

# HOLOMUA

## RETIRES & ACTIVE MEMBERS



Employees' Retirement System  
of the State of Hawaii

View of Mānoa Valley from  
Pu'u Pia Trail, O'ahu

## New Year, New Leadership, Continued Progress

Along with the start of a new year, 2026 also brought with it change at the Employees' Retirement System (ERS). At the close of 2025, Executive Director Thomas Williams concluded more than 10 years leading the ERS. Thom has joined our membership of retirees that get to enjoy the valuable benefits of being a former public employee in Hawai'i, including a pension earned by years of work and provided through the ERS. We all extend much aloha to Thom for his leadership and service.

January was also the start in my role as the new executive director for the ERS. A brief introduction: My tenure at the ERS begins my 22nd year of public service in Hawai'i, which has included (most recently) working as the vice president and chief financial officer for the University of Hawai'i System, as a former director of the State Department of Budget and Finance and as a former director of the Department of Finance for the County of Maui.

Members and employees of the ERS can take comfort in knowing that our retirement system will continue to evolve and improve. Leadership changes can sometimes result in disruption. But it remains the individual employees of ERS, who serve our members directly, that continue to provide the stability and consistent service levels to our members and retirees. I am very happy to be at the ERS and to work with its staff, trustees and state administration, as well as working with the jurisdiction employers and system members to continue building and improving the ERS for all of us.

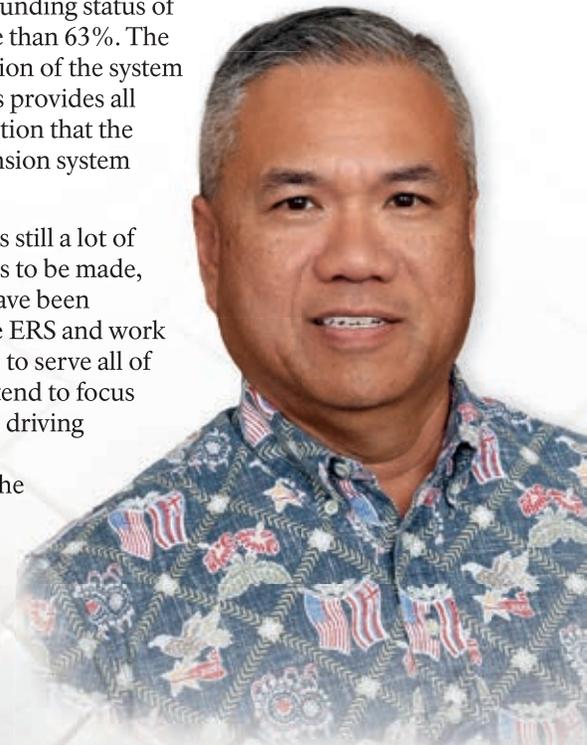
There are a number of priorities and projects that the ERS is already working on that will result in improvements for our members. The ERS has a few technology-related projects that will modernize our IT infrastructure and systems. Members will eventually see resulting changes to the offerings and applications on the website.

In the area of finance, progress continues toward building the value of pension system assets to address the total funding of ERS and to meet the amount of our financial liability to employees, retirees and beneficiaries. At the conclusion of the last fiscal year (June 30, 2025), the ERS was evaluated as being approximately 21 years away from potentially being considered "fully funded" in 2046 when accrued liabilities are projected to be 100% funded. There has been improvement to the funded status of the system, as the total value of our pension system crossed \$25 billion late last year. This has advanced the funding status of the system to more than 63%. The historical progression of the system in all of these areas provides all of us some satisfaction that the security of our pension system continues to grow.

Although there is still a lot of progress that needs to be made, I am honored to have been selected to join the ERS and work with the team here to serve all of our members. I intend to focus on supporting and driving these, and future, improvements to the ERS for all of our benefits.

I hope for a better 2026, and a better ERS, for all of us.

Aloha,  
Kalbert K. Young



Kalbert K. Young  
Executive Director

# A System Built for Balance

Aloha ERS 'Ohana,

Here in Hawai'i, many grow up with an understanding that everything is connected. That belief lives within the ahupua'a, a traditional system of land stewardship that extends from mountain to sea. It reflects a way of caring for water, land and people as part of one living system. Rainfall from the uplands feeds streams and lo'i kalo, supports communities along the way, and ultimately reaches the ocean. Resources move through the system with intention and responsibility. Balance is maintained through shared stewardship, and when one part is strained, the effects are felt throughout.

