

MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF THE EMPLOYEES' RETIREMENT SYSTEM
OF THE STATE OF HAWAII

March 9, 2026

CITY FINANCIAL TOWER
201 MERCHANT STREET, SUITE 1200
HONOLULU, HAWAII 96813

Trustees present: (City Financial Tower by teleconference)	Dr. Genevieve Ley, Vice Chair (elected)* Ms. Darlene Blakeney* Dr. Catherine Chan Dr. Seth Colby (in person)* Mr. Emmit Kane (in person)* Mr. David Louie*
Trustee absent:	Mr. Vincent Barfield, Chair
Staff present: (City Financial Tower by teleconference)	Mr. Kalbert Young, Executive Director* Mr. Kona Mann, Chief Compliance Officer Mr. James Greubel, Program Specialist Ms. Shanna Sakagawa, Program Specialist Mr. Keith Miyamoto, Information Services Branch Manager* Ms. Lori Kobayashi, Retirement Benefits Branch Manager* Ms. Kristin Varela, Chief Investment Officer* Mr. Anthony Goo, Deputy Chief Investment Officer* Mr. Aaron Au, Investment Officer – Private Equity Mr. Andrew Chen, Investment Officer – Credit Markets Ms. Lynn Kamimoto, Investment Officer – Risk Ms. Jennifer Kimura, Investment Officer – Liquid Markets Ms. Gerri Konishi, Member Home Loan Assistant Ms. Masayo Zabinski, Accountant Ms. Dale Kehau Kanae, Recording Secretary/Administrative Assistant* Ms. Lori Kim, Administrative Assistant* Ms. Andrea Gaspar, Administrative Assistant Ms. Diana Gomes, Administrative Assistant
Attorneys present: (City Financial Tower by teleconference)	Ms. Jenny Nakamoto, Deputy Attorney General* Ms. Lori Tanigawa, Deputy Attorney General* Ms. Nietzsche Tolan, Deputy Attorney General* Ms. Diane Wong, Deputy Attorney General*
Guests present: (City Financial Tower by teleconference)	Mr. Peter Hanashiro, KMH LLP* Mr. Tyson Suehiro, KMH LLP* Mr. Jonathan Daffron, Man Group Mr. Adam Singleton, Man Group Mr. Colin Bebee, Meketa Investment Group, Inc. Mr. Ty Smith. RSM US LLP*
Public present: (by teleconference)	15169167742 (Unverified) Ben (Unverified) Ms. Valeria Alvarez, United Food and Commercial Workers International Union Mr. Jeffrey Ferro, United Food and Commercial Workers International Union Mr. Jared Gaby-Biegel, United Food and Commercial Workers International Union Ms. Phyllis Ida Mr. Nate Weinstein Osmosis (Unverified)

*Attended Executive Session.

QUORUM/CALL TO ORDER

A quorum being present (Trustees Chan, Colby, Kane, Ley, and Louie), Trustee Ley, in the absence of Chair Barfield, called the regular meeting of the Board of Trustees (Board) of the Employees' Retirement System of the State of Hawaii (ERS) to order at 10:45 a.m. and identified the Trustees attending in person and requested Trustees attending remotely to identify themselves and confirm that they are the only ones present at their location while attending the meeting. Each of the Trustees attending remotely confirmed same. Trustees attending the meeting in person and remotely are noted on these minutes.

PUBLIC COMMENT

Trustee Ley called for public comment. There were three (3) public present in person and four (4) public attending by teleconference. There was no written testimony received for this meeting and no comment from public attending by teleconference, however, two (2) of the three (3) public attending in person provided an oral and written testimony.

Mr. Jared Gaby-Biegel of United Food and Commercial Workers International Union shared with the Board risks to ERS' investment and strong reasons to delay any new commitments in the Apollo Fund IX as alleged risks arising from litigation and workforce management oversight failures at Heritage Grocers Group that operates Tony's in Illinois, El Rancho in Texas, and Cardenas Markets in California, Nevada, and Arizona, a chain owned by Apollo Fund IX.

Ms. Valeria Alvarez, a former worker at Cardenas Markets shared with the Board her experience of alleged harassment by a co-worker and two managers while working at two market locations.

Trustee Ley thanked Mr. Gaby-Biegel and Ms. Alvarez for their testimony and attendance and stated that the Board and ERS administration would take their concerns into consideration. The Board had no questions for Mr. Gaby-Biegel or Ms. Alvarez regarding their testimony.

(Trustee Darlene Blakeney joined the meeting by teleconference at 10:50 p.m. and confirmed that she was the only one present at her location while attending the meeting.)

Trustee Ley announced that agenda items would be taken out of order starting with New Business 1.

2026 BOARD OF TRUSTEES OFFICERS AND COMMITTEE ASSIGNMENTS

Trustee Ley discussed with the Board the 2026 Officers and Committee Assignments and requested nominations for Vice Chair of the Board due to the departure of former Vice Chair Bennett Yap who retired at the end of February. Trustee Kane nominated Trustee Ley as Vice Chair. There were no other nominations.

On a motion made by Trustee Kane, seconded by Trustee Louie, and unanimously carried, the Board approved Trustee Ley as the new Vice Chair.

Newly elected Vice Chair Ley presided over the remainder of the meeting and announced Committee Assignment replacements for former Vice Chair Yap, stating that Chair Barfield will serve on the Administrative & Audit Committee and Trustee Kane will serve on the Human Resources Committee. (A revised draft of the 2026 Officers and Committee Assignments are attached to these minutes for clarification.) Vice Chair Ley continued the meeting with Reports by Staff.

EXECUTIVE DIRECTOR'S REPORT ON THE ADMINISTRATION OF THE

Executive Director (ED) Kalbert Young gave an oral report to the Board on the Administration of the System with Respect to Significant Developments in Investments, Policy, Potential Legislation, and Regulatory Matters as follows:

SYSTEM WITH RESPECT
TO SIGNIFICANT
DEVELOPMENTS IN
INVESTMENTS, POLICY,
POTENTIAL LEGISLATION,
AND REGULATORY
MATTERS

- Legislative activity has dominated a lot of the ED's activity.
 - This past Friday, March 6, was a key legislative deadline – Decking, which sets up those bills that would crossover to the non-originating body of the Legislature.
 - Crossover is set for this week Thursday after which we will start the hearing processes all over again, but hopefully, with a smaller inventory of bills.
 - Stats thus far on the ERS's legislative activity:
 - 2,259 total bills introduced for the 2026 Legislative Session (House 1,122 and Senate 1,137).
 - ERS started off tracking 254 bills (includes 135 carryover bills from last year).
 - As of March 6, ERS was still actively tracking 151 bills.
 - With the March 6, First Decking Deadline, we expect that the count will go down to 65 bills (after 3/6).
 - ERS submitted testimony on 19 bills and testified 29 individual times on ERS-impacted bills.
 - Attended 32 hearings to either testify or be present for questions (decision making hearings).
- This year there have been (anecdotally) an uptick in the amount of inquiries to private tax counsel on more bills than previously. This is a result of the types of bills that are moving at the Legislature this year.
- Trustee Blakeney successfully passed her Senate Confirmation hearing before the Senate Committee on Labor and Technology last week Friday (March 6). Congratulations Trustee Blakeney. Next step is for the full Senate to vote on the committee's recommendation.
- Tomorrow, an update on the ERS for the Maui County Council, Committee on Budget, Finance, and Economic Development will be done. This presentation has been requested annually.
- At last year's legislature, Act 90 (2025) directed the Department of Human Resources and Development (DHRD) to conduct a study examining whether reducing the Employees' Retirement System Tier 2 hybrid vesting period from ten years to five years would improve employee retention and increase recruitment of qualified candidates into State service.
- ERS is working with the DHRD to assist them in arranging a professional(s) consultant well-versed in this area to do the study. DHRD was appropriated funds for this study. ERS is not expected to contribute funds towards this study.
- As you will see reported from Deputy Director Strohl, Administration and Systemwide activity on the ViTech pension-administration platform migration with related private partners is continuing to ramp up and is expected to demand more-and-more of time resources and efforts throughout operations.
- ED views the ViTech migration project as only a piece of a broader project scope that will help to be either the catalyst or foundational opportunity to transform and improve ERS functionalities.
- ED is encouraging our ERS leadership team to, likewise, encourage their team members to envision what would be their ideas of process-improvements, procedural-improvements, platform-improvements, systems improvements that would make all of our functions easier, more efficient, and be of better service to our members.
- Chief Investment Officer (CIO) Varela has welcomed a new investment officer to the team. Ms. Jennifer Kimura started with ERS last week Monday and I will leave to CIO Varela to later outline the specific role that Ms. Kimura will lead for Investments.

