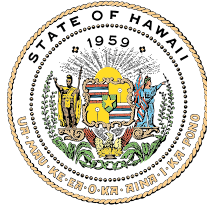


JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LIEUTENANT GOVERNOR



THOMAS WILLIAMS
EXECUTIVE DIRECTOR

GAIL STROHL
DEPUTY EXECUTIVE DIRECTOR

STATE OF HAWAII
EMPLOYEES' RETIREMENT SYSTEM

December 9, 2025

ADDENDUM NO. 5
Employees' Retirement System of the State of Hawaii
Request for Proposals
RFP 2026-01 for
Risk and Resiliency Managed Resources
Issue Date: October 10, 2025

OFFERORS:

Please replace page 3 of 32 (revised 12/9/2025) in the Request for Proposal with the revised pages. The changes are highlighted in yellow.

1.6 REQUIRED TAX CLEARANCE

The resulting agreement will be subject to Sections 103-53 and 103D-328, HRS, as amended, which requires all businesses to obtain a tax clearance certificate from the State Department of Taxation and the Internal Revenue Service in order to enter into a State or County contract. The Contractor will be required to submit an approved Application for Tax Clearance, Form A-6, prior to entering into the contract and as a precondition to final payment.

1.7 PROCUREMENT TIMETABLE

Listed below are the important actions and corresponding final dates by which the actions must be taken or completed. **Offerors are notified that these dates are estimated by the ERS and are subject to change at the discretion of the ERS. The ERS reserves the right to change any date(s) as deemed necessary and in the best interest of the ERS.** If the ERS decides to change a date for any reason, notification will be given via the addendum process described in Section 1.15, RFP Amendments and Addendum.

Activity	Date and Time (all times are Hawaii Standard Time (HST))
RFP ANNOUNCEMENT AND RELEASE	October 10, 2025
RFP AVAILABLE TO PROSPECTIVE OFFERORS	October 10, 2025
OFFERORS' DUE DATE TO SUBMIT QUESTIONS VIA EMAIL	October 21, 2025 at 2:00 PM
ERS RESPONSE TO QUESTIONS VIA AN ADDENDUM	October 28, 2025, at 2:00 PM
OFFEROR'S DUE DATE/TIME OF HARDCOPY PROPOSALS	November 10, 2025, at 2:00 PM
OFFEROR'S RESPONSE EVALUATIONS	November 19, 2025
VIRTUAL PRESENTATIONS (OPTIONAL)	November 24, 2025 (not applicable)
BEST AND FINAL OFFERS (IF ANY) DUE	November 28, 2025 (deleted) Changed to: December 2, 2025
NOTICE TO AWARDEE	January 5, 2026
CONTRACT START DATE	February 1, 2026