As we reflect on 2025 market movements and ERS portfolio results, the investment team thinks about the fund in a similar way. Our portfolio is not a set of disconnected investments. It is a system constructed with purpose and maintained with discipline. Each asset class plays a role. Some areas are meant to grow over time. Others are designed to provide stability, income or protection when market risk increases. No single allocation is expected to carry the fund alone. The strength of the portfolio comes from how these components work together,

absorbing change, supporting one another and sustaining the whole through varying market conditions.

Last year put that system to the test. Equity markets were strong, though leadership was concentrated. Interest rate expectations shifted as inflation data evolved. Global tensions remained present. In that kind of environment, it would be easy to focus only on the most productive corner of the landscape and overlook the rest. But just as an ahupua'a cannot rely solely on the uplands or only the shoreline, our portfolio cannot depend on a single source of return.

Instead, the system worked as designed. Growth strategies captured appreciation. Income oriented assets contributed steadily. Diversifying allocations helped manage market risk and reduced the impact of shifting conditions. Liquidity was maintained. Governance discipline remained steady. The strength did not come from any one harvest; it came from how the entire system functioned together.

Against that backdrop, the ERS Total Fund returned 8.0% for the calendar year. The portfolio generated approximately \$2.1 billion in capital appreciation and closed at \$25.6 billion, a new all-time high for the System. That outcome reflects more than favorable markets — it reflects a structure built with intention and stewarded with care.

We measure success over longer periods as well. The most important benchmark for us is the actuarial return target of 7.0%, which supports the System's ability to fund promised benefits over time. Over the past three and five years, returns of 6.8% and 6.6% reflect steady progress toward that goal.

When equity markets surge, a balanced portfolio may not capture every peak. Over time, however, it narrows the range of potential outcomes and maintains lower exposure to market risk. That steadier compounding reduces reliance on any single source of return and supports long term resilience.

Like any well-tended system, long term strength is not defined by a single season. It is shaped by consistent care, thoughtful decisions and an understanding that today's actions influence tomorrow's stability.

In the same way, this portfolio has been built through steady tending. Since inception, \$1.00 in the ERS fund has grown to \$13.60. That growth did not happen in a straight line, and it was never dependent on one strong year or one market cycle. It reflects thoughtful allocation, measured exposure to market risk, disciplined governance and a structure designed to endure. That foundation gives the System stability in uncertain periods and strength over time.

Mahalo for the trust you place in us to care for this System. Every decision we make is grounded in our responsibility to the members and beneficiaries who depend on it for their financial security. As we step into a new year, we do so with humility and resolve, committed to continuing this work on your behalf. It is a privilege to serve you, and we remain dedicated to protecting and growing this fund for the generations who rely on it.

Me ke aloha,  
Kristin Varela  
Chief Investment Officer



**Kristin Varela**  
Chief Investment  
Officer

# Darlene Blakeney Joins Board of Trustees

Gov. Josh Green, M.D., recently appointed First Hawaiian Bank executive Darlene Blakeney to the eight-member Board of Trustees of the Employees' Retirement System (ERS) of the State of Hawaii.



Darlene Blakeney

the University of Hawai'i at Mānoa and is a graduate of the Pacific Coast Banking School and the National Commercial Lending Graduate School.

"Serving as a Trustee is both a professional responsibility and a personal commitment. As a fourth generation Hawai'i resident and long time member of the Honolulu business community who raised my family here, I am committed to the future of our state," said Blakeney. "My mother is a retired Department of Education employee and an ERS beneficiary, giving me firsthand understanding of the financial security the system provides to retirees and their families. This



Seth Colby, Ph. D.

perspective makes the responsibility of helping steward the system forward especially meaningful to me."

State Director of Finance Dr. Seth Colby has also joined the ERS board as an

Ex-Officio member. Colby was appointed as director by Gov. Green in November 2025 and became an ERS board member by virtue of his role.

