

# Performance Summary by Investment

Investment Name	Strategy	Vintage Year	Capital Committed	Paid-In Capital <sup>(1)</sup>	Capital Distributed <sup>(4)</sup>	Remaining Cost	Reported Market Value	Reported Market Value - Date	Net IRR	TVM
<b>Core</b>										
ABRY Partners VII, L.P.	Buyout - Mid	2011	\$3,500,000	\$3,830,817			\$386,338	9/30/2025		
ABRY Senior Equity III, L.P.	Mezzanine	2010	5,000,000	4,643,650			-	4/24/2025		
ABRY Senior Equity IV, L.P.	Mezzanine	2012	6,503,582	6,688,485			595,196	9/30/2025		
ABS Capital Partners VI, L.P.	Growth Equity	2009	4,000,000	3,928,337			-	12/5/2022		
ABS Capital Partners VII, L.P.	Growth Equity	2012	10,000,000	10,960,071			1,071,384	9/30/2025		
Advent International GPE IX, L.P.	Buyout - Mega	2019	50,000,000	47,749,948			62,664,659	9/30/2025		
Advent International GPE V-B, L.P.	Buyout - Mid	2012	3,426,095	2,583,570			-	3/18/2025		
Advent International GPE V-D, L.P.	Buyout - Mid	2005	3,133,901	3,038,405			-	3/18/2025		
Advent International GPE VI-A, L.P.	Buyout - Large	2008	9,500,000	9,500,000			734,929	9/30/2025		
Advent International GPE VII-B, L.P.	Buyout - Mega	2012	30,000,000	28,800,000			2,408,849	9/30/2025		
Advent International GPE VIII-B, L.P.	Buyout - Mega	2016	36,000,000	36,000,000			22,106,216	9/30/2025		
Advent International GPE X Limited Partnership	Buyout - Mega	2022	50,000,000	27,380,037			37,959,363	9/30/2025		
Affinity Asia Pacific Fund V, L.P.	Buyout - Large	2018	40,000,000	33,912,036			30,098,760	9/30/2025		
Alta Communications VIII, L.P.	Venture Capital	2000	6,000,000	5,880,000			-	11/26/2014		
Alta Partners VIII, L.P.	Venture Capital	2006	3,000,000	3,000,000			-	12/28/2023		
American Securities Partners VII, L.P.	Buyout - Large	2016	35,000,000	34,474,162			22,200,283	9/30/2025		
American Securities Partners VIII, L.P.	Buyout - Large	2019	50,000,000	53,963,011			68,358,489	9/30/2025		
Apollo Investment Fund IX, L.P.	Buyout - Mega	2018	50,000,000	51,500,528			46,048,697	9/30/2025		
Archer Capital Fund 5, L.P.	Buyout - Mid	2012	2,564,664	2,384,331			91,167	9/30/2025		
AS Birch Grove Opportunities Fund, L.P. (fka Ascribe IV)	Distressed Debt	2020	29,750,000	55,413,455			20,840,138	9/30/2025		
Ascribe Opportunities Fund III, L.P.	Distressed Debt	2014	35,000,000	62,141,545			-	12/30/2024		
Atlas Venture Fund VII, L.P.	Venture Capital	2006	4,500,000	4,500,000			251,176	9/30/2025		
Aurora Equity Partners VI, L.P.	Buyout - Mid	2020	35,000,000	32,055,666			40,923,636	9/30/2025		
Aurora Equity Partners VII L.P.	Buyout - Mid	2024	50,000,000	3,632,863			2,654,125	9/30/2025		
Austin Ventures IX, L.P.	Venture Capital	2006	2,500,000	2,521,297			-	6/25/2025		
Austin Ventures VI, L.P.	Venture Capital	1998	3,000,000	3,000,000			-	12/6/2016		
Austin Ventures VII, L.P.	Venture Capital	1999	6,000,000	5,998,423			-	12/16/2020		
Austin Ventures VIII, L.P.	Venture Capital	2001	2,766,667	2,766,667			-	6/28/2022		
Avista Healthcare Partners II, L.P.	Buyout - Small	2020	60,000,000	69,712,654			67,685,154	9/30/2025		
Avista Healthcare Partners III, L.P.	Buyout - Small	2022	35,000,000	28,189,532			34,668,433	9/30/2025		
Battery Ventures IX, L.P.	Venture Capital	2011	2,500,000	2,458,748			644,225	9/30/2025		
Battery Ventures VII, L.P.	Venture Capital	2005	300,000	300,000			-	12/6/2022		
Battery Ventures VIII Side Fund, L.P.	Venture Capital	2008	526,400	526,400			48,117	9/30/2025		
Battery Ventures VIII, L.P.	Venture Capital	2007	1,400,000	1,400,279			140,023	9/30/2025		
Battery Ventures X - Side Fund, L.P.	Venture Capital	2013	1,950,000	1,876,875			1,155,904	9/30/2025		
Battery Ventures X, L.P.	Venture Capital	2013	4,850,000	4,534,750			2,995,969	9/30/2025		
BDC V LP	Buyout - Mid	2024	81,206,360	-			(2,153,194)	9/30/2025		
Benefit Street Partners Debt Fund IV, L.P.	Special Situations	2017	50,000,000	51,509,358			1,209,564	6/30/2025		
Berkshire Fund VIII, L.P.	Buyout - Large	2011	7,000,000	7,984,242			1,131,016	9/30/2025		
Bertram Capital V, L.P.	Buyout - Small	2023	50,000,000	15,483,049			28,688,257	9/30/2025		
Blackstone Capital Partners III Merchant Banking Fund, L.P.	Buyout - Large	1997	15,730,325	15,065,186			-	11/30/2018		
Blackstone Capital Partners IV, L.P.	Buyout - Mega	2003	5,000,000	4,928,564			3,348	9/30/2025		
Blackstone Capital Partners VII, L.P.	Buyout - Mega	2016	50,000,000	54,711,530			39,862,533	9/30/2025		
Blackstone Capital Partners VIII, L.P.	Buyout - Mega	2020	50,000,000	48,931,427			51,494,637	9/30/2025		
Blackstone Energy Partners II, L.P.	Buyout - Large	2015	35,000,000	38,251,246			23,056,594	9/30/2025		
Blackstone Energy Partners III, L.P.	Buyout - Large	2020	50,000,000	45,340,421			55,908,340	9/30/2025		
Blackstone Energy Transition Partners IV, L.P.	Buyout - Mid	2022	30,000,000	9,445,660			12,037,167	9/30/2025		
Blackstone Tactical Opportunities Fund - HL L.P.	Special Situations	2018	50,000,000	52,861,933			35,792,917	9/30/2025		
Blackstone Tactical Opportunities Fund II, L.P.	Special Situations	2015	35,000,000	31,606,033			4,415,820	9/30/2025		
Blackstone Tactical Opportunities Fund IV L.P.	Special Situations	2021	50,000,000	31,264,772			31,096,172	9/30/2025		
Boston Ventures VI, L.P.	Growth Equity	2000	4,000,000	3,767,469			-	12/22/2016		
Bregal Unternehmerkapital IV, SCSp	Buyout - Mid	2023	52,653,538	12,832,663			10,560,196	9/30/2025		
Bridgepoint Europe VI, L.P.	Buyout - Large	2018	45,026,026	43,084,674			40,027,777	9/30/2025		
Bridgepoint Europe VII L.P.	Buyout - Large	2022	56,258,781	32,713,391			40,331,834	9/30/2025		
Builders VC Fund II, LP	Venture Capital	2021	15,000,000	12,712,500			15,651,069	9/30/2025		
Builders VC Fund III, L.P.	Venture Capital	2024	60,000,000	6,000,000			4,992,306	9/30/2025		
Canaan IX, L.P.	Venture Capital	2012	10,000,000	9,900,000			4,324,449	9/30/2025		
Canaan VII, L.P.	Venture Capital	2005	3,500,000	3,500,000			736,521	9/30/2025		

