000	-	-	-	11/18/2022	-	-
Oak Investment Partners X, L.P. - HIERS Secondary	Venture Capital	2003	166,399	166,399	-	-	-	11/18/2022	-	-
Oak Investment Partners X, L.P. - HIERS Secondary II	Venture Capital	2003	374,075	374,075	-	-	-	11/18/2022	-	-
Oak Investment Partners XI, L.P.	Venture Capital	2004	10,000,000	10,000,000	-	-	8,014	6/30/2025	-	-
Oak Investment Partners XII, L.P.	Growth Equity	2006	8,000,000	8,000,000	-	-	(11,387)	6/30/2025	-	-
Oak Investment Partners XII, L.P. - HIERS Secondary	Growth Equity	2008	571,500	380,955	-	-	(1,103)	6/30/2025	-	-
Oak Investment Partners XII, L.P. - HIERS Secondary II	Growth Equity	2012	3,500,000	2,245,013	-	-	(5,124)	6/30/2025	-	-
Oak Investment Partners XIII, L.P.	Growth Equity	2010	12,500,000	12,500,000	-	-	29,148,173	6/30/2025	-	-
Oaktree Special Situations Fund II, L.P.	Distressed Debt	2019	25,000,000	25,000,000	-	-	26,327,073	6/30/2025	-	-
OHA Strategic Credit Fund II, L.P.	Distressed Debt	2017	70,000,000	45,500,000	-	-	21,797,562	6/30/2025	-	-
Petershill IV, LLC	Growth Equity	2020	50,000,000	22,409,589	-	-	18,131,756	3/31/2025	-	-
Platinum Equity Capital Partners IV, L.P.	Buyout - Large	2016	70,000,000	75,078,903	-	-	51,800,098	6/30/2025	-	-
Platinum Equity Capital Partners V, L.P.	Buyout - Mega	2019	70,000,000	67,604,585	-	-	86,660,036	6/30/2025	-	-
Platinum Equity Capital Partners VI, L.P.	Buyout - Mega	2022	50,000,000	27,216,385	-	-	31,168,429	6/30/2025	-	-
Platinum Equity Small Cap Fund II, L.P.	Buyout - Mid	2024	50,000,000	7,220,883	-	-	10,853,336	6/30/2025	-	-
Platinum Equity Small Cap Fund, L.P.	Buyout - Mid	2018	33,300,000	31,001,760	-	-	34,614,196	6/30/2025	-	-
Polaris Partnrs IX, L.P.	Venture Capital	2019	35,000,000	33,600,000	-	-	34,016,732	6/30/2025	-	-
Polaris Partners VII, L.P.	Venture Capital	2014	15,000,000	13,875,000	-	-	16,651,010	6/30/2025	-	-
Polaris Partners VIII, L.P.	Venture Capital	2016	25,000,000	21,000,000	-	-	20,577,030	6/30/2025	-	-
Polaris Partners X, L.P.	Venture Capital	2022	30,000,000	17,700,000	-	-	18,264,657	6/30/2025	-	-
Providence Debt Fund III L.P.	Distressed Debt	2013	35,000,000	39,114,314	-	-	2,713,381	6/30/2025	-	-
Sentinel Capital Partners V, L.P.	Buyout - Mid	2013	3,900,000	3,980,860	-	-	604,709	6/30/2025	-	-
Sentinel Capital Partners VI, L.P.	Buyout - Mid	2019	15,500,000	16,116,201	-	-	10,080,488	6/30/2025	-	-
Sentinel Capital Partners VII, L.P.	Buyout - Mid	2022	35,000,000	14,929,934	-	-	14,929,934	6/30/2025	-	-
Sentinel Continuation Fund I, L.P.	Buyout - Small	2021	33,500,000	6,423,558	-	-	6,439,816	6/30/2025	-	-
Silver Lake Partners V, L.P.	Buyout - Mega	2018	44,000,000	46,290,555	-	-	46,097,298	6/30/2025	-	-
Silver Lake Partners VI, L.P.	Buyout - Mega	2020	50,000,000	54,672,956	-	-	60,831,857	6/30/2025	-	-