At its Jan. 12 meeting, the Board elected Vince Barfield as chair and Bennett Yap as vice-chair. Barfield, an appointed board member, has served on the Board since 2018 and is a retired executive of the Bank of Hawai'i. Yap, who was recently re-elected, has been a board member since 2020 and currently serves as an IT Manager with the State Department of Labor and Industrial Relations. "Having Trustees Barfield and Yap step forward in new leadership roles for the Board provides consistency with added capacity and direction given their long-standing service on the Board already," said (new) ERS Executive Director Kalbert Young.

The Board of Trustees, the governing body of the ERS, is comprised of eight members, including four elected by the membership: two general employees, a teacher and a retiree, three appointed by the governor, and the state Director of Finance.

Blakeney took the trustee's oath at the Jan. 12 Board meeting. She succeeds Lance Mizumoto, who has served as a trustee since 2021.

Blakeney is Executive vice president and chief lending officer of the bank's Wholesale Banking Group. She has more than 25 years of diverse banking and finance experience focused on credit review, commercial real estate, small business and corporate lending.

Blakeney earned both a Bachelor's and Master of Business Administration from the Shidler College of Business at

## Deciding on Retirement

Retirement is an exciting milestone, but it also comes with some permanent decisions. Once your Employees' Retirement System (ERS) retirement becomes effective, some choices are locked in for your lifetime. Understanding these "irrevocable" choices before you retire can help you make the right decisions and retire with confidence.

### Your Retirement Date

Choose the retirement date that is right for you. Consider your finances, family plans, situations and other activities.

### Your Retirement Pension Option

Members must select one benefit payment option that determines:

- How much you receive each month; and
- Whether a continuing benefit is paid to a beneficiary after your death.

Once retirement begins, this option cannot be changed, even if your personal

circumstances change in the future. This is why it is extremely important to fully understand how each retirement option works before making your decision.

### Your Designated Beneficiary (Electing a Survivor Option)

If you choose a retirement option that provides a lifetime benefit to a beneficiary (survivor options), that beneficiary designation is permanent upon retirement. Changes in marital status or family circumstances after retirement do not allow for any change to the beneficiary under these survivor options.

### Refunds of Contributions

The decision to take a refund of your employee contributions, instead of retiring with a lifetime pension, is irrevocable once processed. Taking a refund entails that you will forfeit all credited service and eligibility for future retirement benefits associated with that service. This forfeiture of service can be permanent.

### What Can Be Changed After Retirement?

Items such as banking institution, federal tax withholding or contact information may be updated after your retirement. Other benefits, like retiree health coverage, are administered separately under EUTF. Please contact EUTF directly at 1-808-586-7390 for any inquiries regarding your coverage. Because every situation is unique, it's always a good idea to seek information prior to making changes.

### Plan Now, Retire with Confidence

The best time to ask questions is before you retire. ERS staff can help you to understand your options, benefit projections and explain the long-term impact of each decision.

Taking the extra time to review your choices today can help ensure your peace of mind for your retirement to come.

# ERS at the Legislature

The 33rd Hawai'i State Legislature convened on Jan. 21 and is scheduled to adjourn on May 8.

During this legislative session, the Employees' Retirement System (ERS) staff are monitoring numerous bills. Among them are two administrative proposals introduced in both the House and Senate on behalf of the ERS. These measures are strongly supported by the ERS Board of Trustees.

## House Bill 2277 / Senate Bill 3096

Relating to the Employees' Retirement System Employer Contributions for Normal Cost and Accrued Liability

This legislation would amend Chapter 88, Hawai'i Revised Statutes, to increase employer contribution rates for normal cost and accrued liability for a specified group of employees. The purpose of the increase is to ensure that the ERS unfunded accrued liability does not exceed the maximum allowable funding period.

The proposed increase applies to the

Hawaii State Capitol featuring the Hawaii State Seal

employee group consisting of mainly police officers, firefighters, and certain investigators. The adjustment is necessary due to continued higher than projected salary growth for this group that extended the period when the benefits for this group are expected to be fully funded. The contribution rates would remain subject to future adjustment to ensure continued compliance with the maximum funding period. As a shared liability system, increasing employer contributions for this specific group seeks to prevent subsidization of liabilities by other

employer groups and brings this groups funding period back on-pace with the system's target date of 2046.

