

HIERS Private Credit Commitments
As of December 31, 2024

Fund	Strategy	Vintage Year	Commitment Amount (\$)	Capital Contributions (\$)	NAV (\$M)
Lafayette Square USA, Inc.	Direct Lending	2022	100,000,000	67,200,000	67,192,908
Jefferies Direct Lending Fund II	Direct Lending	2021	50,000,000	42,502,530	33,408,969
HPS Specialty Loan Fund VI	Direct Lending	2023	100,000,000	15,000,000	16,626,952
NB Private Debt Fund V	Direct Lending	2023	200,000,000	40,000,000	42,060,000
PIMCO Private Income Fund, L.P.	Multi-strategy	2018	100,000,000	100,000,000	112,221,945
Fortress Lending Fund III (A) LP	Multi-strategy	2022	200,000,000	177,476,990	157,242,597
Orthogon Partners III, LP	Opportunistic	2022	5,333,333	3,713,851	2,902,006
Torchlight Debt Fund V, L.P.	Real Estate	2015	40,000,000	32,009,211	3,871,473
Mesa West Real Estate Income Fund IV, L.P.	Real Estate	2016	20,000,000	18,666,667	8,871,823
Heitman Core Real Estate Debt Income Trust	Real Estate	2017	50,000,000	52,043,772	33,241,687
Invesco Commercial Mortgage Income - U.S. Fund, L.P.	Real Estate	2017	100,000,000	103,267,504	71,517,568
Torchlight Debt Fund VI, L.P.	Real Estate	2017	50,000,000	45,296,480	40,293,866
Torchlight Debt Fund VII, L.P.	Real Estate	2020	50,000,000	47,403,876	51,106,842
Mesa West Real Estate Income Fund V, L.P.	Real Estate	2020	40,000,000	20,150,860	20,229,569
Silver Rock Contingent Credit Fund LP - Series 2019	Special Situations	2019	300,000,000	312,219,264	252,564,423
CarVal Contingent Credit Fund LP	Special Situations	2020	300,000,000	285,000,000	178,959,589
OHA Tactical Investment Fund, L.P.	Special Situations	2020	150,000,000	137,679,302	169,143,966
Silver Rock Contingent Credit Fund LP - Series 2022 (Class A)	Special Situations	2022	350,000,000	275,145,000	322,767,201
Silver Rock Contingent Credit Fund LP - Series 2022 (Class B)	Special Situations	2022	50,000,000	20,212,000	24,158,435
Avenue Asia Imiloa Capital, L.P.	Special Situations	2022	150,000,000	144,278,607	143,331,293
Silver Rock Contingent Credit Fund LP - Series 2025 (Class A)	Special Situations	2025	350,000,000	N/A	N/A
Silver Rock Contingent Credit Fund LP - Series 2025 (Class B)	Special Situations	2025	50,000,000	N/A	N/A
Private Credit Program Total			2,805,333,333	1,939,265,914	1,751,713,112