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Canaan VIII, L.P.	Venture Capital	2007	4,000,000	3,960,000			406,081	9/30/2025		
Candover 1997 Fund, L.P.	Buyout - Large	1998	6,530,600	5,833,366			-	8/22/2013		
Candover 2005 Fund, L.P.	Buyout - Large	2005	4,428,600	4,830,994			-	10/13/2020		
Candover 2008 Fund US No. 1, L.P.	Buyout - Large	2009	1,332,564	1,201,504			-	4/6/2018		
Charterhouse Capital Partners X, L.P.	Buyout - Mid	2016	50,359,617	45,888,994			25,143,030	9/30/2025		
Charterhouse Capital Partners XI, L.P.	Buyout - Mid	2021	68,455,941	49,997,085			69,250,953	9/30/2025		
ChrysCapital VI, LLC	Buyout - Mid	2025	103,854,955	-			-	8/18/2025		
Cinven Fifth Fund, L.P.	Buyout - Small	2012	6,000,000	7,255,250			3,447	9/30/2025		
Cinven Fourth Fund	Buyout - Large	2012	30,909,711	34,198,168			6,734,869	9/30/2025		
Cinven Second Fund	Buyout - Mega	2007	9,388,527	8,703,820			5,469	12/31/2024		
Clearlake Capital Partners VI, L.P.	Buyout - Mid	1998	10,026,900	9,038,128			-	12/30/2014		
Clearlake Capital Partners VII, L.P.	Buyout - Large	2020	50,000,000	52,353,076			69,883,880	9/30/2025		
Clearlake Capital Partners VIII, L.P.	Buyout - Mega	2021	50,000,000	36,564,165			39,614,904	9/30/2025		
Columbia Capital Equity Partners II (QP), L.P.	Buyout - Mega	2024	50,000,000	3,521,613			2,519,794	9/30/2025		
Columbia Capital Equity Partners II, L.P.	Venture Capital	2000	105,033	105,222			-	9/30/2014		
Contrarian Capital Fund II, L.P.	Venture Capital	1999	3,894,967	3,893,284			-	6/30/2015		
CVC Capital Partners IX, L.P.	Distressed Debt	1997	10,061,671	10,061,671			-	11/6/2017		
CVC Capital Partners VI, L.P.	Buyout - Mega	2024	53,716,183	7,034,141			8,440,188	9/30/2025		
CVC Capital Partners VII, L.P.	Buyout - Mega	2014	30,883,587	35,353,369			24,203,207	9/30/2025		
CVC Capital Partners VIII, L.P.	Buyout - Mega	2017	53,143,349	55,286,218			67,848,493	9/30/2025		
CVC European Equity Partners II, L.P.	Buyout - Mega	2021	65,972,778	62,601,588			78,214,344	9/30/2025		
CVC European Equity Partners III, L.P.	Buyout - Large	1998	5,000,000	4,608,386			-	1/6/2017		
CVC European Equity Partners IV, L.P.	Buyout - Large	2001	5,000,000	4,971,395			126,766	6/30/2025		
CVC European Equity Partners V, L.P.	Buyout - Mega	2005	10,349,534	9,291,146			8,453	6/30/2025		
ECI 9, L.P.	Buyout - Mega	2008	10,207,916	10,174,225			261,103	6/30/2025		
EIF United States Power Fund IV, L.P.	Buyout - Mid	2009	5,930,000	6,308,112			-	10/15/2021		
El Dorado Ventures V, L.P.	Buyout - Mid	2011	12,500,000	14,416,199			2,379,501	9/30/2025		
El Dorado Ventures VII, L.P.	Venture Capital	1999	5,000,000	5,000,000			-	9/30/2014		
EnCap Energy Capital Fund IX, L.P.	Venture Capital	2005	4,850,000	4,850,000			-	12/26/2023		
EnCap Energy Capital Fund VIII Co-Investor, L.P.	Buyout - Large	2013	20,000,000	23,039,141			4,372,642	9/30/2025		
EnCap Energy Capital Fund VIII, L.P.	Co/Direct Investment	2011	900,000	931,768			445,012	9/30/2025		
EnCap Energy Capital Fund X, L.P.	Buyout - Large	2011	3,750,000	3,967,366			1,289,884	9/30/2025		
EnCap Energy Capital Fund XI, L.P.	Buyout - Large	2015	30,000,000	31,421,401			14,486,433	9/30/2025		
Energy Spectrum Partners VI, L.P.	Buyout - Large	2017	50,000,000	50,534,697			33,219,920	9/30/2025		
Eos Capital Partners IV, L.P.	Buyout - Mid	2011	6,570,350	6,466,751			128,756	9/30/2025		
EQT V, L.P.	Buyout - Mid	2007	109,996	3,169,979			53,679	9/30/2025		
First Reserve Fund IX, L.P.	Buyout - Large	2006	7,549,500	9,285,411			-	3/29/2023		
First Reserve Fund VIII, L.P.	Buyout - Mid	2001	6,000,000	6,000,000			-	8/7/2015		
First Reserve Fund X, L.P.	Buyout - Mid	1998	15,591,978	15,014,688			-	8/7/2015		
First Reserve Fund XI, L.P.	Buyout - Mid	2004	7,000,000	7,001,067			-	12/20/2019		
First Reserve Fund XII, L.P.	Buyout - Mega	2006	10,000,000	10,016,133			-	11/4/2016		
Gasherbrum Fund II, L.P.	Buyout - Mega	2008	12,000,000	12,867,735			5,813	9/30/2025		
GEI Jupiter Holdings J, L.P.	Buyout - Mid	2024	11,637,120	11,808,950			12,000,735	9/30/2025		
General Atlantic Investment Partners 2017, L.P.	Buyout - Large	2025	5,478,760	5,664,270			5,082,455	4/16/2025		
General Atlantic Investment Partners 2021, L.P.	Growth Equity	2018	35,000,000	44,577,930			37,470,824	9/30/2025		
General Catalyst Group X - Early Venture, L.P.	Growth Equity	2021	50,000,000	50,665,155			58,841,074	9/30/2025		
General Catalyst Group X - Endurance, L.P.	Venture Capital	2020	9,130,435	8,947,826			13,736,474	9/30/2025		
General Catalyst Group X - Growth Venture, L.P.	Venture Capital	2020	10,652,174	10,652,174			13,266,254	9/30/2025		
General Catalyst Group XI - Creation, L.P.	Venture Capital	2020	15,217,391	15,217,391			22,741,999	9/30/2025		
General Catalyst Group XI - Endurance, L.P.	Venture Capital	2021	7,500,000	6,977,396			11,482,008	9/30/2025		
General Catalyst Group XI - Feeder, L.P.	Venture Capital	2021	25,000,000	24,251,891			31,213,020	9/30/2025		
General Catalyst Group XI - Ignition, L.P.	Venture Capital	2021	7,500,000	6,836,059			10,134,792	9/30/2025		
General Catalyst Group XII - Creation, L.P.	Venture Capital	2021	10,000,000	8,748,640			13,738,341	9/30/2025		
General Catalyst Group XII - Endurance, L.P.	Venture Capital	2024	13,484,847	9,403,790			14,450,507	9/30/2025		
General Catalyst Group XII - Health Assurance, L.P.	Venture Capital	2024	16,666,667	12,854,918			15,487,829	9/30/2025		
General Catalyst Group XII - Ignition, L.P.	Venture Capital	2024	6,363,639	3,595,307			3,399,338	9/30/2025		
Genstar Capital Partners IX, L.P.	Venture Capital	2024	13,484,847	8,576,083			10,130,304	9/30/2025		
Genstar Capital Partners X, L.P.	Buyout - Large	2019	44,600,000	47,770,326			61,865,504	9/30/2025		
Genstar Capital Partners XI, L.P.	Buyout - Large	2021	50,000,000	50,683,861			54,005,264	9/30/2025		