DEPUTY EXECUTIVE
DIRECTOR'S REPORT ON
THE OPERATIONS OF THE
SYSTEM WITH RESPECT
TO ISSUES AFFECTING
MEMBER SERVICES,
ACCOUNTING, AND
INFORMATION SYSTEMS

There were no questions from the Board and this agenda item required no action.

ED Young, in Deputy Executive Director (DED) Gail Strohl's absence, gave an oral and written report to the Board, as presented, on the February 2026 Monthly Operations Report and highlighted the status of staffing recruitment and major achievements for the branches as follows:

- (Page 1) Please note that there has been some progress and movement for a number of the 30 vacant positions within the ERS.
 - Investment Officer (Liquid Markets) position was filled 3/2/26.
 - Internal Vacancy Announcements opened 3/6/26 for 7 ERS positions.
 - Procurement & Supply Specialist IV
 - Retirement Claims Examiner (RCE) V
 - RCE I (4 vacancies)
 - Office Assistant IIIExternal posting on DHRD website pending
- Special thanks to Budget & Finance Director Colby, Deputy Director Nasir, and their team at Budget & Finance for stepping in and stepping up their efforts to address the HR recruitment needs within the Department and ERS.
- (Page 2) The number of applications for retirement ramp up towards the end of the calendar year and peak in December. The Retirement Benefits Branch is finalizing retirements through August 2025, but are reporting that there is currently 178 applications that are over the 6-month standard.
- KKDLY is the auditor working with ERS on FY2025 financial statements. This work continues to progress towards completion for an issued release before the conclusion of this fiscal year.
- (Page 4) Take note to the Web Stats for the amount of activity and areas of interest via the webpage.
- (Page 7) The Finals Production report for the calendar year shows a significant amount of retirement applications processed for January and February, but also an increase in the amount of finalizations and application completions.

There were no questions from the Board and this agenda item required no action.

PUBLIC COMMENT

Vice Chair Ley called for public comment. There were no public comments from public members attending.

DISCUSSION AND
APPROPRIATE ACTION
REGARDING THE FILLING
OF A VACANCY IN THE
OFFICE OF THE TRUSTEES
FORMERLY HELD BY
BENNETT YAP

Vice Chair Ley discussed with the Board the filling of a vacancy by Trustee Yap who retired effective March 1, 2026, and shared two options to fill the General Trustee vacancy. One option is to hold an election and the other is for the Board to nominate and appoint a replacement.

Before making a decision, the Board requested further discussion in Executive Session to consult with the Board's attorneys on the legal bases for the Board's options to fill the vacancy.

REPORT OF ACTIVITY OF
THE ADMINISTRATIVE &
AUDIT COMMITTEE

Administrative & Audit Committee (Committee) Chair Louie, reported to the Board that the Committee last met on February 11, 2026, and he was elected Chair and Trustee Colby was elected as Vice Chair. Committee Chair Louie noted that appropriate action was taken by the Committee on the following agenda items:

REVIEW AND APPROVE
THE ADMINISTRATIVE
AND AUDIT COMMITTEE,
INTERNAL AUDIT, AND

Committee Chair Louie reported to the Board, as presented, the Administrative & Audit Committee, Internal Audit, and Ethics & Compliance Charters Including Evaluation of Committee Performance for 2025, noting that there were no revisions and a 2025 Committee performance of satisfactory, and that the

ETHICS & COMPLIANCE
CHARTERS TO INCLUDE
EVALUATION OF
COMMITTEE
PERFORMANCE FOR 2025

Committee accepted and is recommending approval of the Charters by the Board.

On a motion made by Trustee Kane, seconded by Trustee Chan, and unanimously carried, the Board approved the Administrative & Audit Committee, Internal Audit, and Ethics & Compliance Charters, as accepted and recommended by the Committee.

INTERNAL AUDIT
UPDATE REPORT BY
KMH LLP ON THE
PROPOSED UPDATES TO
THE 2026 INTERNAL
AUDIT PLAN, THE
CURRENT STATUS OF
ACTIVITIES COMPLETED
DURING Q4, 2025, AND
AN UPDATE ON THE
COMPLETION STATUS OF
MANAGEMENT ACTION
PLANS FOR PAST NON-
INFORMATION
TECHNOLOGY INTERNAL
AUDIT OBSERVATIONS
AND
RECOMMENDATIONS

KMH LLP's Peter Hanashiro, Tyson Suehiro and RSM US LLP's Ty Smith joined the meeting by teleconference and presented an oral and written report to the Board on KMH LLP's Proposed Updates to the 2026 Internal Audit Plan, the Current Status of Activities Completed During Q4, 2025, and the Update on the Completion Status of Management Action Plans for Past Non-Information Technology Internal Audit Observations and Recommendations and discussed in summary:

INTERNAL AUDIT UPDATE REPORT
EXECUTIVE SUMMARY

Administrative and Other Matters

Status on Current Projects

- Contracting & Procurement Review
- Business Continuity Plan – Tabletop Exercise
- Virtual Information Security Officer (vISO) Initiative – Roadmap Implementation
- 2026 Internal Audit Plan Update Process

On a motion made by Trustee Kane, seconded by Chair Ley, and unanimously carried, the Board approved KMH LLP's Proposed Updates to the 2026 Internal Audit Plan, the Current Status of Activities Completed During Q4, 2025, and the Update on the Completion Status of Management Action Plans for Past Non-Information Technology Internal Audit Observations and Recommendations, as accepted and recommended by the Committee,

2025 BUSINESS
CONTINUITY PLAN
TABLETOP EXERCISE
AFTER-ACTION REPORT
BY KMH LLP

The 2025 Business Continuity Plan Tabletop Exercise After-Action Report by KMH LLP was discussed as a part of the Internal Audit Update Report.

COMPLIANCE SUPPORT
STAFF REPORT AND
UPDATE ON
IMPLEMENTATION OF
ERS' COMPLIANCE
PROGRAM ON RISK
ASSESSMENT, POLICIES
& PROCEDURES, AND
THIRD-PARTY RISK
MANAGEMENT

The Compliance Support Staff Report and Update on Implementation of ERS' Compliance Program on Risk Assessment, Policies & Procedures, and Third-Party Risk Management was presented as a written report only.

REPORT OF ACTIVITY BY
THE HUMAN RESOURCES
COMMITTEE

Human Resources Committee (Committee) Chair Ley reported to the Board that the Committee last met on February 18, 2026, and that she was elected as Chair and Trustee Chan was elected as Vice Chair.

REVIEW AND APPROVE
THE HUMAN RESOURCES
COMMITTEE CHARTER
TO INCLUDE
EVALUATION OF

Committee Chair Ley also reported that the Committee reviewed and accepted the Human Resources Committee Charter noting that there were no revisions, and that the Committee accepted and is recommending approval of the Charter by the Board. (The Committee Performance for 2025 was reported as excellent,

COMMITTEE
PERFORMANCE FOR 2025

by previous Committee Chair Barfield at the November 10, 2025, Board meeting.)

On a motion made by Committee Chair Ley, seconded by Committee Vice Chair Chan, and unanimously carried, the Board approved the Human Resources Committee Charter as accepted and recommended by the Committee.

REVIEW THE ACTIVITIES
AND TIMELINE OF THE
HUMAN RESOURCES
COMMITTEE

Committee Chair Ley reviewed the Activities and Timeline of the Human Resources Committee as presented.

REPORT OF ACTIVITY BY
THE LEGISLATIVE
COMMITTEE

Legislative Committee (Committee) Chair Chan reported to the Board that the Committee last met on February 26, 2026, and that she was elected as Chair and Trustee Kane was elected as Vice Chair.

REVIEW AND APPROVE
THE LEGISLATIVE
COMMITTEE CHARTER
TO INCLUDE
EVALUATION OF
COMMITTEE
PERFORMANCE FOR 2025

Committee Chair Chan also reported that the Committee reviewed and accepted the Legislative Committee Charter Including Evaluation of Committee Performance for 2025, noting that there were no revisions and a 2025 Committee performance of satisfactory, and that the Committee accepted and is recommending approval of the Charter by the Board.

On a motion made by Chair Ley, seconded by Committee Vice Chair Kane, and unanimously carried, the Board approved the Legislative Committee Charter as accepted and recommended by the Committee.