## House Bill 2278 / Senate Bill 3097

Relating to the Exemption from Civil Service for Executive Personnel of the Employees' Retirement System

This legislation would authorize the ERS Board of Trustees, through the Executive Director, to appoint the Deputy Executive Director, Chief Compliance Officer, and Information Security Officer. The bills would also exempt these executive-level positions from the State's civil service requirements making them at-will employees.

These highly skilled and technical positions periodically report directly to the ERS Board and fulfill managerial and security responsibilities critical to the overall operation and administration of the ERS. Providing the Board with greater direct oversight of these executive roles will strengthen accountability, enhance governance, and support the effective administration of the system.

Holomua will provide an update on these bills and others related to the ERS in the Summer 2026 issue. These bills and other legislation may be reviewed on the Hawai'i State Legislature website at [capitol.hawaii.gov](http://capitol.hawaii.gov).



ERS Executive Director Kalbert Young testifying in front of the House Committee on Judiciary and Hawaiian Affairs

# Online Member Information Update

ERS has updated its website with member information through January 2026. This update is for active members in the Contributory, Noncontributory and Hybrid plans. Member information and account balances may vary in timeliness due to payroll lags and adjustments. Please note information for inactive members, retirees and beneficiaries is not included.

Help us ensure we have the most accurate information possible by logging onto our website

at [ers.ehawaii.gov](https://ers.ehawaii.gov) and clicking on “Active Member Information.” To report discrepancies with your account, print and mail a completed ERS-243 Member Information Form (a fillable form link is at the bottom of the Active Member Information page) to ERS with a printout or screenshot of your “My Retirement Account” information. Once we complete our research, corrections will be applied and you will be notified of any changes.

## Tax information follow-up

If you received benefits from the ERS during 2025, your 2025 Form 1099-R was mailed to your home address by Jan. 31, 2026. For foreign persons, your 2025 Form 1042-S was mailed to your home address by Feb. 29, 2026. If you haven't received your form, please contact our office to request a reprint. Please allow at least one week for mail delivery to a U.S. address and two weeks for delivery to a foreign address. If your address has changed, please provide us with your new address when requesting a duplicate form.

For those who received benefits from ERS during 2025 due to either a service-connected (work-related) disability or death, an Annual Nonreportable Benefit Notice was mailed to your home address by Jan. 31, 2026. This notice applies to the portion of your pension benefits that are considered payments in the nature of workers' compensation and are therefore excluded from gross taxable income under Internal Revenue Code

(IRC) Section 104(a)(1). If a portion of your benefits are taxable, you should have received a 2025 Form 1099-R.

For more information you may want to review:

- The Retiree FAQ section of the ERS website [ers.ehawaii.gov](https://ers.ehawaii.gov) (Retirees/Retirees FAQs).
- or
- Information on the IRS website ([irs.gov](https://irs.gov)) such as IRS Publication 575, Pension and Annuity Income, the instructions for IRS Form 1040 U.S. Individual Income Tax Return.

To change the amount of federal taxes to be withheld going forward, please complete a 2026 Form W-4P, Withholding Certificate for Periodic Pension or Annuity Payments. For one-time payments, please use a 2026 Form W-4R, Withholding Certificate for Nonperiodic Payments and Eligible Rollover Distributions. These forms are available under the Retirees>Pension Forms section of

our website, or you may call ERS to have the forms mailed to you. The 2026 Form W-4P and W-4R may also be obtained from the IRS or downloaded from the IRS website. For Form W-4P and W-4R to be valid, enter your name, address, full Social Security number, withholding election and sign and date the form. Please also include your phone number and retirement date (if applicable) on the bottom of the form. Allow 4-6 weeks for the change to be effective. Refer to the tax withholding tables for the approximate federal income taxes to be withheld.

Please keep the ERS payment statement you receive as statements are only generated when there is a change in the pension amount. The payment statement will show the gross payment amount, deductions withheld and the net payment amount. Confirm the net payment amount with the ERS deposit amount on your bank statement when you receive it.