Performance Summary by Investment

Investment Name	Strategy	Vintage Year	Capital Committed	Paid-In Capital ⁽¹⁾	Capital Distributed ⁽⁴⁾	Remaining Cost	Reported Market Value	Reported Market Value - Date	Net IRR	TVM
Spark Capital Growth Fund V, L.P.	Venture Capital	2024	30,000,000	11,100,000			10,564,729	6/30/2025		
Spark Capital VIII, L.P.	Venture Capital	2024	15,000,000	4,725,000			4,625,226	6/30/2025		
Spectrum Equity Investors V, L.P.	Growth Equity	2006	5,000,000	4,691,603			-	12/28/2021		
Spectrum Equity Investors VI, L.P.	Growth Equity	2010	7,500,000	6,932,024			145,122	6/30/2025		
Stanley Capital Partners Fund I LP	Buyout - Small	2024	50,000,000	46,902,133			46,683,281	6/30/2025		
Summit Partners Growth Equity Fund VIII, L.P.	Growth Equity	2012	25,000,000	26,377,211			2,819,547	6/30/2025		
Summit Partners Private Equity Fund VII-A, L.P.	Growth Equity	2006	6,000,000	6,063,165			248,553	6/30/2025		
Summit Partners Private Equity Fund VII-A, L.P. - HIERS Secondary	Growth Equity	2012	748,467	758,608			39,904	6/30/2025		
Summit Partners Subordinated Debt Fund IV-A, L.P.	Mezzanine	2009	4,500,000	4,718,533			35,870	6/30/2025		
Summit Partners Venture Capital Fund III-A, L.P.	Growth Equity	2012	10,700,000	11,734,643			4,018,407	6/30/2025		
Summit Subordinated Debt Fund III-A, L.P.	Mezzanine	2004	3,000,000	2,857,262			51,509	6/30/2025		
Summit V Companion Fund, L.P.	Growth Equity	1998	4,000,000	3,860,000			-	12/28/2017		
Summit Ventures VI-B, L.P.	Growth Equity	2001	5,000,000	5,000,306			-	12/31/2022		
TA IX, L.P.	Growth Equity	2000	8,000,000	7,760,000			-	12/23/2015		
TA Subordinated Debt Fund II, L.P.	Mezzanine	2006	3,000,000	2,616,105			-	3/2/2021		
TA Subordinated Debt Fund II, L.P. - HIERS Secondary	Mezzanine	2012	105,060	54,764			-	3/2/2021		
TA Subordinated Debt Fund III, L.P.	Mezzanine	2010	4,500,000	4,635,020			62,305	6/30/2025		
TA Subordinated Debt Fund, L.P.	Mezzanine	2000	10,000,000	10,000,000			-	9/30/2014		
TA X, L.P.	Growth Equity	2006	10,000,000	9,861,527			-	12/30/2020		
TA X, L.P. - HIERS Secondary	Growth Equity	2012	243,109	232,150			-	12/29/2020		
TA XI, L.P.	Growth Equity	2010	12,000,000	13,037,494			1,473,856	6/30/2025		
TA XII, L.P.	Growth Equity	2016	13,500,000	14,861,141			12,827,134	6/30/2025		
TA XIII, L.P.	Growth Equity	2019	35,000,000	37,912,194			42,794,202	6/30/2025		
TA XIV, L.P.	Growth Equity	2021	50,000,000	49,277,910			54,479,706	6/30/2025		
TA XV, L.P.	Buyout - Mega	2024	50,000,000	6,000,000			5,213,545	6/30/2025		
TCV XI, L.P.	Growth Equity	2020	50,000,000	43,402,800			51,787,217	6/30/2025		
The Resolute Fund II, L.P.	Buyout - Large	2007	10,010,214	9,747,805			-	9/28/2018		
The Resolute Fund II, L.P. - HIERS Secondary	Buyout - Large	2012	9,247,562	8,986,922			-	9/28/2018		
The Resolute Fund III, L.P.	Buyout - Mid	2014	35,000,000	38,802,619			-	12/10/2024		
