

HIERS Private Credit Commitments
As of March 31, 2026

Fund	Strategy	Vintage Year	Commitment Amount (\$)	Capital Contributions (\$)	NAV (\$M)
Lafayette Square USA, Inc.	Direct Lending	2022	100,000,000	80,000,000	79,119,440
Jefferies Direct Lending Fund II	Direct Lending	2021	50,000,000	56,110,914	43,490,824
HPS Specialty Loan Fund VI	Direct Lending	2023	100,000,000	44,108,411	47,373,975
NB Private Debt Fund V	Direct Lending	2023	200,000,000	80,000,000	79,378,827
PIMCO Private Income Fund, L.P.	Multi-strategy	2018	100,000,000	100,000,000	120,803,380
Fortress Lending Fund III (A) LP	Multi-strategy	2022	200,000,000	202,527,736	103,656,922
Orthogon Partners III, LP	Opportunistic	2022	5,333,333	3,713,851	1,972,232
Torchlight Debt Fund V, L.P.	Real Estate	2015	40,000,000	32,009,211	2,039,325
Mesa West Real Estate Income Fund IV, L.P.	Real Estate	2016	20,000,000	18,666,667	9,383,766
Heitman Core Real Estate Debt Income Trust	Real Estate	2017	50,000,000	52,208,760	18,160,515
Invesco Commercial Mortgage Income - U.S. Fund, L.P.	Real Estate	2017	100,000,000	103,751,834	27,545,398
Torchlight Debt Fund VI, L.P.	Real Estate	2017	50,000,000	45,296,480	41,277,564
Torchlight Debt Fund VII, L.P.	Real Estate	2020	50,000,000	47,403,876	42,993,094
Mesa West Real Estate Income Fund V, L.P.	Real Estate	2020	40,000,000	30,080,269	27,451,498
Silver Rock Contingent Credit Fund LP - Series 2019	Special Situations	2019	300,000,000	312,219,264	177,588,277
CarVal Contingent Credit Fund LP	Special Situations	2020	300,000,000	285,000,000	145,016,200
OHA Tactical Investment Fund, L.P.	Special Situations	2020	150,000,000	137,679,302	160,356,029
Silver Rock Contingent Credit Fund LP - Series 2022 (Class A)	Special Situations	2022	350,000,000	310,445,000	296,708,615
Silver Rock Contingent Credit Fund LP - Series 2022 (Class B)	Special Situations	2022	50,000,000	36,387,000	41,368,773
Avenue Asia Imiloa Capital, L.P.	Special Situations	2022	150,000,000	150,000,000	151,542,262
KKR Asset-Based Finance Partners II	Multi-strategy	2024	200,000,000	44,202,267	44,139,077
Silver Rock Contingent Credit Fund LP - Series 2025 (Class A)	Special Situations	2025	350,000,000	59,755,000	62,104,406
Silver Rock Contingent Credit Fund LP - Series 2025 (Class B)	Special Situations	2025	50,000,000	2,925,000	3,035,351
Private Credit Program Total			3,005,333,333	2,234,490,841	1,726,505,750