## Updating your mailing address

Members, retirees and beneficiaries should report any address updates to ensure timely receipt of mailings from the Employees' Retirement System (ERS).

The procedures for updating mailing addresses with the ERS are:

- Active members: Contact the personnel office of your respective

department.

- Retirees and inactive members: Contact the ERS office or submit a completed Form ERS-211, Mailing Address Change, to ERS. The Mailing Address Change form is on our website at [ers.ehawaii.gov](https://ers.ehawaii.gov) (Resources > All Forms > General > ERS-211 Address Change).

Mailings from the ERS include trustee election information and ballots, quarterly Holomua newsletters for retirees, ERS correspondence, annual July pension statements and Form 1099-R tax statements for those receiving benefits from the ERS in the past tax year.



## IMPORTANT

The EUTF is a separate organization from the ERS. If you have any questions about information in these articles, please contact the EUTF directly. Contact information: (808) 586-7390, 1 (800) 295-0089 toll free; email: eutf@hawaii.gov

### FOR ACTIVE EMPLOYEES

## Open Enrollment for Active Employees

Open Enrollment (OE) will be held May 1-29, 2026, in the EUTF Member Self-Service Portal. Employees can visit the member portal at [eutfbenefits.hawaii.gov](http://eutfbenefits.hawaii.gov) to review your current coverage and determine whether the health coverage you have for yourself and your family best meets your needs. During the OE election period, you can:

- Add, change, or drop plans
- Add or remove dependents
- Change coverage tiers, such as changing from Self to Family or Family to Two-Party

If you decide to keep your current plan, you do not need to take any action. You are not required to complete OE in the member portal or any forms to continue your current coverage. If you are making changes, complete the OE event in the blue banner of your member portal homepage by midnight **May 29, 2026**. Required supporting documents must also be uploaded in the member portal by **May 29, 2026**. Late submissions will not be accepted. Plan changes go into effect **July 1, 2026**. You may access the member portal to verify changes were made and view your confirmation notice in **June 2026**.

If you prefer, you may submit a hard copy EC-1 enrollment form (or EC-1H for those enrolled in the HSTA VB benefit plans) available online at [eutf.hawaii.gov](http://eutf.hawaii.gov). EC-1/EC-1H enrollment forms and required documents must be submitted to your employer's open enrollment designee by the due date. Late submissions will not be accepted. Please complete open enrollment in either the member portal or EC-1/EC-1H enrollment form, not both.

## Plan Changes Effective July 1, 2026

### HMSA/CVS

- The EUTF HMSA 75/25 PPO maximum out-of-pocket (MOOP) will be reduced from \$5,000/\$10,000 (single/family) to \$3,300/\$6,600 for the active plan. The MOOP will continue to accumulate by calendar year. If you've exceeded the new MOOP amount prior to July 1, 2026, you will not receive a refund.
- Added 100% in-network coverage (not subject to the deductible) and out-of-network coverage at the same benefit level as other screening services for an annual preventive skin cancer screening by a specialist under the EUTF and HSTA VB active PPO plans.
- Termination of the AccordantCare Rare program. HMSA will contact current participants in late April/early May to notify them of available program options.
- The EUTF 80/20 PPO Prescription Drug MOOP will be reduced from \$4,350/\$8,700 (single/family) to \$3,150/\$6,300 for the active plan. The MOOP will

continue to accumulate by calendar year. If you've exceeded the new MOOP amount prior to July 1, 2026, you will not receive a refund.

### HDS

- Added a true implant benefit, removing the limitation that an implant be done between two natural teeth, under the HSTA VB active and supplemental dental plans. Coverage is limited to once every 5 years per tooth for members ages 19 and older.
- Added 100% coverage of a caries risk assessment for members ages 3 and older under the EUTF and HSTA VB active dental plans and 50% coverage under the HSTA VB supplemental plan. A caries risk assessment is usually done during your annual exam and helps your dentist create a personalized oral health treatment plan.

### FOR ACTIVE EMPLOYEES AND RETIREES

## Plan Changes Effective July 1, 2026

### HMSA

- Added the CVS Weight Management Program. This is a voluntary lifestyle change program for adults ages and older that takes a comprehensive approach by using lifestyle coaching, clinical support from a registered dietician, medication management (when appropriate) and digital tools to ensure seamless care coordination. For more information, visit [hmsa.com/eutf](http://hmsa.com/eutf).