The Resolute Fund, L.P.	Buyout - Mid	2002	7,500,000	7,082,888			-	12/27/2017		
The Resolute Fund, L.P. - HIERS Secondary	Buyout - Mid	2012	1,294,761	1,183,530			-	12/31/2017		
The Rise Fund, L.P.	Growth Equity	2017	15,000,000	16,775,234			13,747,689	6/30/2025		
THL Equity Fund X, L.P.	Buyout - Large	2024	100,000,000	-			-	12/19/2024		
Thoma Bravo Discover Fund III, L.P.	Buyout - Large	2020	25,000,000	25,170,594			35,774,083	6/30/2025		
Thoma Bravo Fund XII, L.P.	Buyout - Mega	2016	35,000,000	38,208,745			19,149,428	6/30/2025		
Thoma Bravo Fund XIII, L.P.	Buyout - Mega	2018	50,000,000	61,454,681			59,420,773	6/30/2025		
Thoma Bravo Fund XIV, L.P.	Buyout - Mega	2020	50,000,000	54,133,987			50,088,770	6/30/2025		
Thomas H. Lee Equity Fund IV, L.P.	Buyout - Large	1998	12,293,005	11,727,786			-	9/30/2014		
Thomas H. Lee Equity Fund IX, L.P.	Buyout - Large	2021	50,000,000	37,638,163			41,336,038	6/30/2025		
Thomas H. Lee Equity Fund V, L.P.	Buyout - Large	2000	8,000,000	8,369,836			-	10/7/2019		
Thomas H. Lee Equity Fund VI, L.P.	Buyout - Mega	2006	6,000,000	6,143,402			-	6/30/2022		
Thomas H. Lee Equity Fund VII, L.P.	Buyout - Mid	2016	45,000,000	45,135,843			14,820,226	6/30/2025		
Thomas H. Lee Equity Fund VIII, L.P.	Buyout - Large	2018	50,000,000	50,444,983			28,379,225	6/30/2025		
Thomas, McNerney & Partners II, L.P.	Venture Capital	2006	4,500,000	4,460,282			-	10/27/2022		
Three Cities Fund III, L.P.	Buyout - Mid	1999	7,646,467	7,639,394			-	9/30/2014		
Three Cities Fund III, L.P. - HIERS Secondary	Buyout - Mid	2003	1,435,941	1,432,404			-	9/30/2014		
TorQuest Partners VI, L.P.	Buyout - Small	2022	34,108,410	6,032,071			5,085,359	6/30/2025		
TPG Growth III, L.P.	Buyout - Large	2015	35,000,000	42,231,649			17,861,016	6/30/2025		
TPG Growth IV, L.P.	Buyout - Large	2017	35,000,000	39,379,945			27,486,089	6/30/2025		
TPG Partners VII, L.P.	Buyout - Mega	2015	50,000,000	53,695,729			9,465,972	6/30/2025		
TPG Partners VIII, L.P.	Buyout - Mega	2018	50,000,000	51,964,617			59,156,627	6/30/2025		
TPG Rise Climate, L.P.	Special Situations	2021	35,000,000	25,899,379			24,841,615	6/30/2025		
TPG Tech Adjacencies, L.P.	Growth Equity	2018	35,000,000	36,501,315			32,247,131	6/30/2025		
Trident Capital Fund VI, L.P.	Venture Capital	2005	3,000,000	3,034,676			291,423	6/30/2025		
Trident Capital Fund-VII, L.P.	Venture Capital	2010	6,500,000	6,123,602			619,796	6/30/2025		
Trident IX, L.P.	Buyout - Large	2021	25,000,000	22,257,570			26,153,388	6/30/2025		
Trident V, L.P.	Buyout - Large	2010	17,019,106	19,605,396			5,763,620	6/30/2025		
Trident VI, L.P.	Buyout - Large	2014	26,500,000	30,111,308			10,478,358	6/30/2025		
Trident VII, L.P.	Buyout - Large	2017	50,000,000	59,962,578			77,192,299	6/30/2025		
Trident VIII, L.P.	Buyout - Large	2020	50,000,000	49,685,912			61,215,364	6/30/2025		