REVIEW AND APPROVE
THE BOARD'S POSITION
ON BILLS RELATING TO
THE EMPLOYEES'
RETIREMENT SYSTEM
FOR THE 2026
LEGISLATIVE SESSION
(INCLUDED ON
SCHEDULE A
ATTACHED)

ED Young and Program Specialist (PS) James Greubel presented to the Board, for review and approval, the Board's Position on Bills Relating to the Employees' Retirement System for the 2026 Legislative Session (Included on Schedule A, are the ERS Initiated, Membership & Benefits Related, and Miscellaneous lists). PS Greubel also gave an updated status of the Bills since the Committee meeting that included ERS position changes.

ED Young noted that a list of bills presented to the Committee was reviewed and accepted, however, an updated list was presented with three additional bills, HB 1183, SB 3253, and SB 3332. ERS administration requested the Committee and Board's position on those bills.

On a motion made by Committee Chair Chan, seconded by Committee Vice Chair Kane, and unanimously carried, the Board approved the list of Positions on Bills Relating to the Employees' Retirement System for the 2026 Legislative Session as accepted and recommended by the Committee and are attached to these minutes for clarification.

IDENTIFY AND DISCUSS
FUTURE POTENTIAL
LEGISLATIVE
PROPOSALS
DETERMINED TO BE
NECESSARY OR
DESIRABLE FOR THE
SYSTEM'S
INVESTMENTS,
ADMINISTRATION, OR
OPERATIONS

Committee Chair Chan further reported that the Committee had no Future Potential Legislative Proposals Determined to be Necessary or Desirable for the System's Investments, Administration, or Operations, however, requested any suggestions from the Board would be welcomed.

The Board had no new suggestions at this time.

REPORT OF ACTIVITY BY
THE INVESTMENT
COMMITTEE

Investment Committee (Committee) Chair Kane reported to the Board that the Committee last met on February 17, 2026, and that he was elected as Chair and

REVIEW AND APPROVE
THE INVESTMENT
COMMITTEE CHARTER
TO INCLUDE
EVALUATION OF
COMMITTEE
PERFORMANCE FOR 2025

Trustee Blakeney was elected as Vice Chair. Committee Chair Kane noted that appropriate action was taken by the Committee on the following agenda items:

Committee Chair Kane also reported that the Committee reviewed and accepted the Investment Committee Charter Including Evaluation of Committee Performance for 2025, noting that there were no revisions and a 2025 Committee performance of satisfactory, and that the Committee accepted and is recommending approval of the Charter by the Board.

On a motion made by Committee Chair Kane, seconded by Chair Ley, and unanimously carried, the Board approved the Investment Committee Charter as accepted and recommended by the Committee.

TOTAL FUND
PERFORMANCE REVIEW
FOR PERIOD ENDING
DECEMBER 31, 2025

Chief Investment Officer (CIO) Kristin Varela and Meketa Investment Group Inc.'s (Meketa) Colin Bebee who attended in person, presented an oral and written report to the Board, as previously presented to the Committee, on the Total Fund Performance Review for Period Ending December 31, 2025, and highlighted:

INTRODUCTION

Executive Summary

Risk-Adjusted Performance of Hawaii ERS vs. Median Public Fund

Portfolio Valuation

ERS Total Fund Relative Performance

Asset Allocation vs. Target

Annualized Return vs. Annualized Standard Deviation and Annualized Risk-Return

- 3-Years Ending and 5-Yers Ending, December 31, 2025

ERS PORTFOLIO REVIEW

Performance Attribution vs. Policy Benchmarks

- 2025 Calendar Year

This report was provided for the Board's information, and no action was required.

ROTATING
ALTERNATIVE ASSEET
CLASS REVIEW: THE
MAN GROUP
DIVERSIFYING
STRATEGIES FOR PERIOD
ENDING DECEMBER 31,
2025

CIO Varela and The Man Group's (Man) Jonathan Daffron and Adam Singleton who joined the meeting by teleconference, presented an oral and written report to the Board, as previously presented to the Committee, on the Diversifying Strategies for Period Ending December 31, 2025, and highlighted:

DIVERSIFYING STRATEGIES GOALS AND CRITERIA

DIVERSIFYING STRATEGIES SCORECARD

DIVERSIFYING STRATEGIES PERFORMANCE vx. POLICY
BENCHMARK

COMPONENT PERFORMANCE

CRISIS RISK INDICATORS

This report was provided for the Board's information, and no action was required.

After their presentation, Messrs. Daffron and Singleton left the meeting by ending their teleconference.

(Trustee Chan left the meeting at 12:17 p.m. by ending her teleconference connection. Quorum was still maintained with Vice Chair Ley, Trustees Blakeney, Colby, Kane, and Louie)

ADOPTION OF ACTIVE
RISK BUDGET

Investment Officer – Risk Lynn Kamimoto and Meketa’s Mr. Bebee presented an oral and written report to the Board, as previously presented to the Committee, on Adoption of Risk Budget, and highlighted:

HISTORY AND PAST DISCUSSIONS
ACTIVE RISK BUDGET
REPORTING AND TOOLS
DISCUSSION & APPROVAL

On a motion made by Committee Chair Kane, seconded by Trustee Colby, and unanimously carried, the Board approved adoption of the Active Risk Budget, as accepted and recommended by the Committee.

DISCUSS AND APPROVE
BUDGET RELATING TO
THE EMPLOYEES’
RETIREMENT SYSTEM
2026 INVESTMENT
EDUCATION SUMMIT

Deputy Chief Investment Officer Anthony Goo presented an oral and written report to the Board on the Budget Relating to the Employees’ Retirement System’s 2026 Investment Education Summit and announced that the Summit will be on Oahu and is scheduled for October 6-9, 2026, at the Ritz-Carlton Turtle Bay and discussed an approximate budget of \$68,600.

On a motion made by Committee Chair Kane, seconded by Trustee Louie, and unanimously carried, the Board approved the 2026 ERS Investment Summit to be held at the Ritz-Carlton Turtle Bay with a budget amount of approximately \$68,600, as presented.

APPROVAL OF MINUTES
– JANUARY 12, 2026

On a motion made by Trustee Kane, seconded by Trustee Colby, and unanimously carried, the Board approved the Minutes of the January 12, 2026, meeting as presented.

PUBLIC COMMENT

Vice Chair Ley again called for public comment. There were no public comments from public members attending.

Vice Chair Ley identified all the participants in Executive Session, the Board, staff members, Deputy Attorneys general, and Guests are identified with an asterisk on these minutes and listed on the Executive Session Minutes.

Vice Chair Ley provided the reason to enter into Executive Session:
Executive Session, pursuant to HRS §92-5(a)(4), 6, and (8), to consider sensitive matters related to Cyber Security Updates; to consider information that must be kept confidential pursuant to State law and to consult with the Board’s attorneys on questions and issues pertaining to the Board’s powers, duties, privileges, immunities, and liabilities with respect to Updates on Ongoing Litigation for Allan Zachary CAAP-23-0000326, Robert G. Gomes, Jr., CAAP-23-0000498, Linda S. Martell, CAAP-22-0000534 and CAAP-22-0000545, a Compromise and Settlement pursuant to HRS §88-106.5, and the Filling of a Vacancy in the Office of the Trustees formerly held by Bennett Yap; and to discuss and to make a decision on the approval of Executive Session Minutes of January 12, 2026, which are confidential under State law.

ENTER EXECUTIVE
SESSION

On a motion made by Trustee Kane, seconded by Trustee Louie, and unanimously carried, the Board entered into Executive Session at 12:31 p.m.

(Public participation was paused as Executive Session was conducted in a separate virtual room.)

All Executive Session attendees participating by teleconference affirmed that no other persons were in their rooms or able to listen in on their audio or audiovisual connection. Recording Secretary Dale Kehau Kanae confirmed that

no unauthorized persons were in the conference room or able to listen in via audio or audiovisual connection while on the teleconference.