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Green Equity Investors IV, L.P.	Buyout - Mega	2023	50,000,000	6,629,490			7,426,855	9/30/2025		
Green Equity Investors IX, L.P.	Buyout - Mid	2003	5,700,000	5,641,653			-	8/14/2020		
Green Equity Investors V, L.P.	Buyout - Mega	2022	30,000,000	18,766,516			20,822,019	9/30/2025		
Green Equity Investors VI, L.P.	Buyout - Large	2007	6,208,861	5,936,682			9,862	9/30/2025		
Green Equity Investors VII, L.P.	Buyout - Large	2012	25,000,000	38,738,152			10,436,366	9/30/2025		
Green Equity Investors VIII, L.P.	Buyout - Mega	2017	50,000,000	54,464,374			35,154,157	9/30/2025		
GTCR Capital Partners, L.P.	Buyout - Mega	2020	30,000,000	28,601,656			37,811,246	9/30/2025		
GTCR Fund IX, L.P.	Mezzanine	1999	10,000,000	8,698,676			-	9/30/2014		
GTCR Fund VI, L.P.	Buyout - Mid	2006	7,000,000	6,665,395			-	2/5/2020		
GTCR Fund VII, L.P.	Buyout - Mid	1998	15,000,000	15,000,000			-	12/22/2016		
GTCR Fund VII-A, L.P.	Buyout - Mid	2000	6,000,000	5,955,000			-	12/31/2015		
GTCR Fund X, L.P.	Buyout - Mid	2001	2,000,000	1,325,000			-	9/30/2014		
GTCR Fund XI, L.P.	Buyout - Mid	2011	22,500,000	23,791,558			-	6/29/2023		
GTCR Fund XIV LP	Buyout - Mid	2014	31,000,000	30,950,793			17,472,046	9/30/2025		
Harvest Partners VI, L.P.	Buyout - Large	2022	50,000,000	9,159,540			11,582,468	9/30/2025		
Hellman & Friedman Capital Partners IX, L.P.	Buyout - Small	2011	12,500,000	12,464,744			717,733	9/30/2025		
Hellman & Friedman Capital Partners VII, L.P.	Buyout - Mega	2019	50,000,000	52,767,771			85,625,441	9/30/2025		
Hellman & Friedman Capital Partners VIII, L.P.	Buyout - Mega	2011	6,000,000	5,738,733			454,536	9/30/2025		
Hellman & Friedman Capital Partners X, L.P.	Buyout - Mega	2016	35,000,000	36,378,859			36,196,322	9/30/2025		
Hellman & Friedman Capital Partners XI, L.P.	Buyout - Mega	2021	75,000,000	74,241,821			77,752,167	9/30/2025		
Horizon Inclusive Growth Partners I LP	Buyout - Mega	2022	50,000,000	-			(64,140)	9/30/2025		
Integrum Capital Partners II LP	Buyout - Small	2024	50,000,000	16,000,000			13,299,187	9/30/2025		
InterWest Partners IX, L.P.	Buyout - Mid	2025	100,000,000	-			(389,111)	9/30/2025		
Jade Equity Investors II, L.P.	Venture Capital	2005	3,000,000	3,000,000			-	3/18/2024		
Jade Equity Investors, L.P.	Buyout - Mid	2022	20,000,000	7,372,680			8,812,869	9/30/2025		
JFL Equity Investors V, L.P.	Buyout - Mid	2019	20,000,000	20,754,401			19,373,179	9/30/2025		
JFL Equity Investors VI, L.P.	Buyout - Mid	2020	30,000,000	27,758,981			33,904,257	9/30/2025		
JMI Equity Fund IX, L.P.	Buyout - Mid	2023	50,000,000	30,387,789			33,106,144	9/30/2025		
JMI Equity Fund V, L.P.	Growth Equity	2018	35,000,000	39,310,137			49,786,340	9/30/2025		
JMI Equity Fund VI, L.P.	Growth Equity	2005	1,300,299	1,300,299			-	12/31/2018		
JMI Equity Fund VII, L.P.	Growth Equity	2007	4,000,329	4,000,329			-	8/21/2023		
JMI Equity Fund VIII, L.P.	Growth Equity	2011	7,000,000	6,852,527			-	12/31/2024		
JMI Equity Fund X, L.P.	Growth Equity	2015	15,000,000	16,704,543			8,275,093	9/30/2025		
K4 Private Investors, L.P.	Growth Equity	2021	42,500,000	42,967,500			60,433,274	9/30/2025		
K5 Private Investors, L.P.	Buyout - Mid	2018	35,000,000	33,150,299			43,564,605	9/30/2025		
K6 Private Investors, L.P.	Buyout - Large	2020	60,000,000	42,953,660			68,121,552	9/30/2025		
Kaala Commonfund Capital, L.P.	Buyout - Large	2024	100,000,000	-			(1,074,500)	9/30/2025		
Kelso Investment Associates IX, L.P.	Venture Capital	2022	200,000,000	118,500,000			164,998,100	9/30/2025		
Kelso Investment Associates VII, L.P.	Buyout - Mid	2015	45,000,000	44,340,172			16,567,361	9/30/2025		
Kelso Investment Associates VIII, L.P.	Buyout - Mid	2004	12,000,000	11,445,043			18,971	9/30/2025		
Kelso Investment Associates X, L.P.	Buyout - Large	2007	10,000,000	9,585,571			31,840	9/30/2025		
Kelso Investment Associates XI, L.P.	Buyout - Mid	2018	50,000,000	53,880,635			65,108,990	9/30/2025		
KKR 2006 Fund, L.P.	Buyout - Mid	2023	50,000,000	24,640,909			28,631,998	9/30/2025		
Landmark Equity Partners XVI, L.P.	Buyout - Mega	2006	6,312,627	6,305,917			-	3/31/2024		
Landmark Equity Partners XVII, L.P.	Secondaries	2017	100,000,000	89,054,943			66,990,114	9/30/2025		
Lightspeed Venture Partners Select III, L.P.	Secondaries	2022	35,000,000	16,462,022			18,651,548	9/30/2025		
Lightspeed Venture Partners Select IV, L.P.	Venture Capital	2018	20,000,000	19,903,268			33,071,910	9/30/2025		
Lightspeed Venture Partners Select V, L.P.	Venture Capital	2020	30,000,000	29,100,000			36,741,394	9/30/2025		
Lightspeed Venture Partners XIV-A, L.P. (Inception)	Venture Capital	2022	20,700,000	19,458,000			29,000,462	9/30/2025		
Lightspeed Venture Partners XIV-B, L.P. (Ignite)	Venture Capital	2022	4,185,000	3,745,575			6,012,391	9/30/2025		
Living Bridge V, L.P.	Venture Capital	2022	5,115,000	4,552,350			7,775,026	9/30/2025		
LLR Equity Partners IV, L.P.	Buyout - Small	2012	9,715,523	10,648,686			2,443,152	9/30/2025		
M/C Venture Partners IV, L.P.	Venture Capital	2013	15,000,000	13,800,000			4,635,054	9/30/2025		
M/C Venture Partners IV, L.P. - HIERS Secondary	Venture Capital	1999	3,000,000	2,775,000			-	9/30/2014		
M/C Venture Partners V, L.P.	Venture Capital	2007	442,857	400,000			-	9/30/2014		
M/C Venture Partners V, L.P. - HIERS Secondary	Venture Capital	2000	6,000,000	5,923,223			-	1/21/2021		
M/C Venture Partners VI, L.P.	Venture Capital	2007	1,623,380	1,565,080			-	1/21/2021		
Madison Dearborn Capital Partners III, L.P.	Venture Capital	2006	6,000,000	5,935,785			-	12/31/2020		
Madison Dearborn Capital Partners IV, L.P.	Buyout - Large	1999	10,000,000	9,917,157			-	9/30/2014		