Performance Summary by Investment

Investment Name	Strategy	Vintage Year	Capital Committed	Paid-In Capital ⁽¹⁾	Capital Distributed ⁽⁴⁾	Remaining Cost	Reported Market Value	Reported Market Value - Date	Net IRR	TVM
Trident X, L.P.	Buyout - Large	2025	100,000,000	-			-	5/8/2025		
U.S. Venture Partners VI, L.P.	Venture Capital	1999	2,500,000	2,500,000			-	8/31/2015		
U.S. Venture Partners VI, L.P. - HIERS Secondary	Venture Capital	2009	28,636	28,636			-	9/30/2015		
U.S. Venture Partners VII, L.P.	Venture Capital	2000	6,416,668	6,416,668			-	12/31/2021		
U.S. Venture Partners VII, L.P. - HIERS Secondary	Venture Capital	2009	202,550	202,550			-	9/30/2021		
U.S. Venture Partners VIII, L.P.	Venture Capital	2001	6,000,000	5,904,000			-	12/31/2020		
U.S. Venture Partners VIII, L.P. - HIERS Secondary	Venture Capital	2009	722,452	672,110			-	12/31/2020		
Veritas Capital Fund V, L.P.	Buyout - Mid	2015	35,000,000	37,506,981			17,694,090	6/30/2025		
Veritas Capital Fund VI, L.P.	Buyout - Large	2017	50,000,000	55,969,251			32,175,561	6/30/2025		
Vestar Capital Partners IV, L.P.	Buyout - Large	1999	5,931,611	5,843,771			-	1/31/2023		
Vestar Capital Partners V, L.P.	Buyout - Large	2005	7,000,000	7,018,258			-	1/25/2024		
Vista Equity Partners Fund VII, L.P.	Buyout - Mega	2019	35,000,000	34,413,075			38,340,683	6/30/2025		
Vista Equity Partners Fund VIII, L.P.	Buyout - Mega	2022	60,000,000	33,684,390			41,375,381	6/30/2025		
Vistria Fund IV, LP	Buyout - Mid	2021	50,000,000	42,773,083			48,950,640	6/30/2025		
Vistria Fund V, L.P.	Buyout - Mid	2022	50,000,000	30,718,408			28,962,566	6/30/2025		
VS&A Communications Partners III, L.P.	Buyout - Small	1999	4,899,595	4,868,371			-	6/5/2015		
Warburg Pincus Equity Partners, L.P.	Special Situations	1998	10,000,000	10,000,000			-	9/19/2023		
Warburg Pincus Private Equity IX, L.P.	Special Situations	2005	5,001,714	5,001,714			5,259	6/30/2025		
Warburg Pincus Private Equity VIII, L.P.	Special Situations	2002	5,017,340	5,017,340			-	11/17/2020		
Warburg Pincus Private Equity X, L.P.	Special Situations	2007	7,000,000	7,338,694			35,440	6/30/2025		
Warburg Pincus Private Equity XI, L.P.	Special Situations	2012	40,000,000	41,880,225			8,803,022	6/30/2025		
Waterton Mining Parallel Fund, L.P.	Buyout - Small	2016	9,310,345	10,162,960			5,930,645	6/30/2025		
Waterton Precious Metals Fund II Cayman, L.P.	Buyout - Small	2014	27,009,132	32,262,457			10,380,642	6/30/2025		
WCAS Capital Partners IV, L.P.	Buyout - Mid	2005	10,000,000	10,000,000			-	12/20/2024		
Welsh, Carson, Anderson & Stowe IX, L.P.	Buyout - Large	2000	8,000,000	7,920,000			-	12/29/2016		
Welsh, Carson, Anderson & Stowe VIII, L.P.	Buyout - Large	1998	10,000,000	10,000,000			-	12/29/2016		
Welsh, Carson, Anderson & Stowe X, L.P.	Buyout - Large	2005	7,012,976	6,887,522			-	1/31/2024		
Welsh, Carson, Anderson & Stowe XI, L.P.	Buyout - Large	2009	12,000,000	12,000,000			22,899	6/30/2025		
Weston Presidio V, L.P.	Growth Equity	2005	2,000,000	1,963,863			-	11/30/2022		
Worldview Technology Partners IV, L.P.	Venture Capital	2001	3,021,670	2,825,196			-	11/22/2022		
Wynnchurch Capital Partners VI, L.P.	Buyout - Mid	2024	50,000,000	9,109,475			10,413,757	6/30/2025		
Sub Total - Core			\$7,701,342,694	\$6,114,918,243			\$4,874,959,986			
Stafford Capital Management - 1										
Arsenal Venture Partners II, L.P.	Venture Capital	2011	\$2,500,000	\$2,369,867			\$2,016,419	6/30/2025		
Azure Capital Partners III, L.P.	Venture Capital	2011	2,500,000	2,537,277			1,593,174	6/30/2025		
EPIC Venture Fund IV, LLC	Venture Capital	2011	3,000,000	3,234,018			257,603	6/30/2025		
MPM BioVentures V, L.P.	Venture Capital	2011	4,000,000	3,748,000			32,849	6/30/2025		
PHX Mack, LLC ⁽²⁾	Co/Direct Investment	2013	1,500,000	1,512,194			-	12/31/2018		
Polaris Venture Partners VI, L.P.	Venture Capital	2011	5,000,000	4,375,000			2,600,589	6/30/2025		
Startup Capital Ventures Fund II, L.P.	Venture Capital	2015	2,750,000	2,328,497			1,191,160	6/30/2025		
TEM Funds	Venture Capital	2012	4,000,000	4,547,186			1,125,343	3/31/2025		
Sub Total - Stafford Capital Management - 1			\$25,250,000	\$24,652,039			\$8,817,137			
Stafford Capital Management - 2										
Arsenal III, L.P.	Venture Capital	2019	\$3,000,000	\$2,834,812			\$6,464,277	6/30/2025		
Blue Ventures III, L.P.	Venture Capital	2019	325,000	500,000			371,030	6/30/2025		
Builders VC Fund I, LP	Venture Capital	2017	4,000,000	4,737,500			7,344,417	6/30/2025		
CrossCut 4, L.P.	Venture Capital	2017	3,000,000	2,856,649			4,046,067	6/30/2025		
Earthshot Ventures Fund I, LP	Venture Capital	2021	2,750,000	1,947,025			1,736,680	6/30/2025		
Eniac Ventures V, L.P.	Venture Capital	2021	3,000,000	2,665,000			2,948,838	6/30/2025		
EPIC Venture Fund V, L.P.	Venture Capital	2018	3,000,000	2,970,774			1,750,214	6/30/2025		
Hibiscus	Venture Capital	2017	4,000,000	3,284,926			5,212,765	6/30/2025		
Mana Up Capital Partners I, L.P.	Venture Capital	2021	2,000,000	1,476,469			1,717,965	3/31/2025		
Moment Ventures Fund II, L.P.	Venture Capital	2019	3,000,000	2,700,000			3,092,568	6/30/2025		
Threshold Ventures III, L.P.	Venture Capital	2019	3,000,000	2,634,000			3,346,739	6/30/2025		
Sub Total - Stafford Capital Management - 2			\$31,075,000	\$28,607,155			\$38,031,560			
Stafford Capital Management - 3										
Acrew Capital Fund, L.P.	Venture Capital	2020	\$5,000,000	\$4,562,295			\$5,025,658	6/30/2025		
Alpaca VC Fund III LP	Venture Capital	2022	7,500,000	5,234,605			5,037,726	6/30/2025		
Builders VC Fund II, LP - Stafford III	Venture Capital	2021	10,000,000	8,075,000			10,738,497	6/30/2025		
BV4, L.P.	Venture Capital	2024	1,240,000	413,333			374,705	6/30/2025		

