

HIERS Private Credit Commitments
As of March 31, 2025

Fund	Strategy	Vintage Year	Commitment Amount (\$)	Capital Contributions (\$)	NAV (\$M)
Lafayette Square USA, Inc.	Direct Lending	2022	100,000,000	67,200,000	67,691,978
Jefferies Direct Lending Fund II	Direct Lending	2021	50,000,000	50,568,679	41,130,815
HPS Specialty Loan Fund VI	Direct Lending	2023	100,000,000	22,500,000	24,706,928
NB Private Debt Fund V	Direct Lending	2023	200,000,000	40,000,000	41,250,313
PIMCO Private Income Fund, L.P.	Multi-strategy	2018	100,000,000	100,000,000	113,700,881
Fortress Lending Fund III (A) LP	Multi-strategy	2022	200,000,000	195,969,604	173,302,623
Orthogon Partners III, LP	Opportunistic	2022	5,333,333	3,713,851	2,930,957
Torchlight Debt Fund V, L.P.	Real Estate	2015	40,000,000	32,009,211	3,906,543
Mesa West Real Estate Income Fund IV, L.P.	Real Estate	2016	20,000,000	18,666,667	8,847,137
Heitman Core Real Estate Debt Income Trust	Real Estate	2017	50,000,000	52,097,166	30,969,000
Invesco Commercial Mortgage Income - U.S. Fund, L.P.	Real Estate	2017	100,000,000	103,389,255	68,891,372
Torchlight Debt Fund VI, L.P.	Real Estate	2017	50,000,000	45,296,480	40,908,544
Torchlight Debt Fund VII, L.P.	Real Estate	2020	50,000,000	47,403,876	51,715,508
Mesa West Real Estate Income Fund V, L.P.	Real Estate	2020	40,000,000	22,341,171	22,352,116
Silver Rock Contingent Credit Fund LP - Series 2019	Special Situations	2019	300,000,000	312,219,264	255,129,934
CarVal Contingent Credit Fund LP	Special Situations	2020	300,000,000	285,000,000	173,302,470
OHA Tactical Investment Fund, L.P.	Special Situations	2020	150,000,000	137,679,302	161,986,267
Silver Rock Contingent Credit Fund LP - Series 2022 (Class A)	Special Situations	2022	350,000,000	310,445,000	364,977,129
Silver Rock Contingent Credit Fund LP - Series 2022 (Class B)	Special Situations	2022	50,000,000	30,862,000	35,614,813
Avenue Asia Imiloa Capital, L.P.	Special Situations	2022	150,000,000	150,000,000	152,089,552
Silver Rock Contingent Credit Fund LP - Series 2025 (Class A)	Special Situations	2025	350,000,000	N/A	N/A
Silver Rock Contingent Credit Fund LP - Series 2025 (Class B)	Special Situations	2025	50,000,000	N/A	N/A
Private Credit Program Total			2,805,333,333	2,027,361,525	1,835,404,881