EXECUTIVE SESSION

- Pursuant to HRS §92-5(a)(4) and (6), to consider and consult with the Board's attorneys on questions and issues pertaining to the Board's powers, duties, privileges, immunities, and liabilities, and to consider sensitive matters related to Cyber Security Updates.
- Pursuant to HRS §92-5 (a)(4) and (8), to consider information that must be kept confidential pursuant to State law, and to consult with the Board's attorneys on questions and issues pertaining to the Board's powers, duties, and privileges, immunities, and liabilities with respect to an Update on Ongoing Litigation for Allan Zachary, CAAP-23-0000326.
- Pursuant to HRS §92-5 (a)(4) and (8), to consider information that must be kept confidential pursuant to State law, and to consult with the Board's attorneys on questions and issues pertaining to the Board's powers, duties, and privileges, immunities, and liabilities with respect to an Update on Ongoing Litigation for Robert G. Gomes, Jr., CAAP-23-0000498.
- Pursuant to HRS §92-5(a)(4) and (8), to consider information that must be kept confidential pursuant to State law, and to consult with the Board's attorney on questions and issues pertaining to the Board's powers, duties, and privileges, immunities, and liabilities with respect to an Update on Ongoing Litigation and appropriate action for Linda S. Martell, CAAP-22-0000534 and CAAP-22-0000545.
- Pursuant to HRS §92-5 (a)(4) and (8), to consult with the Board's attorneys on questions and issues pertaining to the Board's powers, duties, and privileges, immunities, and liabilities with respect to a compromise and settlement pursuant to HRS §88-106.5; and appropriate action regarding a matter that requires the consideration of information that must be kept confidential pursuant to HRS §92F-13(1) and (4), §92F-14(b)(6), and Hawaii State Constitution, Article 1, Section 6.
- Pursuant to HRS §92-5 (a)(4), to consult with the Board's attorneys on questions and issues pertaining to the Board's powers, duties, privileges, immunities, and liabilities regarding the Filling of a Vacancy in the Office of the Trustees Formerly Held by Bennett Yap.
- Pursuant to HRS §92-5(a)(8), to Review and Approve Executive Session Minutes of January 12, 2026.

EXECUTIVE SESSION,
PURSUANT TO HRS §92-5(a)(4)
AND (6), TO CONSIDER AND
CONSULT WITH THE BOARD'S
ATTORNEYS ON QUESTIONS
AND ISSUES PERTAINING TO
THE BOARD'S POWERS, DUTIES,
PRIVILEGES, IMMUNITIES, AND
LIABILITIES, AND TO CONSIDER
SENSITIVE MATTERS RELATED
TO CYBER SECURITY UPDATES

EXECUTIVE SESSION,
PURSUANT TO HRS §92-5 (a)(4)
AND (8), TO CONSIDER
INFORMATION THAT MUST BE
KEPT CONFIDENTIAL
PURSUANT TO STATE LAW,
AND TO CONSULT WITH THE
BOARD'S ATTORNEYS ON
QUESTIONS AND ISSUES
PERTAINING TO THE BOARD'S
POWERS, DUTIES, AND
PRIVILEGES, IMMUNITIES, AND
LIABILITIES WITH RESPECT TO
AN UPDATE ON ONGOING
LITIGATION FOR ALLAN
ZACHARY, CAAP-23- 0000326

EXECUTIVE SESSION,
PURSUANT TO HRS §92-5 (a)(4)
AND (8), TO CONSIDER

INFORMATION THAT MUST BE
KEPT CONFIDENTIAL
PURSUANT TO STATE LAW,
AND TO CONSULT WITH THE
BOARD'S ATTORNEYS ON
QUESTIONS AND ISSUES
PERTAINING TO THE BOARD'S
POWERS, DUTIES, AND
PRIVILEGES, IMMUNITIES, AND
LIABILITIES WITH RESPECT TO
AN UPDATE ON ONGOING
LITIGATION FOR ROBERT G.
GOMES, JR., CAAP-23-0000498

EXECUTIVE SESSION,
PURSUANT TO HRS §92-5(a)(4)
AND (8), TO CONSIDER
INFORMATION THAT MUST BE
KEPT CONFIDENTIAL
PURSUANT TO STATE LAW,
AND TO CONSULT WITH THE
BOARD'S ATTORNEY ON
QUESTIONS AND ISSUES
PERTAINING TO THE BOARD'S
POWERS, DUTIES, AND
PRIVILEGES, IMMUNITIES, AND
LIABILITIES WITH RESPECT TO
AN UPDATE ON ONGOING
LITIGATION AND APPROPRIATE
ACTION FOR LINDA S.
MARTELL, CAAP-22-0000534
AND CAAP-22-0000545

EXECUTIVE SESSION,
PURSUANT TO HRS §92-5 (a)(4)
AND (8), TO CONSULT WITH THE
BOARD'S ATTORNEYS ON
QUESTIONS AND ISSUES
PERTAINING TO THE BOARD'S
POWERS, DUTIES, AND
PRIVILEGES, IMMUNITIES, AND
LIABILITIES WITH RESPECT TO
A COMPROMISE AND
SETTLEMENT PURSUANT TO
HRS §88-106.5; AND
APPROPRIATE ACTION
REGARDING A MATTER THAT
REQUIRES THE
CONSIDERATION OF
INFORMATION THAT MUST BE
KEPT CONFIDENTIAL
PURSUANT TO HRS §92F-13(1)
AND (4), §92F-14(b)(6), AND
HAWAII STATE CONSTITUTION,
ARTICLE 1, SECTION 6

EXECUTIVE SESSION,
PURSUANT TO HRS §92-5 (a)(4),
TO CONSULT WITH THE
BOARD'S ATTORNEYS ON
QUESTIONS AND ISSUES
PERTAINING TO THE BOARD'S
POWERS, DUTIES, PRIVILEGES,
IMMUNITIES, AND LIABILITIES
REGARDING THE FILLING OF A
VACANCY IN THE OFFICE OF
THE TRUSTEES FORMERLY
HELD BY BENNETT YAP

EXECUTIVE SESSION,
PURSUANT TO HRS §92-5(a)(8),
TO REVIEW AND APPROVE
EXECUTIVE SESSION MINUTES
OF JANUARY 12, 2026

EXIT EXECUTIVE SESSION

On a motion made by Trustee Louie, seconded by Trustee Kane, and unanimously carried, the Board exited Executive Session at 12:42 p.m.

Vice Chair Ley announced that while in Executive Session, due to time constraints, the Board deferred Executive Session items 1 through 5 on: Cyber Security Updates; Updates on Ongoing Litigation for Allan Zachary CAAP-23-0000326, Robert G. Gomes, Jr., CAAP-23-0000498, and Linda S. Martell CAAP-22-0000534 and CAAP-22-0000545; and a matter that required the consideration of information that must be kept confidential pursuant to HRS §92F-13(1) and (4), §92F-14(b)(6) and Hawaii State Constitution, Article 1, Section 6. However, the Board discussed and consulted with its attorneys regarding its powers and duties with respect to the Filling of a Vacancy in the Office of the Trustees Formerly Held by Bennett Yap and the decision was to be taken up in open session. The Board also approved the Executive Session minutes of January 12, 2026.

**DISCUSSION AND
APPROPRIATE ACTION
REGARDING THE FILLING
OF A VACANCY IN THE
OFFICE OF THE TRUSTEES
FORMERLY HELD BY
BENNETT YAP**

After discussion, the Board decided to fill the General Trustee Vacancy by holding an election.

On a motion made by Trustee Louie, seconded by Trustee Kane, and unanimously carried, the Board approved to have ERS administration proceed with the process of a General Trustee election to fill the vacancy formerly held by Bennett Yap.

ADJOURNMENT

On a motion made by Trustee Kane, seconded by Trustee Louie, and unanimously carried, Vice Chair Ley adjourned the meeting at 12:46 p.m.

REDACTED SIGNATURE

Kalbert Young
Executive Director
dkik

2025

2026

**BOARD OF TRUSTEES OF THE
EMPLOYEES' RETIREMENT SYSTEM
OF THE STATE OF HAWAII**

OFFICERS & COMMITTEE ASSIGNMENTS

BOARD MEMBERS

Vincent (Vince) Barfield, Chair

~~Bennett Yap, Vice Chair~~

Darlene Blakeney

Catherine Chan

Seth Colby

Emmit Kane

Genevieve (Genny) Gines Ley

David Louie

ADMINISTRATIVE & AUDIT COMMITTEE (2/11/26)

David Louie, Chair

Seth Colby, Vice Chair

Darlene Blakeney

~~Bennett Yap~~ **Vincent (Vince) Barfield**

HUMAN RESOURCES COMMITTEE (2/18/26)

Genevieve (Genny) Gines Ley, Chair

Catherine Chan, Vice Chair

Vincent (Vince) Barfield

~~Bennett Yap~~ **Emmit Kane**

INVESTMENT COMMITTEE (2/17/26)

Emmit Kane, Chair

Darlene Blakeney, Vice Chair

Genevieve (Genny) Gines Ley

David Louie

LEGISLATIVE COMMITTEE (2/26/26)

Catherine Chan, Chair

Emmit Kane, Vice Chair

Vincent (Vince) Barfield

Seth Colby

GOVERNANCE POLICY COMMITTEE*

Vincent (Vince) Barfield, Chair

(Board Chair)

~~Bennett Yap, Vice Chair~~

(Board Vice Chair)

Emmit Kane

(Investment Committee Chair)

Genevieve (Genny) Gines Ley

(Human Resources Committee Chair)

David Louie

(Administrative & Audit Committee Chair)

Catherine Chan

(Legislative Committee Chair)

*Committee suspended, however, can meet on an as-needed basis (approved by Board as of Mar 11, 2024).