Performance Summary by Investment

Investment Name	Strategy	Vintage Year	Capital Committed	Paid-In Capital ⁽¹⁾	Capital Distributed ⁽⁴⁾	Remaining Cost	Reported Market Value	Reported Market Value - Date	Net IRR	TVM
Costanoa Ventures IV, L.P.	Venture Capital	2021	5,000,000	4,195,478			7,479,927	6/30/2025		
Costanoa Ventures V, L.P.	Venture Capital	2023	5,000,000	2,596,249			2,561,749	6/30/2025		
CrossCut 5, L.P.	Venture Capital	2020	5,000,000	3,700,000			3,459,725	6/30/2025		
Earthshot Ventures Fund I, LP - Second Commitment	Venture Capital	2021	5,000,000	2,835,500			3,157,599	6/30/2025		
Eniac Select I, L.P.	Venture Capital	2021	2,000,000	1,800,000			1,498,087	6/30/2025		
Eniac Ventures V, L.P. - Second Commitment	Venture Capital	2021	2,000,000	960,000			1,965,892	6/30/2025		
Eniac Ventures VI, L.P.	Venture Capital	2023	4,170,000	1,146,750			1,594,107	6/30/2025		
EPIC Ventures Fund VI, L.P.	Venture Capital	2021	5,000,000	3,974,629			4,781,304	6/30/2025		
Moment Ventures Fund III, L.P.	Venture Capital	2022	5,000,000	1,750,000			1,443,621	6/30/2025		
Startup Capital Ventures x SBI Fund, L.P.	Venture Capital	2022	5,000,000	1,750,000			1,173,992	6/30/2025		
Thayer Ventures III, L.P.	Venture Capital	2020	3,000,000	3,000,000			3,172,995	6/30/2025		
Threshold Ventures IV, L.P.	Venture Capital	2022	5,000,000	2,535,000			2,857,469	6/30/2025		
Sub Total - Stafford Capital Management - 3 Stafford Ho'oulu Fund			\$74,910,000	\$48,528,839			\$56,323,053			
Stafford Ho'oulu Fund, L.P.	Co/Direct Investment	2023	\$100,000,000	\$54,943,963			\$58,405,294	6/30/2025		
Sub Total - Stafford Ho'oulu Fund			\$100,000,000	\$54,943,963			\$58,405,294			
Grand Total			\$7,932,577,694	\$6,271,650,239			\$5,036,537,030			

Note - The analysis was completed using available information provided by the general partner of each investment, unless otherwise noted. Cash flows are representative of HIERS' actual cash paid and received. Market values reflect HIERS' unrealized interest in each investment.

(1) Paid-in Capital includes both commitment and non-commitment reducing capital calls.

Liquidated investment.

(3) HIERS' commitments to HiTIP I, II and III are \$25.25mm, \$35.0mm, and \$75.0mm, respectively

(4) Capital distributed includes recallable returns of capital, which will increase the unfunded commitment