### CVS

- Added coverage of continuous glucose monitors and disposable insulin pumps (CGMs/DIPs) at the existing diabetic supply cost share under the EUTF and HSTA VB active and non-Medicare retiree plans. Prior authorization required. Coverage is provided under the HMSA medical plan if received from a durable medical equipment provider and under the CVS drug plan if received from a pharmacy. There is no coordination of benefits between the EUTF HMSA and CVS plans.

## See Your PCP: Be Well, Be Strong in 2026

There's no better time to focus on your health than now. Seeing your primary care provider, or PCP, is an important first step toward a healthier 2026. Your PCP can help you understand key health numbers such as blood pressure, cholesterol, blood sugar, weight, and recommend screenings to support your health and well-being goals.

These visits are available at no cost when you see an in-network provider.

- EUTF actives can schedule an annual preventive health evaluation.
- EUTF retirees and HSTA VB actives and retirees without Medicare can schedule an annual physical exam. Those

with Medicare can schedule a wellness visit.

Need help finding a PCP? Visit [hmsa.com/eutf](https://hmsa.com/eutf) and click Find a Doctor, or call 808-948-6499 or 1-800-776-4672.

After your PCP visit, get added support from a health coach at no cost. Health coaches are available to help you reach your goals. Call 1-855-329-5461, option 1 or enroll online at [hmsa.com/well-being/health-coaching/enroll/](https://hmsa.com/well-being/health-coaching/enroll/).

### Beyond Vision: How Eye Exams Can Save Your Life

Your eyes are more than just the gateway to your vision—they're also a powerful diagnostic tool for your overall health. During your annual eye exam, your eye doctor can spot warning signs of numerous systemic diseases, many of which have no early symptoms. Visit [www.vsp.com/eyewear-wellness/eye-health/eye-health-and-wellness](https://www.vsp.com/eyewear-wellness/eye-health/eye-health-and-wellness) to discover how regular eye exams can help you stay proactive about your health and potentially save your life.

Join the **2026 VSP/EUTF Eye on Wellness**. An eye exam enters you for a chance to win a pair of designer sunglasses. Create an account on [vsp.com](https://vsp.com) and have an annual eye exam between May 1 and July 31, 2026. Look for a postcard mailing in May with details.

### HDS Preventive Screenings for a Healthy Smile

Taking care of your smile starts with regular oral health screenings. During these checkups, your dentist examines your mouth for early signs of decay, gum disease, abnormal tooth wear, alignment issues, and even oral cancers. Catching these problems early gives you and your dentist time to treat issues before they become serious, saving you from painful and expensive procedures later down the road.

Preventive screenings reduce your risk for cavities, gum disease, receding gums, tooth sensitivity, and tooth loss. Beyond your mouth, good oral health may even help prevent serious conditions like diabetes and heart disease.

Regular exams and professional cleanings protect your overall health while saving you time, money, and discomfort. Schedule a dentist appointment today to keep your smile healthy. Visit [HawaiiDentalService.com/EUTF](https://HawaiiDentalService.com/EUTF) or call 808-529-9310 for assistance finding an HDS participating dentist near you.

## EUTF Pre-Retirement Health Benefits Workshops

Register for a pre-retirement health benefits webinar and learn about EUTF retiree health benefits. It's never too early to start planning for your future. Whether you plan to retire in a few months or a few years from now, join us for a 60-minute presentation to learn about applying for your EUTF retiree health insurance benefits.

Topics covered will include:

- Who's eligible to enroll
- Health plan options
- Medicare
- Premiums and contributions
- Differences between the active employee and retiree plans
- How to enroll

To register for a webinar, go to [eutf.hawaii.gov/learning-center](https://eutf.hawaii.gov/learning-center) and click on "Webinars and Workshops." Click the topic and time link for the desired date and time

you'd like to attend. Once your registration is approved, you'll receive an email with a link to the webinar. Attendees must coordinate to attend the webinar on their own time.