Draft: Jan 12, 2026

Revised & Accepted: Mar 9, 2026

ERS Initiated as of 3/9/2026										
#	Bill No	Subject	Title	Summary	Status as of 3/9/2026	Introducer(s)	Refer	Comp	Active or Dead	ERS Position
1	HB2277	ERS; Employer Contributions	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM'S EMPLOYER CONTRIBUTIONS FOR NORMAL COST AND ACCRUED LIABILITY.	Increases employer contributions for normal cost and accrued liability for a specified group of employees to ensure the unfunded accrued liability of the Employees' Retirement System of the State of Hawaii does not exceed the maximum funding period.	H 1/30/2026: Referred to LAB, FIN, referral sheet 5 First Lateral Filing Deadline 2/19/2026. Bill was not scheduled for a hearing by LAB	NAKAMURA (Introduced by request of another party)	LAB, FIN	SB3096	Dead	Support
2	HB2278	ERS; Executive Personnel; Civil Service Exemption	RELATING TO THE EXEMPTION FROM CIVIL SERVICE OF EXECUTIVE PERSONNEL OF THE EMPLOYEES' RETIREMENT SYSTEM.	Allows the Board of Trustees of the Employees' Retirement System, through its Executive Director, to appoint specified executive personnel positions of the Employees' Retirement System of the State of Hawaii and exempts these positions from the State's civil service requirements.	H 1/30/2026: Referred to LAB, FIN, referral sheet 5 First Lateral Filing Deadline 2/19/2026. Bill was not scheduled for a hearing by LAB	NAKAMURA (Introduced by request of another party)	LAB, FIN	SB3097	Dead	Support
3	SB3096 SD1	ERS; Employer Contributions	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM'S EMPLOYER CONTRIBUTIONS FOR NORMAL COST AND ACCRUED LIABILITY.	Increases employer contribution rate for normal cost and accrued liability for police officers, firefighters, and corrections officers to ensure that the amortization period for the unfunded accrued liability of the State's Employees' Retirement System does not exceed the maximum funding period. Effective 1/1/2077. (SD1)	H 3/6/2026: Received from Senate (Sen. Com. No. 108) in amended form (SD 1).	KOUCHI (Introduced by request of another party)	LBT, WAM	HB2277	Active	Support
4	SB3097 SD1	ERS; Executive Personnel; Civil Service Exemption	RELATING TO THE EXEMPTION FROM CIVIL SERVICE OF EXECUTIVE PERSONNEL OF THE EMPLOYEES' RETIREMENT SYSTEM.	Allows the Board of Trustees of the Employees' Retirement System, through its Executive Director, to appoint specified executive personnel positions of the Employees' Retirement System of the State of Hawaii and exempts these positions from the State's civil service requirements. Effective 1/1/2077. (SD1)	H 3/6/2026: Received from Senate (Sen. Com. No. 109) in amended form (SD 1).	KOUCHI (Introduced by request of another party)	LBT, WAM	HB2278	Active	Support

Membership & Benefits Related as of 3/9/2026										
#	Bill No	Subject	Title	Summary	Status as of 3/9/2026	Introducer(s)	Refer	Comp	Active or Dead	ERS Position
5	HB1183 HD3	Department of Law Enforcement; Retirement for Public Officers and Employees; Allowances; Contributions; Pension and Retirement Systems	RELATING TO ALLOWANCE ON SERVICE RETIREMENTS.	Includes certain law enforcement administrators and employees of the Department of Law Enforcement as class A members of the pension and retirement systems and provides guidance for the computation of retirement benefits similar to police officers. Effective 7/1/3000. (HD3)	H 3/6/2026: Forty-eight (48) hours notice Tuesday, 03-10-26.	SAYAMA, KILA, KITAGAWA, LAMOSAO, MARTEN, TAKAYAMA, WOODSON	LAB, JHA, FIN		Active	Provide Comments

#	Bill No	Subject	Title	Summary	Status as of 3/9/2026	Introducer(s)	Refer	Comp	Active or Dead	ERS Position
6	SB99 SD1	DOE; ATG; ERS; Retirees; Hawaii Employer-Union Health Benefits Trust Fund; Benefits; School Resource Officers; Investigators; Counties; Report	RELATING TO GOVERNMENT.	Allows a retirant to be employed without reenrollment in the Employees' Retirement System and without loss or interruption of retirement benefits if the retirant is employed as a law enforcement officer stationed at a public school as a school resource officer or investigator in positions identified by the Department of the Attorney General or Department of Law Enforcement or other law enforcement agency as a labor shortage or difficult-to-fill positions, subject to certain conditions. Requires the Director of Human Resources of the appropriate state jurisdiction or the human resources management chief executive of each county to include in their annual reports to the Legislature, details on the employment of retirants as school resource officers or investigators. Effective 1/1/2077. (SD1)	H 2/25/2026: Pass First Reading	ELEFANTE, AQUINO, CHANG, FEVELLA, GABBARD, HASHIMOTO, MCKELVEY, MORIWAKI, Fukunaga, Kanuha	LBT, WAM	HB214	Active	Provide Comments Oppose
7	SB731	DLE; AG; ERS; DHRD; Counties; Retirees; Benefits; Investigators; Reports	RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.	Allows a retirant employed as an investigator identified by the Department of Law Enforcement or Department of the Attorney General as a labor shortage or difficult-to-fill position to be rehired without reenrollment in the Employees' Retirement System and without a loss or interruption of retirement benefits, subject to certain conditions. Requires annual reports to the Legislature to include details on the employment of retirants as investigators.	S 2/17/2026: The committee(s) on LBT deleted the measure from the public hearing scheduled on 02-18-26 3:01PM; CR 225 & Videoconference. First Lateral Filing Deadline 2/19/2026. Bill was not scheduled for a hearing by LBT	DECOITE (Introduced by request of another party)	LBT, WAM/JDC		Dead	Provide Comments
8	HB1528 HD1	Constitutional Amendment; Judges; Mandatory Retirement Age	PROPOSING AN AMENDMENT TO ARTICLE VI, SECTION 3, OF THE HAWAII STATE CONSTITUTION TO INCREASE THE MANDATORY RETIREMENT AGE FOR STATE JUSTICES AND JUDGES.	Proposes a constitutional amendment to increase the mandatory retirement age for justices and judges from seventy to seventyâ€‘five years of age. (HD1)	H 2/12/2026: Passed Second Reading as amended in HD 1 and referred to the committee(s) on FIN with none voting aye with reservations; none voting no (0) and none excused (0). First Decking Deadline 3/6/2026. Bill was not scheduled for a hearing by FIN	GARRETT, TARNAS	JHA, FIN	SB2152	Dead	Monitor
9	HB1655 HD1	Collective Bargaining; Scope of Negotiations; Exclusions; Retirement Benefits	RELATING TO PUBLIC EMPLOYMENT.	Allows public employers and exclusive representatives of bargaining units to negotiate certain retirement benefits. Effective 7/1/3000. (HD1)	H 3/6/2026: Passed Third Reading with Representative(s) Alcos, Muraoka voting aye with reservations; Representative(s) Garcia voting no (1) and Representative(s) Perruso, Quinlan, Sayama excused (3). Transmitted to Senate.	SAYAMA, ILAGAN, KILA, KUSCH, LEE, M., MARTEN, MATAYOSHI, OLDS, TAKAYAMA, TAM, TARNAS	LAB, FIN	SB2388	Active	Oppose