# Performance Summary by Investment

Investment Name	Strategy	Vintage Year	Capital Committed	Paid-In Capital <sup>(1)</sup>	Capital Distributed <sup>(4)</sup>	Remaining Cost	Reported Market Value	Reported Market Value - Date	Net IRR	TVM
Madison Dearborn Capital Partners V, L.P.	Buyout - Large	2000	8,000,000	7,750,425	-	-	-	12/31/2021	-	-
Madison Dearborn Capital Partners VI, L.P.	Buyout - Large	2006	10,000,000	8,949,238	-	-	-	12/31/2024	-	-
Mayfield X Annex , L.P.	Buyout - Large	2008	12,000,000	12,059,405	-	-	-	9/30/2025	-	-
Mayfield X, L.P.	Venture Capital	2002	294,394	191,356	-	-	-	9/30/2014	-	-
Mayfield XI, LP	Venture Capital	1999	2,000,000	2,000,000	-	-	-	9/30/2014	-	-
Mezzanine Management Fund III, L.P.	Venture Capital	2000	3,250,000	2,795,000	-	-	-	12/4/2018	-	-
Montagu III, L.P.	Mezzanine	2000	5,039,589	4,903,546	-	-	-	9/30/2014	-	-
Montagu IV, L.P.	Buyout - Mid	2005	3,582,900	4,089,448	-	-	-	12/28/2018	-	-
Morgenthaler Partners VI, L.P.	Buyout - Mid	2011	10,817,698	11,509,650	304,662	-	304,662	9/30/2025	-	-
Morgenthaler Partners VI, L.P. - HIERS Secondary	Venture Capital	2000	3,000,000	3,015,213	-	-	-	1/31/2017	-	-
Neoma Global Growth Markets Strategic Fund	Venture Capital	2003	73,500	74,261	-	-	-	1/31/2017	-	-
New Enterprise Associates 10, L.P.	Growth Equity	2015	45,000,000	41,992,100	12,515,000	-	12,515,000	9/30/2025	-	-
New Enterprise Associates 11, L.P.	Venture Capital	2001	8,000,000	8,010,784	369,706	-	369,706	9/30/2025	-	-
New Enterprise Associates 12, L.P.	Venture Capital	2004	8,000,000	8,000,000	607,448	-	607,448	9/30/2025	-	-
New Enterprise Associates 13, L.P.	Venture Capital	2006	10,000,000	9,850,000	248,491	-	248,491	9/30/2025	-	-
New Enterprise Associates 14, L.P.	Venture Capital	2009	7,000,000	7,000,000	1,323,053	-	1,323,053	9/30/2025	-	-
New Enterprise Associates 15, L.P.	Venture Capital	2012	25,000,000	24,500,000	44,347,498	-	44,347,498	9/30/2025	-	-
New Enterprise Associates 16, L.P.	Venture Capital	2015	15,000,000	14,400,000	10,340,496	-	10,340,496	9/30/2025	-	-
New Enterprise Associates 17, L.P.	Venture Capital	2017	25,000,000	23,500,000	26,053,340	-	26,053,340	9/30/2025	-	-
New Enterprise Associates 18, L.P.	Venture Capital	2019	35,000,000	31,062,500	33,727,223	-	33,727,223	9/30/2025	-	-
New Enterprise Associates 9, L.P.	Venture Capital	2022	30,000,000	18,150,000	34,389,378	-	34,389,378	9/30/2025	-	-
New Enterprise Associates VIII, L.P.	Venture Capital	1999	10,000,000	9,800,000	-	-	-	12/27/2024	-	-
Oak HC/FT Partners III, L.P.	Venture Capital	1998	7,000,000	7,004,816	162,619	-	162,619	9/30/2025	-	-
Oak HC/FT Partners IV, L.P.	Growth Equity	2019	25,000,000	25,081,393	37,110,091	-	37,110,091	9/30/2025	-	-
Oak HC/FT Partners V, L.P.	Growth Equity	2021	47,510,000	46,494,423	62,818,862	-	62,818,862	9/30/2025	-	-
Oak Hill Capital Partners II, L.P.	Growth Equity	2022	30,000,000	20,456,879	19,377,559	-	19,377,559	9/30/2025	-	-
Oak Hill Capital Partners III, L.P.	Buyout - Mid	2004	10,000,000	10,046,999	-	-	-	12/31/2023	-	-
Oak Hill Capital Partners V, L.P.	Buyout - Large	2007	10,000,000	10,414,329	-	-	-	12/22/2022	-	-
Oak Hill Capital Partners VI, L.P.	Buyout - Large	2020	60,000,000	59,340,653	71,974,561	-	71,974,561	9/30/2025	-	-
Oak Investment Partners IX, L.P.	Buyout - Mid	2024	75,000,000	58,146,881	58,741,288	-	58,741,288	9/30/2025	-	-