### Pre-Retirement In-Person Workshop Schedule

Date	Time
March 31, 2026	11:00 a.m. - 12:00 p.m. 2:45 - 3:45 p.m.
April 16, 2026	
April 30, 2026	
May 14, 2026	
May 28, 2026	

## Medicare Part B Enrollment Webinar for EUTF Retirees

Are you an EUTF retiree reaching age 65? Join us for a 30-minute presentation to learn about the mandatory requirement to enroll in Medicare Part B in order to be enrolled in the EUTF retiree medical and/or prescription drug coverage. Topics covered will include:

- Medicare Eligibility
- Different Parts of Medicare
- Medicare Part B Premium Reimbursement
- EUTF Mandatory Medicare Part B Enrollment

To register for a webinar, go to [eutf.hawaii.gov/learning-center](https://eutf.hawaii.gov/learning-center) and click on "Webinars and Workshops". Click the topic and time link for the desired date and time you'd like to attend. Once your registration is approved, you'll receive an email with a link to the webinar.

### Medicare Part B Enrollment Webinar Schedule

Date	Time
April 9, 2026	11:00 - 11:30 a.m. 2:45 - 3:15 p.m.
May 7, 2026	
June 18, 2026	
July 16, 2026	

## Update to HIPAA Privacy Notice

The Health Insurance Portability and Accountability Act (HIPAA) of 1996 requires health plans to comply with privacy rules. These rules are intended to protect your personal health information from being inappropriately used and disclosed. The rules also give you additional rights concerning control of your own health care information. This plan's HIPAA Privacy Notice explains how the group health plan uses and discloses your personal health information. Effective Feb. 1, 2026, the plan's HIPAA Privacy Notice is updated to reflect that the EUTF will not use or disclose substance use disorder treatment records without your written consent or a court order after a notice and an opportunity to be heard is provided to the individual or holder of the record as provided under law.

You are provided a copy of this notice when you enroll in the plan. You can get another copy of this notice from our Member Services Branch at 1-808-586-7390 or toll-free at 1-800-295-0089. The Privacy Notice is also available on the EUTF Member self-service portal at [eutfbenefits.hawaii.gov](https://eutfbenefits.hawaii.gov) and on the plan's website at [eutf.hawaii.gov](https://eutf.hawaii.gov).



201 Merchant St, Suite 1400  
Honolulu, HI 96813-2980

### ERS Board of Trustees

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**Kalbert K. Young**  
Executive Director

**Gail Strohl**  
Deputy Executive Director

**Kristin Varela**  
Chief Investment Officer

**Contact ERS-Pension**  
Monday-Friday 7:45am-4:30pm  
(Except State Holidays)

For pension related questions,  
please contact ERS at:

**O'ahu:** (808) 586-1735  
**Kaua'i:** (808) 274-3010  
**Hawai'i:** (808) 974-4077  
**Maui:** (808) 984-8181

**Moloka'i & Lāna'i**  
toll-free to Maui:  
1 (800) 468-4644, ext. 48181

**Continental U.S.**  
**toll-free to O'ahu:**  
1 (888) 659-0708  
ers.hawaii.gov

**Contact EUTF**  
**Medical coverage/Medicare**  
**reimbursements**  
Monday-Friday: 7:45am-4:30pm  
(Except State Holidays)  
(808) 586-7390;  
Toll-free: 1 (800) 295-0089  
email at eutf@hawaii.gov,  
or mail: 201 Merchant Street,  
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**SPRING 2026**

**HOLOMUA**  
RETIRES & ACTIVE MEMBERS

Keālia Trail, O'ahu by Judy Carluccio

## Ask ERS

### Answers to some frequently asked questions

**Q: How do I get a copy of my deceased relative's IRS Form 1099-R?**

**A:** Contact the ERS for reprints of IRS Form 1099-R. Before reprints are mailed, you must inform the ERS of the death of a retiree or beneficiary who received a pension, survivor

income benefit or refund payment. Submit the signed reprint request in writing to ERS with the deceased's information, details of your request and your name, address and phone number. ERS may need to contact you before processing the request.

### **UA 'IKE ANEI 'OUKOU?** **DID YOU KNOW?**

*As of June 30, 2025, there are 424 active employees who have at least 40 years of service, according to the 100th Annual ERS Actuarial Report (2025).*