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STATE OF HAWAII
EMPLOYEES' RETIREMENT SYSTEM

November 19, 2025

ADDENDUM NO. 3
Employees' Retirement System of the State of Hawaii
Request for Proposals
RFP 2026-01 for
Risk and Resiliency Managed Resources
Issue Date: October 10, 2025

OFFERORS:

Please replace page 3 of 32 (revised 11/19/2025) in the Request for Proposal with the revised pages. The changes are highlighted in yellow.

1.6 REQUIRED TAX CLEARANCE

The resulting agreement will be subject to Sections 103-53 and 103D-328, HRS, as amended, which requires all businesses to obtain a tax clearance certificate from the State Department of Taxation and the Internal Revenue Service in order to enter into a State or County contract. The Contractor will be required to submit an approved Application for Tax Clearance, Form A-6, prior to entering into the contract and as a precondition to final payment.

1.7 PROCUREMENT TIMETABLE

Listed below are the important actions and corresponding final dates by which the actions must be taken or completed. **Offerors are notified that these dates are estimated by the ERS and are subject to change at the discretion of the ERS. The ERS reserves the right to change any date(s) as deemed necessary and in the best interest of the ERS.** If the ERS decides to change a date for any reason, notification will be given via the addendum process described in Section 1.15, RFP Amendments and Addendum.

| Activity | Date and Time (all times are Hawaii Standard Time (HST)) |
|--------------------------------------------------|-----------------------------------------------------------------|
| RFP ANNOUNCEMENT AND RELEASE | October 10, 2025 |
| RFP AVAILABLE TO PROSPECTIVE OFFERORS | October 10, 2025 |
| OFFERORS' DUE DATE TO SUBMIT QUESTIONS VIA EMAIL | October 21, 2025 at 2:00 PM |
| ERS RESPONSE TO QUESTIONS VIA AN ADDENDUM | October 28, 2025, at 2:00 PM |
| OFFEROR'S DUE DATE/TIME OF HARDCOPY PROPOSALS | November 10, 2025, at 2:00 PM |
| OFFEROR'S RESPONSE EVALUATIONS | November 19, 2025 |
| VIRTUAL PRESENTATIONS (OPTIONAL) | November 24, 2025 |
| BEST AND FINAL OFFERS (IF ANY) DUE | November 28, 2025 December 2, 2025 |
| NOTICE TO AWARDEE | December 9, 2025 |
| CONTRACT START DATE | January 1, 2026 |