Oak Investment Partners IX, L.P. - HIERS Secondary	Venture Capital	1999	10,000,000	10,000,000	945	-	945	9/30/2025	-	-
Oak Investment Partners VIII, L.P.	Venture Capital	2003	1,086,957	322,388	110	-	110	9/30/2025	-	-
Oak Investment Partners VIII, L.P. - HIERS Secondary	Venture Capital	1998	5,000,000	5,000,000	-	-	-	12/29/2016	-	-
Oak Investment Partners X, L.P.	Venture Capital	2003	47,192	47,192	-	-	-	12/29/2016	-	-
Oak Investment Partners X, L.P. - HIERS Secondary	Venture Capital	2001	8,000,000	8,000,000	-	-	-	11/18/2022	-	-
Oak Investment Partners X, L.P. - HIERS Secondary II	Venture Capital	2003	166,399	166,399	-	-	-	11/18/2022	-	-
Oak Investment Partners XI, L.P.	Venture Capital	2003	374,075	374,075	-	-	-	11/18/2022	-	-
Oak Investment Partners XII, L.P.	Venture Capital	2004	10,000,000	10,000,000	8,469	-	8,469	9/30/2025	-	-
Oak Investment Partners XII, L.P. - HIERS Secondary	Growth Equity	2006	8,000,000	8,000,000	160,547	-	160,547	9/30/2025	-	-
Oak Investment Partners XII, L.P. - HIERS Secondary II	Growth Equity	2008	571,500	380,955	11,179	-	11,179	9/30/2025	-	-
Oak Investment Partners XIII, L.P.	Growth Equity	2012	3,500,000	2,245,013	70,098	-	70,098	9/30/2025	-	-
Oaktree Special Situations Fund II, L.P.	Growth Equity	2010	12,500,000	12,500,000	20,305,229	-	20,305,229	9/30/2025	-	-
OHA Strategic Credit Fund II, L.P.	Distressed Debt	2019	25,000,000	25,000,000	27,048,518	-	27,048,518	9/30/2025	-	-
Petershill IV, LLC	Distressed Debt	2017	70,000,000	45,500,000	22,676,336	-	22,676,336	9/30/2025	-	-
Platinum Equity Capital Partners IV, L.P.	Growth Equity	2020	50,000,000	24,159,589	21,403,238	-	21,403,238	9/30/2025	-	-
Platinum Equity Capital Partners V, L.P.	Buyout - Large	2016	70,000,000	75,955,166	51,063,768	-	51,063,768	9/30/2025	-	-
Platinum Equity Capital Partners VI, L.P.	Buyout - Mega	2019	70,000,000	67,659,965	72,679,247	-	72,679,247	9/30/2025	-	-
Platinum Equity Small Cap Fund II, L.P.	Buyout - Mega	2022	50,000,000	27,289,262	29,226,246	-	29,226,246	9/30/2025	-	-
Platinum Equity Small Cap Fund, L.P.	Buyout - Mid	2024	50,000,000	6,717,132	11,742,468	-	11,742,468	9/30/2025	-	-
Polaris Partners IX, L.P.	Buyout - Mid	2018	33,300,000	31,001,760	33,373,840	-	33,373,840	9/30/2025	-	-
Polaris Partners VII, L.P.	Venture Capital	2019	35,000,000	33,600,000	33,957,999	-	33,957,999	9/30/2025	-	-
Polaris Partners VIII, L.P.	Venture Capital	2014	15,000,000	13,875,000	15,712,813	-	15,712,813	9/30/2025	-	-
Polaris Partners X, L.P.	Venture Capital	2016	25,000,000	21,000,000	20,450,179	-	20,450,179	9/30/2025	-	-
Providence Debt Fund III L.P.	Venture Capital	2022	30,000,000	17,700,000	16,913,600	-	16,913,600	9/30/2025	-	-
Sentinel Capital Partners V, L.P.	Distressed Debt	2013	35,000,000	39,114,314	2,608,333	-	2,608,333	9/30/2025	-	-
Sentinel Capital Partners VI, L.P.	Buyout - Mid	2013	3,900,000	3,980,860	651,717	-	651,717	9/30/2025	-	-
Sentinel Capital Partners VII, L.P.	Buyout - Mid	2019	15,500,000	16,116,201	10,123,219	-	10,123,219	9/30/2025	-	-
Sentinel Continuation Fund I, L.P.	Buyout - Mid	2022	35,000,000	14,929,934	15,231,654	-	15,231,654	9/30/2025	-	-
Silver Lake Partners V, L.P.	Buyout - Small	2021	33,500,000	6,423,558	6,567,707	-	6,567,707	9/30/2025	-	-
Silver Lake Partners VI, L.P.	Buyout - Mega	2018	44,000,000	46,652,696	45,927,897	-	45,927,897	9/30/2025	-	-

