Board Packet List of Documents

Human Resources Committee Meeting
November 12, 2026

- Meeting Agenda
- New Business
    1. Timeline of the Human Resources Committee

Board Packet Documents are available for public for inspection on the Employees' Retirement System's Website: https://ers.ehawaii.gov/board-and-committee-agendas-and-meeting-packets; and in the Employees' Retirement System's Office, 201 Merchant Street, Suite 1400, Honolulu, HI 96813

NOTICE OF REGULAR MEETING

AGENCY: Human Resources Committee of the Board of Trustees of the Employees' Retirement System of the State of Hawaii

DATE: Thursday, November 12, 2026, 8:30 a.m.

PLACE: City Financial Tower, 201 Merchant Street, Suite 1200, Honolulu, Hawaii 96813

The meeting will be conducted pursuant to HRS §92-3.7, under which Members of the Human Resources Committee of the Board of Trustees and members of the public may participate via interactive conference technology or in person at the meeting place stated above.

Members of the public may provide testimony in person or by teleconference, either audio or video, at the following link or phone number:
https://teams.microsoft.com/meet/2968991649744512?p=syhbiAAdFAIkoioGsW

Or join by entering meeting ID: 296 899 164 974 451 2 Passcode: 7YF6Tu7S

Individuals testifying at the meeting are requested to limit their testimony to three (3) minutes or an amount of time otherwise designated by the Chairperson.

Or +1 808-829-4853 United States, Honolulu (Toll)
Conference ID: 224 699 358#

In the event audiovisual communication cannot be maintained with participating Trustees and quorum is lost, the meeting shall be automatically recessed for up to 30 minutes, during which time, an attempt to restore audiovisual communication will be made. If such attempt is unsuccessful, all Trustees, members of the public, staff and other interested individuals may continue to participate in the meeting via telephone using the above-listed telephone and conference ID numbers, whereby audio-only communication will be established for all participants and the meeting will continue. If reconvening the meeting is not possible because neither audiovisual nor audio-only communication can be re-established, the meeting will be terminated.

AGENDA

QUORUM/CALL TO ORDER

PUBLIC COMMENT

Members of the public may provide in-person testimony at the meeting or, alternatively, may submit written testimony in advance on these agenda items via e-mail or postal mail with receipt recommended by 4:30 p.m. on Wednesday, November 11, 2026, in order to ensure it is distributed in time for consideration. Please address written testimony if by e-mail to: dale.kanae@hawaii.gov or by postal mail to: Employees' Retirement System of the State of Hawaii, Human Resources Committee, 201 Merchant Street, Suite 1400, Honolulu, HI 96813.

NEW BUSINESS

1. Review the Activities and Timeline of the Human Resources Committee.

   Pursuant to HRS §92-5(a)(2) and (4), the Committee may enter into Executive Session to consider the hire, evaluation, dismissal, or discipline of an employee, where consideration of matters affecting privacy will be involved, and to consult with the Committee's attorneys on questions and issues pertaining to the Committee's powers, duties, privileges, immunities, and liabilities with respect to these matters.