#	Bill No	Subject	Title	Summary	Status as of 3/9/2026	Introducer(s)	Refer	Comp	Active or Dead	ERS Position
10	HB1662	DLE; Retirement for Public Officers and Employees; Allowances; Contributions; Pension and Retirement Systems	RELATING TO ALLOWANCE ON SERVICE RETIREMENTS.	Includes certain law enforcement administrators and employees of the Department of Law Enforcement as class A members of the pension and retirement systems and provides guidance for the computation of retirement benefits similar to police officers.	H 2/3/2026: The committee(s) on LAB recommend(s) that the measure be deferred.	SAYAMA, ILAGAN, KILA, KITAGAWA, KUSCH, LEE, M., MARTEN, MIYAKE, OLDS, POEPOE, TAKAYAMA, TARNAS	LAB, JHA, FIN	SB2141	Dead	Provide Comments w/Concerns
11	HB1809	Public Employees; Retirants	RELATING TO THE EMPLOYMENT OF RETIRANTS.	Authorizes the State and counties to temporarily rehire retired public employees to fill positions identified as unique and critical to government operations.	H 1/26/2026: Referred to LAB, FIN, referral sheet 1 First Lateral Filing Deadline 2/19/2026. Bill was not scheduled for a hearing by LAB	MIYAKE, AMATO, CHUN, EVSLIN, GEDEON, GRANDINETTI, ILAGAN, KAHALOA, KILA, KITAGAWA, KUSCH, MATSUMOTO, MORIKAWA, OLDS, PERRUSO, PIERICK, POEPOE, REYES ODA, TAKAYAMA, TAKENOUCHI, TARNAS, WOODSON, Matayoshi	LAB, FIN		Dead	Provide Comments
12	HB2080	Hawaii Council of Mayors Package; Retirants; Employment	RELATING TO EMPLOYMENT OF RETIRANTS.	Authorizes the rehiring of retirants for positions that are unique and critical to operations. Limits the duration of each retirant's reemployment to 4 years.	H 1/28/2026: Referred to LAB, FIN, referral sheet 3 First Lateral Filing Deadline 2/19/2026. Bill was not scheduled for a hearing by LAB	NAKAMURA (Introduced by request of another party)	LAB, FIN	SB2526	Dead	Provide Comments
13	HB2172 HD2	DOE; Hard-to-Staff Positions; Pilot Program; Employment; Retirants	RELATING TO EMPLOYMENT OF RETIRANTS.	Establishes a 5-year pilot program to authorize the Department of Education to rehire retired teachers and educational officers for hard-to-staff positions. Repeals 6/30/2031. Effective 7/1/3000. (HD2)	H 3/6/2026: Passed Third Reading with none voting aye with reservations; none voting no (0) and Representative(s) Perruso, Sayama excused (2). Transmitted to Senate.	WOODSON, AMATO, EVSLIN, GARCIA, ILAGAN, IWAMOTO, KAHALOA, KAPELA, KILA, KUSCH, LOWEN, MARTEN, MATAYOSHI, MATSUMOTO, MIYAKE, MORIKAWA, OLDS, PERRUSO, PIERICK, POEPOE, REYES ODA, SOUZA, TAKAYAMA, TAKENOUCHI, TARNAS, TEMPLO	EDN, LAB, FIN	SB2836	Active	Provide Comments Oppose

#	Bill No	Subject	Title	Summary	Status as of 3/9/2026	Introducer(s)	Refer	Comp	Active or Dead	ERS Position
14	HB2358 HD2	DLE; Law Enforcement Investigators; Adjutant General; Deputy Adjutant General; Fire Marshal; Deputy Fire Marshal; Director of Law Enforcement; Deputy Director of Law Enforcement; Employees' Retirement System; Allowances; Pension	RELATING TO RETIREMENT.	Includes the Chief Investigator and Chief Special Investigator of the Department of Law Enforcement as class A members of the pension and retirement system. Establishes guidance for the computation of retirement benefits for the Adjutant General, Deputy Adjutant General, Fire Marshal, and Deputy Fire Marshal. (HD2)	H 3/6/2026: Forty-eight (48) hours notice Tuesday, 03-10-26.	SAYAMA, ILAGAN, KAHALOA, KAPELA, KILA, KITAGAWA, LEE, M., MARTEN, OLDS, POEPOE, TAKAYAMA, TAKENOUCHI, TEMPLO	LAB, FIN	SB2832	Active	Oppose Provide Comments
15	HB2359 HD1	DHRD; ERS; EUTF; Public Employment; Retirants; State and County Positions; 89-Day Contracts; Report	RELATING TO RETIRANTS.	Establishes a five-year pilot program allowing retirants to be rehired for exempt service for one-year terms under certain circumstances. Provides that retirants employed under the program are excluded from the Hawaii Employer-Union Health Benefits Trust Fund and will not experience an interruption of pension benefits. Requires an employer of a retirant under the program to contribute to the Employees' Retirement System. Requires the Department of Human Resources Development to submit a report to the Legislature. Sunsets 6/30/2031. Effective 7/1/3000. (HD1)	H 2/20/2026: Passed Second Reading as amended in HD 1 and referred to the committee(s) on FIN with none voting aye with reservations; none voting no (0) and Representative(s) Quinlan excused (1). First Decking Deadline 3/6/2026. Bill was not scheduled for a hearing by FIN	SAYAMA, ILAGAN, KAPELA, KILA, KITAGAWA, KUSCH, MARTEN, MATAYOSHI, MIYAKE, MORIKAWA, OLDS, TAKAYAMA, TAKENOUCHI, TARNAS, TEMPLO	LAB, FIN	SB2672	Dead	Provide Comments
16	HB2527	Military Benefits, Entitlements, or Privileges; Hawaii Revised Statutes; Repeal	RELATING TO MILITARY BENEFITS.	Repeals portions of the Hawaii Revised Statutes that confer special benefits, protections, privileges, or entitlements to members of the United States armed forces in the State in the event that the United States government or any agency or entity of the United States government commences condemnation proceedings of any land or interest in land owned or held by the State.	H 2/2/2026: Referred to PBS/ECD, JHA, FIN, referral sheet 6 House Triple Referral Deadline 2/11/2026. Bill was not scheduled for a hearing by PBS/ECD	IWAMOTO, GRANDINETTI, HUSSEY, PERRUSO	PBS/ECD, JHA, FIN		Dead	Provide Comments
17	SB2141	DLE; Retirement for Public Officers and Employees; Allowances; Contributions; Pension and Retirement Systems	RELATING TO ALLOWANCE ON SERVICE RETIREMENTS.	Includes certain law enforcement administrators and employees of the Department of Law Enforcement as class A members of the pension and retirement systems and provides guidance for the computation of retirement benefits similar to police officers.	S 2/4/2026: The committee on PSM deferred the measure.	ELEFANTE, CHANG, FEVELLA, FUKUNAGA, MORIWAKI, RICHARDS, Hashimoto	LBT/PSM, WAM	HB1662	Dead	Provide Comments

#	Bill No	Subject	Title	Summary	Status as of 3/9/2026	Introducer(s)	Refer	Comp	Active or Dead	ERS Position
18	SB2152 SD2	Constitutional Amendment; Judges; Mandatory Retirement Age	PROPOSING AN AMENDMENT TO ARTICLE VI, SECTION 3, OF THE HAWAII STATE CONSTITUTION TO INCREASE THE MANDATORY RETIREMENT AGE FOR STATE JUSTICES AND JUDGES.	Proposes a constitutional amendment to increase the mandatory retirement age for justices and judges from seventy to seventy-five years of age. Effective 7/1/2050. (SD2)	H 3/6/2026: Pass First Reading	RHOADS, CHANG, ELEFANTE, FUKUNAGA, KEOHOKALOLE, KIDANI, RICHARDS, SAN BUENAVENTURA, Ihara, Kanuha, Wakai	JDC, WAM	HB1528	Active	Monitor
19	SB2388	Collective Bargaining; Scope of Negotiations; Exclusions; Retirement Benefits	RELATING TO PUBLIC EMPLOYMENT.	Allows public employers and exclusive representatives of bargaining units to negotiate certain retirement benefits.	S 2/4/2026: The committee on LBT deferred the measure.	ELEFANTE, CHANG, DECOITE, FEVELLA, LAMOSAO, RHOADS	LBT, WAM	HB1655	Dead	Oppose
20	SB2526 SD1	Hawaii Council of Mayors Package; Retirants; Employment	RELATING TO EMPLOYMENT OF RETIRANTS.	Authorizes the rehiring of retirants for positions that are unique and critical to operations . Limits the duration of each retirant's reemployment to four years. Effective 1/1/2077. (SD1)	S 2/20/2026: Report adopted; Passed Second Reading, as amended (SD 1) and referred to WAM. First Decking Deadline 3/6/2026. Bill was not scheduled for a hearing by WAM	KOUCHI (Introduced by request of another party)	LBT, WAM	HB2080	Dead	Provide Comments
21	SB2555 SD1	ERS; Retirants; Employment; Succession Planning	RELATING TO GOVERNMENT.	Allows a retirant to be employed without reenrollment in the Employees' Retirement System and without loss or interruption of benefits if the retirant is employed in a position identified as one needed for succession planning . Effective 1/1/2077. (SD1)	S 2/11/2026: Report adopted; Passed Second Reading, as amended (SD 1) and referred to WAM. First Decking Deadline 3/6/2026. Bill was not scheduled for a hearing by WAM	MORIWAKI, CHANG, SAN BUENAVENTURA, Fukunaga	LBT, WAM		Dead	Provide Comments
22	SB2606	Freshwater State Recreation Area Wildlife Sanctuary; Wildlife Conservation; Nonprofit Corporation	RELATING TO WILDLIFE.	Establishes the Freshwater State Recreation Area Wildlife Sanctuary Corporation.	S 2/11/2026: The committee on WLA deferred the measure.	DELA CRUZ, CHANG, HASHIMOTO, KIDANI, LAMOSAO	WLA/AEN, WAM		Dead	Provide Comments w/Concerns
23	SB2672 SD1	DHRD; ERS; EUTF; Public Employment; Retirants; State and County Positions; 89-Day Contracts; Report	RELATING TO RETIRANTS.	Establishes a five-year pilot program allowing retirants to be rehired for exempt service for one-year terms under certain circumstances. Provides that retirants employed under the program are excluded from the Hawaii Employer-Union Health Benefits Trust Fund and will not experience an interruption of pension benefits. Requires an employer of a retirant under the program to contribute to the Employees' Retirement System. Requires the Department of Human Resources Development to submit a report to the Legislature. Sunsets 6/30/2031. Effective 1/1/2077. (SD1)	S 2/18/2026: Report adopted; Passed Second Reading, as amended (SD 1) and referred to WAM. First Decking Deadline 3/6/2026. Bill was not scheduled for a hearing by WAM	HASHIMOTO, LAMOSAO, MORIWAKI, Wakai	LBT, WAM	HB2359	Dead	Provide Comments