# Performance Summary by Investment

Investment Name	Strategy	Vintage Year	Capital Committed	Paid-In Capital <sup>(1)</sup>	Capital Distributed <sup>(4)</sup>	Remaining Cost	Reported Market Value	Reported Market Value - Date	Net IRR	TVM
Spark Capital Growth Fund V, L.P.	Buyout - Mega	2020	50,000,000	55,800,542	-	-	63,558,475	9/30/2025	-	-
Spark Capital VIII, L.P.	Venture Capital	2024	30,000,000	18,000,000	-	-	19,449,604	9/30/2025	-	-
Spectrum Equity Investors V, L.P.	Venture Capital	2024	15,000,000	5,550,000	-	-	5,357,452	9/30/2025	-	-
Spectrum Equity Investors VI, L.P.	Growth Equity	2006	5,000,000	4,691,603	-	-	-	12/28/2021	-	-
Stanley Capital Partners Fund I LP	Growth Equity	2010	7,500,000	6,932,024	-	-	141,465	9/30/2025	-	-
Summit Partners Growth Equity Fund VIII, L.P.	Buyout - Small	2024	50,000,000	47,093,646	-	-	46,383,623	9/30/2025	-	-
Summit Partners Private Equity Fund VII-A, L.P.	Growth Equity	2012	25,000,000	26,377,211	-	-	2,820,379	9/30/2025	-	-
Summit Partners Private Equity Fund VII-A, L.P. - HIERS Secondary	Growth Equity	2006	6,000,000	6,063,165	-	-	255,494	9/30/2025	-	-
Summit Partners Subordinated Debt Fund IV-A, L.P.	Growth Equity	2012	748,467	758,608	-	-	41,018	9/30/2025	-	-
Summit Partners Venture Capital Fund III-A, L.P.	Mezzanine	2009	4,500,000	4,718,533	-	-	35,954	9/30/2025	-	-
Summit Subordinated Debt Fund III-A, L.P.	Growth Equity	2012	10,700,000	11,734,643	-	-	4,246,994	9/30/2025	-	-
Summit V Companion Fund, L.P.	Mezzanine	2004	3,000,000	2,857,262	-	-	51,609	9/30/2025	-	-
Summit Ventures VI-B, L.P.	Growth Equity	1998	4,000,000	3,860,000	-	-	-	12/28/2017	-	-
TA IX, L.P.	Growth Equity	2001	5,000,000	5,000,306	-	-	-	12/31/2022	-	-
TA Subordinated Debt Fund II, L.P.	Growth Equity	2000	8,000,000	7,760,000	-	-	-	12/23/2015	-	-
TA Subordinated Debt Fund II, L.P. - HIERS Secondary	Mezzanine	2006	3,000,000	2,616,105	-	-	-	3/2/2021	-	-
TA Subordinated Debt Fund III, L.P.	Mezzanine	2012	105,060	54,764	-	-	-	3/2/2021	-	-
TA Subordinated Debt Fund, L.P.	Mezzanine	2010	4,500,000	4,635,020	-	-	63,092	9/30/2025	-	-
TA X, L.P.	Mezzanine	2000	10,000,000	10,000,000	-	-	-	9/30/2014	-	-
TA X, L.P. - HIERS Secondary	Growth Equity	2006	10,000,000	9,861,527	-	-	-	12/30/2020	-	-
TA XI, L.P.	Growth Equity	2012	243,109	232,150	-	-	-	12/29/2020	-	-
TA XII, L.P.	Growth Equity	2010	12,000,000	13,037,494	-	-	1,401,214	9/30/2025	-	-
TA XIII, L.P.	Growth Equity	2016	13,500,000	14,861,141	-	-	13,204,383	9/30/2025	-	-
TA XIV, L.P.	Growth Equity	2019	35,000,000	37,912,194	-	-	43,491,165	9/30/2025	-	-
TA XV, L.P.	Growth Equity	2021	50,000,000	49,535,434	-	-	51,395,638	9/30/2025	-	-
TCV XI, L.P.	Buyout - Mega	2024	50,000,000	12,000,000	-	-	10,910,776	9/30/2025	-	-
The Resolute Fund II, L.P.	Growth Equity	2020	50,000,000	43,402,800	-	-	52,170,593	9/30/2025	-	-
The Resolute Fund II, L.P. - HIERS Secondary	Buyout - Large	2007	10,010,214	9,747,805	-	-	-	9/28/2018	-	-
The Resolute Fund III, L.P.	Buyout - Large	2012	9,247,562	8,986,922	-	-	-	9/28/2018	-	-
The Resolute Fund, L.P.	Buyout - Mid	2014	35,000,000	38,802,619	-	-	-	9/29/2025	-	-
The Resolute Fund, L.P. - HIERS Secondary	Buyout - Mid	2002	7,500,000	7,082,888	-	-	-	12/27/2017	-	-
The Rise Fund, L.P.	Buyout - Mid	2012	1,294,761	1,183,530	-	-	-	12/31/2017	-	-
THL Equity Fund X, L.P.	Growth Equity	2017	15,000,000	16,834,893	-	-	13,743,328	9/30/2025	-	-
Thoma Bravo Discover Fund III, L.P.	Buyout - Large	2024	100,000,000	-	-	-	-	12/19/2024	-	-
Thoma Bravo Fund XII, L.P.	Buyout - Large	2020	25,000,000	25,170,594	-	-	36,394,104	9/30/2025	-	-
Thoma Bravo Fund XIII, L.P.	Buyout - Mega	2016	35,000,000	38,208,745	-	-	18,910,812	9/30/2025	-	-
Thoma Bravo Fund XIV, L.P.	Buyout - Mega	2018	50,000,000	61,454,681	-	-	59,156,139	9/30/2025	-	-
Thomas H. Lee Equity Fund IV, L.P.	Buyout - Mega	2020	50,000,000	54,133,987	-	-	48,783,438	9/30/2025	-	-
Thomas H. Lee Equity Fund IX, L.P.	Buyout - Large	1998	12,293,005	11,727,786	-	-	-	9/30/2014	-	-
Thomas H. Lee Equity Fund V, L.P.	Buyout - Large	2021	50,000,000	38,122,892	-	-	41,603,617	9/30/2025	-	-
Thomas H. Lee Equity Fund VI, L.P.	Buyout - Large	2000	8,000,000	8,369,836	-	-	-	10/7/2019	-	-
Thomas H. Lee Equity Fund VII, L.P.	Buyout - Mega	2006	6,000,000	6,143,402	-	-	-	6/30/2022	-	-
Thomas H. Lee Equity Fund VIII, L.P.	Buyout - Mid	2016	45,000,000	45,135,843	-	-	13,348,798	9/30/2025	-	-
Thomas, McNerney & Partners II, L.P.	Buyout - Large	2018	50,000,000	50,569,445	-	-	28,373,003	9/30/2025	-	-
Three Cities Fund III, L.P.	Venture Capital	2006	4,500,000	4,460,282	-	-	-	10/27/2022	-	-
Three Cities Fund III, L.P. - HIERS Secondary	Buyout - Mid	1999	7,646,467	7,639,394	-	-	-	9/30/2014	-	-
TorQuest Partners VI, L.P.	Buyout - Mid	2003	1,435,941	1,432,404	-	-	-	9/30/2014	-	-
TPG Growth III, L.P.	Buyout - Small	2022	33,568,465	6,658,173	-	-	5,659,182	9/30/2025	-	-
TPG Growth IV, L.P.	Buyout - Large	2015	35,000,000	42,237,243	-	-	17,822,306	9/30/2025	-	-
TPG Partners VII, L.P.	Buyout - Large	2017	35,000,000	39,460,769	-	-	27,560,949	9/30/2025	-	-
TPG Partners VIII, L.P.	Buyout - Mega	2015	50,000,000	53,934,463	-	-	8,665,353	9/30/2025	-	-
TPG Rise Climate, L.P.	Buyout - Mega	2018	50,000,000	52,061,594	-	-	58,765,971	9/30/2025	-	-
TPG Tech Adjacencies, L.P.	Special Situations	2021	35,000,000	28,100,216	-	-	27,385,338	9/30/2025	-	-
Trident Capital Fund VI, L.P.	Growth Equity	2018	35,000,000	36,582,999	-	-	29,069,000	9/30/2025	-	-
Trident Capital Fund-VII, L.P.	Venture Capital	2005	3,000,000	3,034,676	-	-	389,798	9/30/2025	-	-
Trident IX, L.P.	Venture Capital	2010	6,500,000	6,123,602	-	-	601,868	9/30/2025	-	-
Trident V, L.P.	Buyout - Large	2021	25,000,000	22,257,570	-	-	26,859,517	9/30/2025	-	-
Trident VI, L.P.	Buyout - Large	2010	17,000,000	19,605,396	-	-	4,975,254	9/30/2025	-	-
Trident VII, L.P.	Buyout - Large	2014	26,500,000	30,111,308	-	-	10,719,404	9/30/2025	-	-
Trident VIII, L.P.	Buyout - Large	2017	50,000,000	59,962,578	-	-	81,406,237	9/30/2025	-	-

