

Stafford Ho'oulu Fund, L.P.

As of September 30, 2025

Quarter	Tranche	Vintage	Committed	Paid-In-Capital	Valuation	IRR
9/30/2025	Tranche 1	2023	50,000,000	52,127,832	52,303,467	NM
9/30/2025	Tranche 2	2024	20,067,740	9,924,040	7,476,096	NM
	Total		70,067,740	62,051,872	59,779,563	NM

NM = Not Meaningful