#	Bill No	Subject	Title	Summary	Status as of 3/9/2026	Introducer(s)	Refer	Comp	Active or Dead	ERS Position
24	SB2832	Elective Officers; Membership; Employees' Retirement System	RELATING TO RETIREMENT.	Provides elective officers with the choice to be members of the Employees' Retirement System after each election. Repeals the condition that a choice to be excluded from the Employees' Retirement System is irrevocable and such choice may only be made once.	S 1/30/2026: Referred to LBT, WAM. First Lateral Filing Deadline 2/19/2026. Bill was not scheduled for a hearing by LBT	HASHIMOTO	LBT, WAM	HB2358	Dead	Oppose
25	SB2836	DOE; Hard-to-Staff Positions; Pilot Program; Employment; Retirants	RELATING TO EMPLOYMENT OF RETIRANTS.	Establishes a 5-year pilot program to authorize the Department of Education to rehire retired teachers and educational officers for hard-to-staff positions.	S 2/6/2026: The committee on EDU deferred the measure.	HASHIMOTO, Kim	EDU, WAM	HB2172	Dead	Provide Comments
26	SB2872 SD1	DOE; Retirants; Benefits; Exemption; Teachers; Administrators; Difficult-to-Fill Positions; Rules	RELATING TO RETIRED EDUCATION EMPLOYEES.	Repeals the requirement that retirants rehired as teachers or administrators serve in a teacher shortage area identified by the Department of Education. Requires retirants rehired after 6/30/2026 as teachers or administrators in Department or charter schools to be paid the entry level salary for the teacher or administrator position as negotiated in the collective bargaining unit contract. Prohibits retirants rehired after 6/30/2026 from receiving additional employment benefits. Requires the DOE to adopt rules. (SD1)	S 2/12/2026: Report adopted; Passed Second Reading, as amended (SD 1) and referred to WAM. First Decking Deadline 3/6/2026. Bill was not scheduled for a hearing by WAM	KIM, CHANG, HASHIMOTO, MCKELVEY, RICHARDS	EDU/LBT, WAM		Dead	Provide Comments
27	SB3253 SD2	DLNR; Hawaii Conservation Sanctuary; Endangered Species; Wildlife; Conservation	RELATING TO CONSERVATION.	Establishes the Hawaii Conservation Sanctuary to protect and expand the populations of endangered species and other wildlife in the State. Effective 7/1/2050. (SD2)	S 3/6/2026: 48 Hrs. Notice 03-10-26.	LEE, C., CHANG, Richards	WLA/AEN, WAM		Active	Provide Comments Monitor

Miscellaneous as of 3/9/2026 (removed companion bills)										
#	Bill No	Subject	Title	Summary	Status as of 3/9/2026	Introducer(s)	Refer	Comp	Active or Dead	ERS Position
28	GM634	Board of Trustees of the Employees' Retirement System		Submitting for consideration and confirmation to the Board of Trustees of the Employees' Retirement System, Gubernatorial Nominee, DARLENE BLAKENY, for a term to expire 06-30-2032.	S 3/6/2026: The recommendation of the committee(s) on LBT is to ADVISE AND CONSENT to the nomination(s). The votes in LBT were as follows: 3 Aye(s): Senator(s) Elefante, Lamosao, Moriwaki; Aye(s) with reservations: none ; 0 No(es): none; and 2 Excused: Senator(s) Ihara, Fevella.		LBT		Active	Support

#	Bill No	Subject	Title	Summary	Status as of 3/9/2026	Introducer(s)	Refer	Comp	Active or Dead	ERS Position
29	HB1521 HD1	Government Contracts; Contractors; Public Records	RELATING TO GOVERNMENT CONTRACTS.	Requires contractors performing an agency function to retain records related to the performance of that function and provide agencies with access to those records. Deems the records to be government records under the Uniform Information Practices Act. Effective 7/1/3000. (HD1)	H 2/10/2026: Passed Second Reading as amended in HD 1 and referred to the committee(s) on FIN with none voting aye with reservations; Representative(s) Garcia, Shimizu voting no (2) and none excused (0). First Decking Deadline 3/6/2026. Bill was not scheduled for a hearing by FIN	TARNAS, AMATO, GARRETT, ILAGAN, IWAMOTO, KEOHOKAPU-LEE LOY, KILA, LOWEN, MARTEN, OLDS, PERRUSO, POEPOE, REYES ODA, SOUZA, TAKAYAMA	JHA, FIN	SB2312	Dead	Provide Comments
30	HB1529	Public Agency Meetings and Records; Boards and Commissions; Quorum; Number of Votes Necessary to Validate Acts	RELATING TO BOARDS AND COMMISSIONS.	Reduces the quorum requirement for boards and commissions to a majority of current voting members of a board or commission. Reduces the number of affirmative votes needed to validate action of a board or commission to a majority of members voting at a meeting with quorum.	H 1/26/2026: Referred to JHA, referral sheet 1 First Decking Deadline 3/6/2026. Bill was not scheduled for a hearing by JHA	GARRETT	JHA		Dead	Monitor
31	HB1607 HD1	Public Procurement; Local Preference; Hawaii Businesses	RELATING TO PUBLIC PROCUREMENT.	Permanently establishes the Small Business Procurement Program and Small Business Procurement Coordinator position within the State Procurement Office. Requires purchasing agencies to apply a local preference to Hawaii businesses in evaluating contracts awarded by competitive sealed bidding or competitive sealed proposals. Establishes criteria for a Hawaii business to qualify for a local preference. Establishes procedures for contract awardees who fail to meet or maintain the preference criteria. Establishes a special fund and requires the Small Business Procurement Coordinator to establish rules and policies, effective 1/1/2029, requiring small businesses to commit to contributing 0.2 per cent of state contract awards to the special fund. Repeals the Small Business Assistance Initiative established in Act 168, SLH 2022. Appropriates funds for the Small Business Procurement Coordinator. Effective 7/1/3000. (HD1)	H 2/19/2026: Passed Second Reading as amended in HD 1 and referred to the committee(s) on FIN with none voting aye with reservations; none voting no (0) and none excused (0). First Decking Deadline 3/6/2026. Bill was not scheduled for a hearing by FIN	ILAGAN, AMATO, EVSLIN, HUSSEY, KEOHOKAPU-LEE LOY, KILA, MARTEN, MATAYOSHI, MATSUMOTO, MIYAKE, MORIKAWA, MURAOKA, PERRUSO, PIERICK, REYES ODA, SHIMIZU, TAKAYAMA, TARNAS	ECD, FIN	SB2075	Dead	Monitor
32	HB1657	DHRD; Civil Service Positions; State Departments, Divisions, and Agencies; Recruitment and Hiring; Rules	RELATING TO PUBLIC EMPLOYMENT.	Authorizes state departments, divisions, and agencies to elect to assume hiring and recruitment functions from the Department of Human Resources Development for vacant civil service positions within that department, division, or agency under certain conditions. Requires the Department of Human Resources Development to adopt rules. Repeals existing law authorizing state departments, divisions, and agencies to conduct minimum qualification review of applicants for their vacant civil service positions.	H 1/26/2026: Referred to LAB, FIN, referral sheet 1 First Lateral Filing Deadline 2/19/2026. Bill was not scheduled for a hearing by LAB	SAYAMA, ILAGAN, KUSCH, LEE, M., MARTEN, MATAYOSHI, OLDS, TAKAYAMA, TARNAS	LAB, FIN	SB2137	Dead	Monitor