# Performance Summary by Investment

Investment Name	Strategy	Vintage Year	Capital Committed	Paid-In Capital <sup>(1)</sup>	Capital Distributed <sup>(4)</sup>	Remaining Cost	Reported Market Value	Reported Market Value - Date	Net IRR	TVM
Trident X, L.P.	Buyout - Large	2020	50,000,000	49,814,352			60,548,049	9/30/2025		
U.S. Venture Partners VI, L.P.	Buyout - Large	2025	100,000,000	-			(691,397)	9/30/2025		
U.S. Venture Partners VI, L.P. - HIERS Secondary	Venture Capital	1999	2,500,000	2,500,000			-	8/31/2015		
U.S. Venture Partners VII, L.P.	Venture Capital	2009	28,636	28,636			-	9/30/2015		
U.S. Venture Partners VII, L.P. - HIERS Secondary	Venture Capital	2000	6,416,668	6,416,668			-	12/31/2021		
U.S. Venture Partners VIII, L.P.	Venture Capital	2009	202,550	202,550			-	9/30/2021		
U.S. Venture Partners VIII, L.P. - HIERS Secondary	Venture Capital	2001	6,000,000	5,904,000			-	12/31/2020		
Veritas Capital Fund V, L.P.	Venture Capital	2009	722,452	672,110			-	12/31/2020		
Veritas Capital Fund VI, L.P.	Buyout - Mid	2015	35,000,000	37,506,981			17,692,805	9/30/2025		
Vestar Capital Partners IV, L.P.	Buyout - Large	2017	50,000,000	55,986,857			28,800,299	9/30/2025		
Vestar Capital Partners V, L.P.	Buyout - Large	1999	5,931,611	5,843,771			-	1/31/2023		
Vista Equity Partners Fund VII, L.P.	Buyout - Large	2005	7,000,000	7,018,258			-	1/25/2024		
Vista Equity Partners Fund VIII, L.P.	Buyout - Mega	2019	35,000,000	35,335,102			39,304,278	9/30/2025		
Vistria Fund IV, LP	Buyout - Mega	2022	60,000,000	33,684,390			42,503,222	9/30/2025		
Vistria Fund V, L.P.	Buyout - Mid	2021	50,000,000	42,940,632			48,232,026	9/30/2025		
VS&A Communications Partners III, L.P.	Buyout - Mid	2022	50,000,000	30,718,408			31,176,134	9/30/2025		
Warburg Pincus Equity Partners, L.P.	Buyout - Small	1999	4,899,595	4,868,371			-	6/5/2015		
Warburg Pincus Private Equity IX, L.P.	Special Situations	1998	10,000,000	10,000,000			-	9/19/2023		
Warburg Pincus Private Equity VIII, L.P.	Special Situations	2005	5,001,714	5,001,714			5,247	9/30/2025		
Warburg Pincus Private Equity X, L.P.	Special Situations	2002	5,017,340	5,017,340			-	11/17/2020		
Warburg Pincus Private Equity XI, L.P.	Special Situations	2007	7,000,000	7,338,694			35,587	9/30/2025		
Waterton Mining Parallel Fund, L.P.	Special Situations	2012	40,000,000	41,884,134			9,045,406	9/30/2025		
Waterton Precious Metals Fund II Cayman, L.P.	Buyout - Small	2016	9,310,345	10,162,960			6,185,834	9/30/2025		
WCAS Capital Partners IV, L.P.	Buyout - Small	2014	27,009,132	32,262,457			10,929,243	9/30/2025		
Welsh, Carson, Anderson & Stowe IX, L.P.	Buyout - Mid	2005	10,000,000	10,000,000			-	12/20/2024		
Welsh, Carson, Anderson & Stowe VIII, L.P.	Buyout - Large	2000	8,000,000	7,920,000			-	12/29/2016		
Welsh, Carson, Anderson & Stowe X, L.P.	Buyout - Large	1998	10,000,000	10,000,000			-	12/29/2016		
Welsh, Carson, Anderson & Stowe XI, L.P.	Buyout - Large	2005	7,012,976	6,887,522			-	1/31/2024		
Weston Presidio V, L.P.	Buyout - Large	2009	12,000,000	12,000,000			22,727	9/30/2025		
Worldview Technology Partners IV, L.P.	Growth Equity	2005	2,000,000	1,963,863			-	11/30/2022		
Wynchurch Capital Partners VI, L.P.	Venture Capital	2001	3,021,670	2,825,196			-	11/22/2022		
Wynchurch Capital Partners VI, L.P.	Buyout - Mid	2024	50,000,000	12,643,663			13,894,604	9/30/2025		
<b>Sub Total - Core</b>			<b>\$7,829,322,295</b>	<b>\$6,224,092,871</b>			<b>\$4,918,463,213</b>			
<b>Stafford Capital Management - 1</b>										
Arsenal Venture Partners II, L.P.	Venture Capital	2011	\$2,500,000	\$2,519,690			\$2,181,259	9/30/2025		
Azure Capital Partners III, L.P.	Venture Capital	2011	2,500,000	2,537,277			1,597,837	9/30/2025		
EPIC Venture Fund IV, LLC	Venture Capital	2011	3,000,000	3,234,018			257,663	9/30/2025		
MPM BioVentures V, L.P.	Venture Capital	2011	4,000,000	3,748,000			4,344	9/30/2025		
PHX Mack, LLC <sup>2</sup>	Co/Direct Investment	2013	1,500,000	1,512,194			-	12/31/2018		
Polaris Venture Partners VI, L.P.	Venture Capital	2011	5,000,000	4,375,000			2,731,166	9/30/2025		
Startup Capital Ventures Fund II, L.P.	Venture Capital	2015	2,750,000	2,328,497			1,191,160	9/30/2025		
TEM Funds	Venture Capital	2012	4,000,000	4,547,186			320,336	9/30/2025		
<b>Sub Total - Stafford Capital Management - 1</b>			<b>\$25,250,000</b>	<b>\$24,801,862</b>			<b>\$8,283,765</b>			
<b>Stafford Capital Management - 2</b>										
Arsenal III, L.P.	Venture Capital	2019	\$3,000,000	\$2,834,812			\$6,214,458	9/30/2025		
Blue Ventures III, L.P.	Venture Capital	2019	325,000	500,000			407,196	9/30/2025		
Builders VC Fund I, LP	Venture Capital	2017	4,000,000	4,737,500			7,240,185	9/30/2025		
CrossOut 4, L.P.	Venture Capital	2017	3,000,000	2,856,649			3,906,875	9/30/2025		
Earthshot Ventures Fund I, LP	Venture Capital	2021	2,750,000	1,947,025			1,887,473	9/30/2025		
Eniac Ventures V, L.P.	Venture Capital	2021	3,000,000	3,065,000			3,363,851	9/30/2025		
EPIC Venture Fund V, L.P.	Venture Capital	2018	3,000,000	2,970,774			2,057,709	9/30/2025		
Hibiscus	Venture Capital	2017	4,000,000	3,284,926			5,588,691	9/30/2025		
Mana Up Capital Partners I, L.P.	Venture Capital	2021	2,000,000	1,476,469			1,669,576	9/30/2025		
Moment Ventures Fund II, L.P.	Venture Capital	2019	3,000,000	2,700,000			3,079,565	9/30/2025		
Threshold Ventures III, L.P.	Venture Capital	2019	3,000,000	2,691,000			3,363,436	9/30/2025		
<b>Sub Total - Stafford Capital Management - 2</b>			<b>\$31,075,000</b>	<b>\$29,064,155</b>			<b>\$38,779,015</b>			
<b>Stafford Capital Management - 3</b>										
Acrew Capital Fund, L.P.	Venture Capital	2020	5,000,000	4,667,667			4,992,782	9/30/2025		
Alpaca VC Fund III LP	Venture Capital	2022	7,500,000	5,853,355			5,520,962	9/30/2025		
Builders VC Fund II, LP - Stafford III	Venture Capital	2021	10,000,000	8,475,000			10,434,046	9/30/2025		
BV4, L.P.	Venture Capital	2024	1,240,000	413,333			363,743	9/30/2025		