EXECUTIVE SESSION

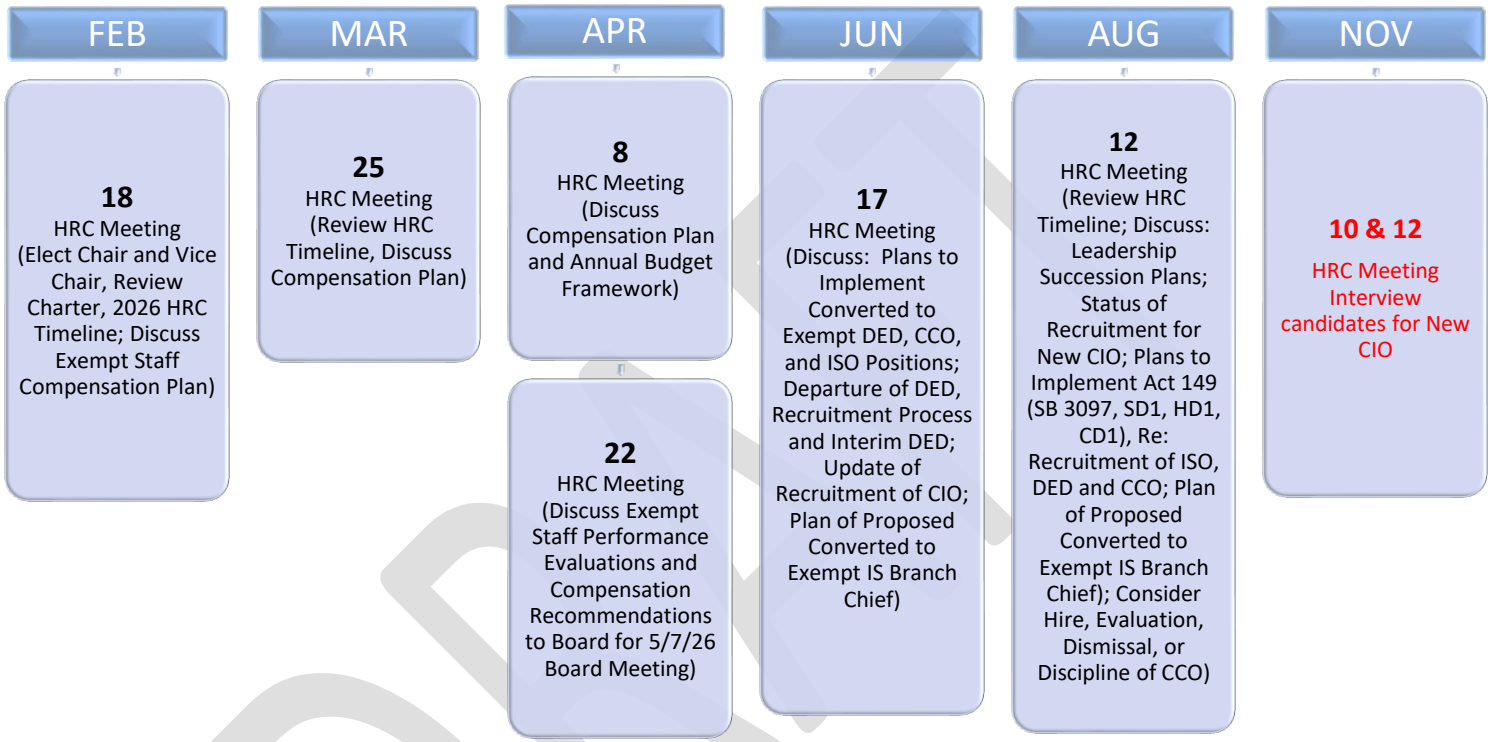
1. Executive Session, pursuant to HRS§ 92-5(a)(2), to consider the hiring of candidates for the position of the Chief Investment Officer of the Employees' Retirement System and action, as may be appropriate, where consideration of matters affecting the privacy of the candidates will be involved, including but not limited to the candidates' educational or employment records.

ADJOURNMENT

If you require auxiliary aid/service or other accommodation due to a disability, please contact Dale Kehau Kanae at (808) 586-1706 or dale.kanae@hawaii.gov as soon as possible, preferably by Friday, November 6, 2026, and the ERS will try to obtain the auxiliary aid/service or accommodation, but cannot guarantee that the request will be fulfilled.

Upon request, this notice can be made available in large print.

HUMAN RESOURCES COMMITTEE
2026 TIMELINE



Committee:

Review Committee Charter, Update Timeline (by first meeting)
Review all performance evaluations (ED, CIO, DCIO, IOs) and submit compensation recommendations to Board (May meeting)
Develop long-term Compensation Plan (may include exempt award-based compensation)
Review Succession Plan (may include staff development)
Review Investment Office Structure
Review the Compensation Process, and Committee Goals and Objectives for the next year

Executive Director (ED), Chief Investment Officer (CIO), Deputy Investment Officer (DCIO), Investment Officer (IO)

Updated: 8/12/26

DRAFT