#	Bill No	Subject	Title	Summary	Status as of 3/9/2026	Introducer(s)	Refer	Comp	Active or Dead	ERS Position
33	HB1800	State Budget	RELATING TO THE STATE BUDGET.	Adjusts and requests appropriations for fiscal biennium 2025-2027 funding requirements for operations and capital improvement projects of Executive Branch agencies and programs.	H 3/9/2026: Bill scheduled to be heard by FIN on Wednesday, 03-11-26 10:00AM in House conference room 308 VIA VIDEOCONFERENCE.	NAKAMURA (Introduced by request of another party)	FIN	SB2500	Active	Monitor
34	HB1999	Public Agencies; Meetings; Notices; Disabilities; Readability	RELATING TO PUBLIC MEETINGS.	Requires certain information to appear at the beginning of notices for public meetings.	H 1/28/2026: Referred to JHA, referral sheet 3 First Decking Deadline 3/6/2026. Bill was not scheduled for a hearing by JHA	TAKENOUCHI, MARTEN, OLDS, TAKAYAMA	JHA	SB2849	Dead	Monitor
35	HB2106 HD1	State Ethics Commission Package; Financial Disclosures; Requirements	RELATING TO FINANCIAL DISCLOSURES.	Expands the scope of persons who are subject to public financial disclosure requirements. Effective 7/1/2027. (HD1)	H 3/5/2026: Passed Second Reading as amended in HD 1; placed on the calendar for Third Reading with none voting aye with reservations; none voting no (0) and Representative(s) Perruso excused (1).	NAKAMURA (Introduced by request of another party)	JHA	SB2246	Active	Monitor
36	SB2014 SD1	DHRD; Vacant Positions; Reclassification; Abolishment; Report; General Fund	RELATING TO PUBLIC EMPLOYMENT.	Requires the Director of Human Resources Development to abolish vacant positions within state departments and agencies under its jurisdiction that have been vacant for more than 5 years with certain exceptions. Requires a list of positions abolished to be included in the Director's annual report to the Legislature. Requires funds for abolished positions to immediately lapse to the credit of the appropriate fund. Effective 1/1/2077. (SD1)	H 3/6/2026: Received from Senate (Sen. Com. No. 33) in amended form (SD 1).	INOUYE	LBT, WAM		Active	Monitor
37	SB2380	Continuous Legislative Session; Constitutional Amendment; Constitutional Repeal	PROPOSING AMENDMENTS TO THE HAWAII STATE CONSTITUTION TO ESTABLISH A CONTINUOUS LEGISLATIVE SESSION.	Establishes a continuous Legislature beginning in January 2031. Defines each regular session to be two calendar years. Requires the Legislature to convene on the first and third weeks of each month except for two months before a general or primary election. Repeals language regarding special sessions, adjournment, and recesses. Establishes procedures for the carry-over of bills from the first to the second year of a regular session. Establishes deadlines for certain bills to be submitted for gubernatorial consideration. Standardizes the number of days that the Governor must approve or veto a bill submitted for consideration. Repeals the Governor's ability to appoint an interim position if a vacancy occurs while the Senate is not in session. Establishes salaries of the members of the Legislature pursuant to recommendations by the Commission on Salaries submitted during the 2030 regular session, unless those recommendations are amended by law.	S 2/11/2026: Report adopted; Passed Second Reading and referred to WAM. First Decking Deadline 3/6/2026. Bill was not scheduled for a hearing by WAM	CHANG	JDC, WAM		Dead	Monitor

#	Bill No	Subject	Title	Summary	Status as of 3/9/2026	Introducer(s)	Refer	Comp	Active or Dead	ERS Position
38	SB2449	Public Meetings; Business Days; Board Packets; Public Inspection; Regular Business Hours	RELATING TO PUBLIC MEETINGS.	Defines "business day" as used in Part I of Chapter 92, HRS, governing public meetings. Clarifies that board packets, if created, shall be made available for public inspection in the board's office during regular business hours, no later than three full business days before the public meeting. Defines "regular business hours".	S 2/5/2026: The committee on GVO deferred the measure.	RHOADS, CHANG, FUKUNAGA	GVO, JDC		Dead	Monitor
39	SB2662 SD2	Auditor; External Consultants; Purchasing Agencies; Disclosure Requirements; Spending Caps; Audit; Exceptions; Reports	RELATING TO GOVERNMENT ACCOUNTABILITY.	Requires each purchasing agency to provide justification for hiring external consultants. Requires each agency to seek approval from the Legislature for consulting contracts exceeding a certain dollar amount. Requires annual reports to the Legislature. Requires the Compliance Audit Unit within the Office of the Auditor to conduct regular audits of agency consultant contracts to assess cost-effectiveness and compliance. Establishes exceptions. Requires each chief procurement officer to ensure that inherent government functions are not delegated to a contractor. Effective 1/1/2525. (SD2)	S 3/6/2026: 48 Hrs. Notice 03-10-26.	KIM, DECORTE, HASHIMOTO, KIDANI, MCKELVEY, Chang, Lamosao, Wakai	GVO, WAM		Active	Oppose
40	SB3180 SD1	State Employment; Temporary Employment; Eighty-Nine-Day Hires; Limits; Abolishment; Annual Reports	RELATING TO STATE EMPLOYMENT.	Repeals language that limits the temporary employment of a person in a single position for 2 terms of 89 days. Requires each department and agency to submit an annual report to the Legislature that includes certain information about the department or agency's employment of 89-day hires. Automatically abolishes positions that have been vacant for more than 48 months. Effective 1/1/2077. (SD1)	H 3/6/2026: Received from Senate (Sen. Com. No. 118) in amended form (SD 1).	MORIWAKI	LBT/GVO, WAM		Active	Monitor

#	Bill No	Subject	Title	Summary	Status as of 3/9/2026	Introducer(s)	Refer	Comp	Active or Dead	ERS Position
41	SB3230 SD2	DAGS; Procurement; Ethical Public Procurement; Budget Transfers; Certification; Fiscal Officers; Public Works Division; Special Project Branch; Positions; Appropriation	RELATING TO PROCUREMENT.	Authorizes governmental bodies and public employees to procure project management services through non-governmental third-party contracts under certain conditions. Clarifies the inherently governmental and nondelegable responsibility of governmental agencies, which must retain ultimate authority, accountability, and decision-making over contract performance. Requires every budget transfer to receive prior written certification from an appropriate fiscal officer as to the effect the budget transfer will have on the total project budget or the total contract budget. Appropriates funds to establish a Special Project Branch within the Public Works Division of the Department of Accounting and General Services, including funds for three full-time equivalent (3.0 FTE) permanent positions, to provide specialized expertise and staff resources that support the Division's implementation of certain complex, high-profile capital improvement program projects using innovative, non-traditional delivery methods. Effective 7/1/2525. (SD2)	S 3/5/2026: 48 Hrs. Notice 03-10-26.	DELA CRUZ, CHANG, KIDANI, Elefante	GVO, WAM		Active	Monitor
42	SB3332 SD1	DAGS; State Agencies; State-Funded Travel Moratorium; Exceptions; Rules; Reports	RELATING TO STATE-FUNDED TRAVEL.	Establishes a two-year state-funded travel moratorium for certain state agencies, with certain exceptions. Permits the Department of Accounting and General Services to adopt rules. Requires reports to the Legislature. Effective 1/1/2525. Sunsets 6/30/2028. (SD1)	H 3/6/2026: Received from Senate (Sen. Com. No. 135) in amended form (SD 1).	KIM, FEVELLA, GABBARD, HASHIMOTO, San Buenaventura	GVO, WAM		Active	Monitor