# Performance Summary by Investment

Investment Name	Strategy	Vintage Year	Capital Committed	Paid-In Capital <sup>(1)</sup>	Capital Distributed <sup>(4)</sup>	Remaining Cost	Reported Market Value	Reported Market Value - Date	Net IRR	TVM
Costanoa Ventures IV, L.P.	Venture Capital	2021	5,000,000	4,295,478			9,320,914	9/30/2025		
Costanoa Ventures V, L.P.	Venture Capital	2023	5,000,000	3,296,249			3,614,410	9/30/2025		
CrossCut 5, L.P.	Venture Capital	2020	5,000,000	3,700,000			4,580,413	9/30/2025		
Earthshot Ventures Fund I, LP - Second Commitment	Venture Capital	2021	5,000,000	2,835,500			3,431,768	9/30/2025		
Eniac Select I, L.P.	Venture Capital	2021	2,000,000	1,800,000			1,494,333	9/30/2025		
Eniac Ventures V, L.P. - Second Commitment	Venture Capital	2021	2,000,000	960,000			2,242,567	9/30/2025		
Eniac Ventures VI, L.P.	Venture Capital	2023	4,170,000	1,537,688			2,096,036	9/30/2025		
EPIC Ventures Fund VI, L.P.	Venture Capital	2021	5,000,000	4,239,629			5,239,721	9/30/2025		
Mana Up Capital Partners II, L.P.	Venture Capital	2025	2,580,000	-			-	-		
Moment Ventures Fund III, L.P.	Venture Capital	2022	5,000,000	1,750,000			1,436,545	9/30/2025		
Startup Capital Ventures x SBI Fund, L.P.	Venture Capital	2022	5,000,000	2,750,000			2,140,556	9/30/2025		
Thayer Ventures III, L.P.	Venture Capital	2020	3,000,000	3,000,000			3,070,766	9/30/2025		
Threshold Ventures IV, L.P.	Venture Capital	2022	5,000,000	3,015,000			3,304,496	9/30/2025		
<b>Sub Total - Stafford Capital Management - 3</b>			<b>\$77,490,000</b>	<b>\$52,588,899</b>			<b>\$63,284,058</b>			
<b>Stafford Ho'oulu Fund</b>										
Stafford Ho'oulu Fund, L.P.			100,000,000	55,118,860			59,515,538	9/30/2025		
<b>Sub Total - Stafford Ho'oulu Fund</b>			<b>\$100,000,000</b>	<b>\$55,118,860</b>			<b>\$59,515,538</b>			
<b>Grand Total</b>			<b>\$8,063,137,295</b>	<b>\$6,385,666,647</b>			<b>\$5,088,325,589</b>			

Note - The analysis was completed using available information provided by the general partner of each investment, unless otherwise noted. Cash flows are representative of HIERS' actual cash paid and received. Market values reflect HIERS' unrealized interest in each investment.

(1) Paid-in Capital includes both commitment and non-commitment reducing capital calls.

(2) Liquidated investment.

(3) HIERS' commitments to HiTIP I, II and III are \$25.25mm, \$35.0mm, and \$75.0mm, respectively

(4) Capital distributed includes recallable returns of capital, which will increase the unfunded commitment