JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LIEUTENANT GOVERNOR

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EXECUTIVE DIRECTOR

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INTERIM DEPUTY EXECUTIVE DIRECTOR

STATE OF HAWAIʻI
EMPLOYEES' RETIREMENT SYSTEM

November 10, 2026

ADDENDUM NO. 3
Request for Proposals
RFP 2027-01 for
INTERNAL AUDIT SERVICES
FOR EMPLOYEES' RETIREMENT SYSTEM
Issue Date: October 2, 2026

OFFERORS:
Please replace the pages in the Request for Proposal with the revised pages. The changes are highlighted in yellow.

Page 5 (revised 11/10/2026)

1.6 Procurement Timetable: Activity & Date:

- Proposal Evaluations, Date: November 4-10, 2026 to November 4-20, 2026
- Presentations in Honolulu, HI (optional), Date: November 17 -18, 2026- Cancelled
- Best and Final Offers (if any) due, Date: November 25, 2026- Cancelled

Page 9 (revised 11/10/2026)

1.10 Best and Final Offer – Cancelled

Page 27 (revised 11/10/2026)

4.6 Phase 4- Submission of Best and Final Offers (BAFO)- Cancelled

1.6 Procurement Timetable

Listed below are the important RFP activities and corresponding dates by which the activities are scheduled to be completed. Offerors are advised that these dates are estimates and are subject to change at the discretion of ERS. The ERS reserves the right to change any date(s) specified when it is deemed to be in the best interest of the State. Any changes to the below noted dates will be provided via an addendum posted with this solicitation on the ERS website (ers.ehawaii.gov). All times noted below are HST.

Activity	**Date**
Release of Request for Proposals	October 2, 2026
Closing date to Submit Questions via Email	October 12, 2026
ERS Response to Questions posted via an addendum	October 19, 2026
Closing Date for Receipt of Hardcopy Proposals	November 3, 2026
Proposal Evaluations	~~November 4-10, 2026~~ CHANGED TO: November 4-20, 2026
~~Presentations in Honolulu, HI (optional)~~ CANCELLED	~~November 17-18, 2026~~
~~Best and Final Offers (if any) due~~ CANCELLED	~~November 25, 2026~~
Estimated Notice to Award	December 2-4, 2026
Contract Start Date	February 1, 2027

~~*Best estimates at this time. ** Time due for each date is 4:30 p.m. (H.S.T.) If ERS decides to provide a Best and Final Offer (BAFO) consideration, the effected BAFO response will be due back to ERS via email to geraldine.konishi@hawaii.gov with cc to: dbf.ers.procure@hawaii.gov by per the Procurement Timetable above.~~ The approximate date of contractor selection and award date remains the same as stated in above timetable.

An offeror may withdraw and resubmit a proposal prior to the final submission date and time. No withdrawals or re-submissions will be allowed after the final submission date and time.

~~1.10 Best and Final Offer~~

~~The priority-listed offeror's best and final offers must be received by the Procurement Officer no later than the due date and time in accordance with Section 1.6, Procurement Timetable. If a best and final offer is not submitted, the previous submittal will be construed as the best and final offer. One (1) single-sided unbound original and ten (10) copies of the best and final offer must be submitted. After best and final offers are received, final evaluations will be conducted for an award.~~

1.11 Mistakes in Proposals

Mistakes shall not be corrected after the award of the contract. When the Procurement Officer knows or has reason to conclude before award that a mistake has been made, the Procurement Officer will email request to the offeror to confirm the proposal.

If the offeror alleges mistake, the proposal may be corrected pursuant to this section via email and the procurement officer shall provide the time frame for such correction.

Correction shall be made by the Offeror within the Procurement Officer's designated time frame or the Offeror will be considered non-responsive and request by the Procurement Officer to the Offeror's to confirm proposal or offer correction will be withdrawn.

ERS reserves the right to waive or permit cure for minor informalities, errors or omissions, when it is in the best interests of the State.

1.12 COSTS FOR PROPOSAL PREPARATION

Any costs incurred by an offeror in preparing or submitting a proposal are the offeror's sole responsibility. Travel and expenses to and from the State of Hawaii are also the sole responsibility of the organization submitting the response.

~~Phase 4 – Submission of Best and Final Offers (BAFO)~~

~~The evaluation committee shall request the Priority-Listed Offerors to submit their best and final offers in accordance with Section 1.7, Procurement Timetable. If any of Priority-Listed Offerors do not submit a notice of withdrawal or another best and final offer, their immediate previous offer will be construed as their best and final offer. After best and final offers are received, final evaluations will be conducted for an award.~~

4.7 Phase 5 — Final Evaluation

During this phase, the evaluation committee shall conduct final evaluations on the offerors' proposals based on the evaluation criteria in RFP Section 4.2, Phase 2 — Evaluation Criteria, Evaluation of Proposals, and Establishment of Priority Listed Offerors.

4.8 PHASE 6 — RECOMMENDATION FOR AWARD

The evaluation committee will make its recommendation to the Procurement Officer to award the contract to the responsive and responsible offeror whose proposal is determined to be the most advantageous to the ERS based on the evaluation factors of the RFP.